



COLLEGE
of the **DESERT**
FOUNDATION

Board of Director's Meeting

2:00 p.m.

Wednesday – January 25, 2012

Meeting Location:
PSA bldg. Room 19
(See map)

BOARD PACKETS ARE REQUIRED AT EVERY MEETING.
Please bring yours.

COD Foundation Mission Statement

The mission of the Foundation is to enhance the quality of higher education in the Coachella Valley by encouraging private and public support for College of the Desert.



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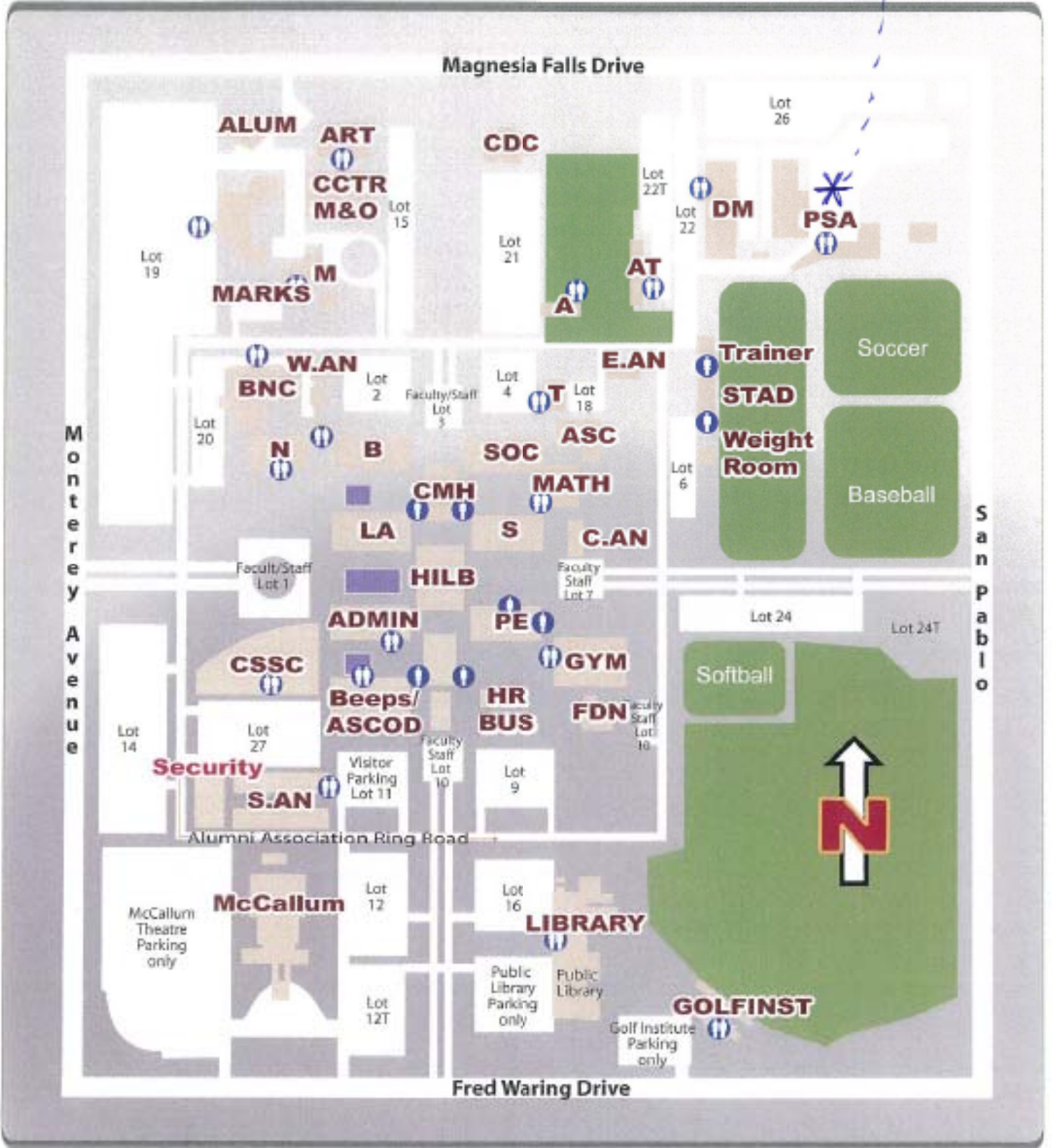
Page 22.....Summary report of Upcoming Events

**Please note that all board meetings for 2012 will be on campus.
Our January meeting will be at the PSA building in room 19.
Directions are in map on page 2 for your convenience.**

IF YOU CANNOT ATTEND THE MEETING,

PLEASE NOTIFY THE FOUNDATION OFFICE. 773-2561.

CLASSROOM 19





Board of Directors Meeting
Wednesday, January 25, 2012 - 2:00 p.m.
Location for 01/25/12 is PSA classroom 19 A & B (see attached map)

NOTE: IN 2012 ALL BOARD MEETINGS WILL BE HELD ON CAMPUS

A G E N D A

1. **Call to Order** - Bob Chell, President
2. **Public Invitation to speak as per the Brown Act**
3. **Approval of October 26, 2011 Board Minutes**
4. **Financials** - Brian Holcombe, Treasurer, and Joanne Padgham, CFO
November and December 2011 Financials - Summary review
5. **Alumni Association Report** - Gene Marchu
6. **Action Items:**
 - a) Peter Sturgeon's Contract
 - b) Tim O'Bayley's contract
 - c) Resolution for Wells Fargo
7. **Reports & Presentations**
 - a) Strategic Plan and Audit - Rose Lester
8. **Written report:**
 - a) Upcoming activities - Jim Hummer
9. **Other business**
 - a) Chili Cook-off Wrap Up Summary - Birgit Moller
 - b) President Circle Membership Drive - Marcia Stein & Peter Sturgeon
 - c) OEEV - Peggy Cravens
10. **Adjournment**

Next Meeting: February 29, 2012

PLEASE NOTE: All subsequent meetings, from February on will be held at the Cravens Student Services Building in the multi-purpose room



**Board of Directors Meeting
Wednesday, November 30, 2011 - 3:00 p.m.
Foundation Conference Room**

MINUTES

Members Present

Dick Baxley, Zerryl Becker, Rick Blanke, Joan Busick, Jean Carrus, Dr. Robert Chell, Peggy Cravens, Dr. Edwin Deas, Diane Gershowitz, Ron Gregory, Brian Holcombe, Kimberly Lee, Birgit Moller, Gordon Moller, Jerry Patton, Peter Solomon, Larry Spicer, Bob Speigel, Marcia Stein.

Members Absent

Bob Archer, John Benoit, James Carona, Jim Casey, Donna Jean Darby, Jean Ann Hirschi, Susan Linsk, John Marman, Penny Mason, Dr. Chuck Monell, Mark Nickerson, Bradley Ramos, Raul Rodriguez, Russ Russell, Dominique Shwe, Meg Whitcomb.

Staff/Guests

Joanne Padgham, Pam LiCalsi, Kippy Laflame, Aaron Bonner, Marie Staudhammer, Peter Sturgeon, Casey Strachan

Call to Order

Bob Chell called the meeting to order at 3:05 p.m. with a quorum of members present.

Brown Act Invitation for Public Comment

No cards to speak were submitted from the public.

Approval of Minutes

It was M/S/C Bob Chell/Diane Gershowitz to approve the October 26, 2011 Minutes as distributed.

Treasurer Report - Brian Holcombe

Treasurer Brian Holcombe reviewed the "Financial Summary" reports of October, 2011. For 4 months ending October 31, 2011, total revenue was \$681,781 minus total expenses of \$623,214 and investment loss of (\$1,569,424) for a decrease in net assets of (\$1,510,857). It was M/S/C Jean Carrus/Birgit Moller to approve the October 31, 2011 financials as distributed.

Investment Committee - Joan Busick

Joan reviewed the outcome of the interviews of the financial advisors. The Investment Committee recommended that Merrill Lynch and Wells Fargo be chosen as the Investment managers for the Foundation. It was M/S/C Joan Busick/Jean Carrus to approve the Investment Committees recommendation.

Presentations:

1. Aaron Bonner, student Senate representative, talked to the Board about his experience as a student here at COD. Aaron came to the meeting at Pam LiCalsi's invitation. This was very well received by the Board. Pam informed the Board that a student will be invited to present at all Board meetings.

2. Casey Strachan from Kay Hazen & Company did a "live" presentation of the Foundation's new website

Reports:

1. Birgit Moller gave an update on the Auxiliary Chili Cook-Off although she felt that ticket sales could be better the sponsorships are exceeding expectations.
2. Peter Sturgeon gave an update on the campus tours of the Nursing and PSA buildings that happened on campus this month.
3. Peggy Cravens encouraged board members to help support OEEV through sponsorships.

Adjournment

Bob Chell motioned to adjourn the meeting at 4:10 p.m.

The entire board left for a tour of the Early Childhood Education Center on campus.

NEXT MEETING: Wednesday, January, 25, 2012 at 2:00 p.m.

Minutes taken by Kippy Laflame Executive Assistant

**COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT
UNRESTRICTED FUNDS
FOR CURRENT MONTH ENDED AND YTD 11/30/11
WITH COMPARATIVE TOTALS FOR YTD 11/30/10**

	<u>One Month Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>YTD ACTUAL 2010</u>
Revenue					
President's Circle/Board	14,289	52,595	165,000	(112,405)	28,601
Auxiliary/Membership	2,100	7,720	30,000	(22,280)	5,060
Auxiliary Special Events (net)	21,026	47,539	30,000	17,539	7,449
Annual Fund/Direct Mail	-	-	25,000	(25,000)	740
Individual Gifts	629	6,017	100,000	(93,983)	28,168
McCallum Events (net)					
Rita Rudner	20,289	87,014	30,000	57,014	-
One Enchanted Evening V	48,000	36,250	100,000	(63,750)	67,305
Lt. Dan Band	2,500	(25,000)			-
Other (Kick off & Street Fair bags)	(13,938)	(16,963)	130,000	(146,963)	228
Title V reimbursement	-	667			-
Interest	7,838	51,005	130,000	(78,995)	49,026
Management Services	-	78,294	260,000	(181,706)	67,910
Total Revenue	102,733	325,138	1,000,000	(650,529)	254,487
Expenditures					
President's Circle	-	1,750	5,000	3,250	522
Auxiliary/Membership	2,422	2,450	5,000	2,550	2,459
Annual fund	-	-	8,000	8,000	-
Grant Development	-	-	5,000	5,000	-
Annual Report	-	-	8,000	8,000	-
Auditor	-	14,000	17,000	3,000	16,800
Bank Charges	800	1,517	5,000	3,483	1,308
Board/Staff Training	-	1,219	5,000	3,781	1,269
Repairs & Maintenance	55	165	1,000	835	250
Marketing	700	700	20,000	19,300	-
Donor Development	187	2,366	20,000	17,634	3,431
Equipment Lease	32	1,519	7,500	5,981	1,987
Insurance D & O	-	710	5,000	4,290	710
Legal/Financial/Professional	-	160	20,000	19,840	-
Membership Dues	175	175	2,500	2,325	490
Office Supplies & Equipment	1,729	5,654	8,000	2,346	2,351
Other	-	17,433	1,000	(16,433)	1,763
Postage	-	-	2,000	2,000	106
President's Fund	-	60,000	60,000	-	25,000
Printing/Design/Graphics	-	-	20,000	20,000	2,156
Recognition	-	835	10,000	9,165	1,317
Service Contracts	-	933	4,500	3,567	937
Staff Mileage Reimburse	340	340	3,000	2,660	991
Subscriptions & Publications	-	65	2,000	1,935	-
Telephone	376	835	3,500	2,665	1,056
Wages & Benefits	53,788	245,913	675,000	429,087	229,596
Independent Contractors	3,000	22,176	75,000	52,824	42,660
Website	3,108	3,382	2,000	(1,382)	322
Total Expenditures before transfers/marketing	66,712	384,297	1,000,000	615,703	337,481
Contributions to College/transfers	1,944	6,446			(52,611)
Marketing (authorized by board)	18,003	81,120	200,000	118,880	-
Total Expenditures	86,659	471,863			284,870
Investment gain (loss)	-	(57,030)			41,207
Excess or (Deficit)	16,074	(203,755)			10,824
General Fund Carryover from 6/30/11		646,206			
Total excess at 11/30/11		442,451			

COLLEGE OF THE DESERT FOUNDATION
FINANCIAL SUMMARY
November 30, 2011

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
NOVEMBER 30, 2011
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 2010

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
ASSETS					
Cash and cash equivalents	\$ 754,267	\$ 2,038,407	\$ -	\$ 2,792,674	\$ 1,375,330
Investments	600,000	2,383,931	13,493,432	16,477,363	17,579,577
Pledges receivable	13,399	126,668	2,136,872	2,276,939	2,901,848
Accrued interest receivable	15,903	38,672	6,592	61,167	35,519
Property and equipment, net	3,221	-	-	3,221	20,170
FCCC - Scholarship Endowment	-	-	336,549	336,549	336,549
Split interest agreements	-	587,329	-	587,329	-
TOTAL ASSETS	\$ 1,386,790	\$ 5,175,007	\$ 15,973,445	\$ 22,535,242	\$ 22,248,993
LIABILITIES					
Accounts payable	\$ -	\$ 173,400	\$ -	\$ 173,400	\$ 27,000
Accrued expenses	276,317	-	-	276,317	201,880
TOTAL LIABILITIES	276,317	173,400	-	449,717	228,880
NET ASSETS	1,110,473	5,001,607	15,973,445	22,085,525	22,020,113
Unrestricted:					
Undesignated	510,473	-	-	510,473	505,483
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	5,001,607	-	5,001,607	4,470,626
Permanently restricted	-	-	15,973,445	15,973,445	16,444,004
NET ASSETS	1,110,473	5,001,607	15,973,445	22,085,525	22,020,113
TOTAL LIABILITIES AND NET ASSETS	\$ 1,386,790	\$ 5,175,007	\$ 15,973,445	\$ 22,535,242	\$ 22,248,993

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR FIVE MONTHS ENDED NOVEMBER 30, 2011
WITH COMPARATIVE TOTALS FOR FIVE MONTHS ENDED NOVEMBER 30, 2010

YEAR TO DATE

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
REVENUE AND SUPPORT					
Interest	\$ 51,005	\$ 137,970	\$ 53,603	\$ 242,578	\$ 196,680
Donations	6,017	61,318	-	67,335	38,519
Auxiliary donations	7,720	-	-	7,720	5,060
Capital campaign	-	-	-	-	40,993
COD Alumni donations	-	47,097	-	47,097	334,820
Management Services	78,294	-	-	78,294	67,910
President's Circle	52,595	-	-	52,595	28,501
Title V grant - Lane endowment	667	-	66,886	67,553	67,014
Even Start grant - Child Development	-	46,302	-	46,302	39,905
Scholarship donations	-	134,687	-	134,687	181,139
Special event income (net)	128,840	-	-	128,840	74,754
TOTAL REVENUE AND SUPPORT	325,138	427,374	120,489	873,001	1,075,295
EXPENDITURES					
Contributions to college	4,502	23,760	-	28,262	47,581
Scholarships	-	314,974	-	314,974	266,859
Operating expenses	405,417	-	-	405,417	312,481
Interfund transfers	61,944	(145,823)	83,879	-	-
TOTAL EXPENDITURES	471,863	192,911	83,879	748,653	626,921
OTHER EXPENSES					
Investment (loss), net of investment expenses	(57,030)	(1,182,301)	(330,093)	(1,569,424)	896,518
INCREASE (DECREASE) IN NET ASSETS	\$ (203,755)	\$ (947,838)	\$ (293,483)	\$ (1,445,076)	\$ 1,344,892

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED NOVEMBER 30, 2011
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 2010

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
REVENUE AND SUPPORT					
Interest	\$ 7,838	\$ 21,189	\$ 1,952	\$ 30,979	\$ 36,957
Donations	629	6,948	-	7,577	36,201
Alumni donations	-	-	-	-	22,544
Auxiliary donations	2,100	-	-	2,100	325
Even Start grant	-	46,302	-	46,302	39,905
President's Circle	14,289	-	-	14,289	10,914
Scholarship donations	-	17,096	-	17,096	26,769
Special event income (net)	77,877	-	-	77,877	51,436
TOTAL REVENUE AND SUPPORT	102,733	91,535	1,952	196,220	225,051
EXPENDITURES					
Contributions to college	-	7,088	-	7,088	24,017
Interfund transfers	1,944	(1,944)	-	-	-
Scholarships	-	33,636	-	33,636	49,663
Operating expenses	84,715	-	-	84,715	51,940
TOTAL EXPENDITURES	86,659	38,780	-	125,439	125,620
INCREASE IN NET ASSETS	\$ 16,074	\$ 52,755	\$ 1,952	\$ 70,781	\$ 99,431

REVENUE RECEIVED BY COD FOUNDATION						
FOR THE CURRENT MONTH ENDED 11/30/2011						
WITH COMPARATIVE TOTALS FOR 11/30/2010						
	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	2011	2010
	\$	\$	\$	\$	\$	\$
Annual Fund	-	-	-	-	-	500
Auxiliary Donation	100	-	-	100	-	-
Auxiliary Membership	1,550	-	-	1,550	300	300
Auxiliary Fall Luncheon	2,883	-	-	2,883	1,015	1,015
Auxiliary Tribute Fund	-	-	-	-	-	25
Auxiliary Chili Cook Off	25,850	-	-	25,850	-	-
Capital Campaign	-	-	300	300	400	400
COD Alumni Association	-	-	-	-	22,544	-
Even Start Childcare Grant	-	46,302	-	46,302	39,905	39,905
Interest Revenue	7,838	21,189	1,952	30,979	36,957	36,957
McDonnell Family Foundation	-	-	-	-	30,000	30,000
Miscellaneous Donations	460	371	-	831	1,670	1,670
Music	-	2,750	-	2,750	-	-
One Enchanted Evening V	48,000	-	-	48,000	52,100	52,100
Payroll Deductions	1,408	692	346	2,446	3,969	3,969
President's Circle	13,500	-	-	13,500	9,750	9,750
Pass-through Scholarships	-	17,096	-	17,096	12,019	12,019
Rita Rudner event	37,850	-	-	37,850	-	-
Gary Srinise/Lt. Dan Band	2,500	-	-	2,500	-	-
Scholarships	-	-	-	-	14,920	-
Street Fair donations	37	-	-	37	-	-
Thums-Estate of Harold Jones	-	-	-	-	2,267	-
Women's Basketball Uniforms	-	3,135	-	3,135	-	-
	141,976	91,535	2,598	236,109	228,341	228,341
Previously recorded as Pledge Receivable	-	-	(646)	(646)	(1,611)	(1,611)
Special event expenses	(39,243)	-	-	(39,243)	(1,679)	(1,679)
Total Revenue and support	\$ 102,733	\$ 91,535	\$ 1,952	\$ 196,220	\$ 225,051	\$ 225,051

**COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT
UNRESTRICTED FUNDS
FOR CURRENT MONTH ENDED AND YTD 12/31/11
WITH COMPARATIVE TOTALS FOR YTD 12/31/10**

	One Month Actual	YTD Actual	Budget	Budget Remaining	YTD ACTUAL 2010
Revenue					
President's Circle/Board	14,519	67,114	165,000	(97,886)	59,848
Auxiliary/Membership	900	8,620	30,000	(21,380)	5,310
Auxiliary Special Events (net)	29,523	77,062	30,000	47,062	2,714
Annual Fund/Direct Mail	-	-	25,000	(25,000)	2,008
Individual Gifts	22,369	28,386	100,000	(71,614)	56,174
McCallum Events (net)					
Rita Rudner	12,296	100,310	30,000	70,310	-
One Enchanted Evening V	2,488	37,738	100,000	(62,262)	89,410
Lt. Dan Band	(1,972)	(26,972)	-	(26,972)	-
Other (Kick off & Street Fair bags)	(106)	(17,069)	130,000	(147,069)	383
Title V reimbursement	-	667	-	667	2,500
Interest	20,591	71,596	130,000	(58,404)	76,817
Management Services	71,726	150,020	260,000	(109,980)	140,460
Total Revenue	172,334	497,472	1,000,000	(502,528)	435,624
Expenditures					
President's Circle	-	1,750	5,000	3,250	522
Auxiliary/Membership	-	2,450	5,000	2,550	2,459
Annual fund	-	-	8,000	8,000	-
Grant Development	-	-	5,000	5,000	-
Annual Report	-	-	8,000	8,000	-
Auditor	-	14,000	17,000	3,000	16,800
Bank Charges	1,238	2,755	5,000	2,245	1,308
Board/Staff Training	-	1,219	5,000	3,781	1,269
Repairs & Maintenance	-	165	1,000	835	250
Marketing	2,540	3,240	20,000	16,760	-
Donor Development	320	2,686	20,000	17,314	3,431
Equipment Lease	684	2,203	7,500	5,297	1,987
Insurance D & O	1,110	1,820	5,000	3,180	710
Legal/Financial/Professional	-	160	20,000	19,840	-
Membership Dues	-	175	2,500	2,325	490
Office Supplies & Equipment	357	6,011	8,000	1,989	2,351
Other	-	17,433	1,000	(16,433)	1,763
Postage	-	-	2,000	2,000	106
President's Fund	-	60,000	60,000	-	25,000
Printing/Design/Graphics	1,819	1,819	20,000	18,181	2,156
Recognition	265	1,100	10,000	8,900	1,317
Service Contracts	-	933	4,500	3,567	937
Staff Mileage Reimburse	-	340	3,000	2,660	991
Subscriptions & Publications	-	65	2,000	1,935	-
Telephone	200	1,035	3,500	2,465	1,056
Wages & Benefits	38,995	284,908	675,000	390,092	229,396
Independent Contractors	(11,000)	11,176	75,000	63,824	42,660
Website	162	3,544	2,000	(1,544)	322
Total Expenditures before transfers/marketing	36,690	420,987	1,000,000	579,013	337,481
Contributions to College/transfers	-	6,446			(52,611)
Marketing (authorized by board)	3,700	84,820	200,000	115,180	-
Total Expenditures	40,390	512,253			284,870
Investment gain (loss)	37,792	(19,238)			41,207
Excess or (Deficit)	169,736	(34,019)			191,961
General Fund Carryover from 6/30/11		646,206			
Total excess at 12/31/11		612,187			

COLLEGE OF THE DESERT FOUNDATION
FINANCIAL SUMMARY
December 31, 2011

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2010

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
ASSETS					
Cash and cash equivalents	\$ 938,808	\$ 2,178,590	\$ -	\$ 3,117,398	\$ 2,310,318
Investments	600,000	2,588,786	13,851,978	17,040,764	17,582,096
Pledges receivable	10,058	125,668	1,911,322	2,047,048	2,691,003
Accrued interest receivable	15,903	38,672	6,592	61,167	35,519
Property and equipment, net	3,221	-	-	3,221	20,170
FCCC - Scholarship Endowment	-	-	336,549	336,549	336,549
Split interest agreements	-	587,329	-	587,329	-
TOTAL ASSETS	\$ 1,567,990	\$ 5,519,045	\$ 16,106,441	\$ 23,193,476	\$ 22,975,655
LIABILITIES					
Accounts payable	\$ 28,243	\$ 148	\$ -	\$ 28,391	\$ 186,085
Accrued expenses	315,312	-	-	315,312	67,998
TOTAL LIABILITIES	343,555	148	-	343,703	254,083
NET ASSETS	1,224,435	5,518,897	16,106,441	22,849,773	22,721,572
Unrestricted:					
Undesignated	624,435	-	-	624,435	588,776
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	5,518,897	-	5,518,897	4,893,127
Permanently restricted	-	-	16,106,441	16,106,441	16,639,669
NET ASSETS	1,224,435	5,518,897	16,106,441	22,849,773	22,721,572
TOTAL LIABILITIES AND NET ASSETS	\$ 1,567,990	\$ 5,519,045	\$ 16,106,441	\$ 23,193,476	\$ 22,975,655

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR SIX MONTHS ENDED DECEMBER 31, 2011
WITH COMPARATIVE TOTALS FOR SIX MONTHS ENDED DECEMBER 31, 2010

YEAR TO DATE

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
REVENUE AND SUPPORT					
Interest	\$ 71,596	\$ 196,207	\$ 58,614	\$ 326,417	\$ 311,381
Donations	28,386	64,816	-	93,202	118,952
Auxiliary donations	8,620	-	-	8,620	5,310
Capital campaign	-	-	-	-	40,993
COD Alumni donations	-	52,097	-	52,097	341,770
Management Services	150,020	-	-	150,020	140,460
President's Circle	67,114	-	-	67,114	56,348
Title V grant - Lane endowment	667	-	66,886	67,553	69,514
Even Start grant - Child Development	-	51,302	-	51,302	39,905
Scholarship donations	-	168,814	1,025	169,839	225,016
Special event income (net)	171,069	-	-	171,069	92,124
TOTAL REVENUE AND SUPPORT	497,472	533,236	126,525	1,157,233	1,441,773
EXPENDITURES					
Contributions to college	4,502	24,117	-	28,619	93,988
Scholarships	-	316,860	-	316,860	278,945
Operating expenses	445,807	-	-	445,807	378,516
Interfund transfers	61,944	(145,823)	83,879	-	-
TOTAL EXPENDITURES	512,253	195,154	83,879	791,286	751,449
OTHER EXPENSES					
Investment (loss), net of investment expenses	(19,238)	(819,701)	(207,837)	(1,046,776)	1,360,729
INCREASE (DECREASE) IN NET ASSETS	\$ (34,019)	\$ (481,619)	\$ (165,191)	\$ (680,829)	\$ 2,051,053

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED DECEMBER 31, 2011
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2010

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2011	2010
REVENUE AND SUPPORT					
Interest	\$ 20,591	\$ 58,237	\$ 5,011	\$ 83,839	\$ 114,701
Donations	22,369	3,498	-	25,867	75,731
Auxiliary donations	900	-	-	900	250
COD Alumni donations	-	5,000	-	5,000	6,950
Grants	-	5,000	-	5,000	2,500
Management services	71,726	-	-	71,726	72,550
President's Circle	14,519	-	-	14,519	27,847
Scholarship donations	-	34,127	1,025	35,152	43,877
Special event income (net)	42,229	-	-	42,229	17,370
TOTAL REVENUE AND SUPPORT	172,334	105,862	6,036	284,232	361,776
EXPENDITURES					
Contributions to college	-	357	-	357	46,407
Scholarships	-	1,886	-	1,886	12,086
Operating expenses	40,390	-	-	40,390	66,035
TOTAL EXPENDITURES	40,390	2,243	-	42,633	124,528
OTHER EXPENSES					
Investment gain, net of investment expenses	37,792	362,600	122,256	522,648	464,211
INCREASE IN NET ASSETS	\$ 169,736	\$ 466,219	\$ 128,292	\$ 764,247	\$ 701,459

REVENUE RECEIVED BY COD FOUNDATION					
FOR THE CURRENT MONTH ENDED 12/31/2011					
WITH COMPARATIVE TOTALS FOR 12/31/2010					
	Unrestricted	Temporarily Restricted	Permanently Restricted	TOTAL	2010
Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,268
Auxiliary Membership	850	-	-	850	250
Auxiliary Chili Cook Off	42,386	-	-	42,386	-
Auxiliary Tribute	50	-	-	50	-
Glen & Opal Barnett Foundation	5,000	-	-	5,000	-
California Pizza Kitchen	-	-	-	-	255
Capital Campaign	-	-	225,250	225,250	210,400
COD Alumni Association	-	5,000	-	5,000	6,950
City of Rancho Mirage	-	-	-	-	2,000
Desert Healthcare District (Child	-	5,000	-	5,000	-
Emerson Network Power	15,000	-	-	15,000	25,000
Mr. & Mrs. James Gagan	-	-	-	-	50,000
Interest Revenue	20,591	58,237	5,011	83,839	114,701
Patrick McCarthy Foundation	-	-	-	-	60,000
Management Services	71,726	-	-	71,726	-
Memorial Gifts (Nursing/Music)	-	1,000	-	1,000	-
Miscellaneous Donations	148	-	-	148	676
One Enchanted Evening IV	5,000	1,001	-	6,001	23,050
Payroll Deductions	1,388	692	301	2,381	4,467
President's Circle	13,500	-	-	13,500	29,083
Pass-through Scholarships	-	18,864	-	18,864	17,900
Rita Rudner	68,584	-	-	68,584	-
Scholarships	-	15,083	1,025	16,108	27,079
Street Fair Donations	78	-	-	78	-
Thums-Estate of Harold Jones	-	-	-	-	1,998
Title V reimbursement	-	-	-	-	2,500
WalMart Foundation	1,500	-	-	1,500	-
Women's Basketball Uniforms	-	985	-	985	-
	245,801	105,862	231,587	583,250	577,577
Previously recorded as Pledge Receivable	-	-	(225,551)	(225,551)	(210,866)
Special Event expenses	(73,467)	-	-	(73,467)	-
Total Revenue and support	\$ 172,334	\$ 105,862	\$ 6,036	\$ 284,232	\$366,711

**COLLEGE OF THE DESERT FOUNDATION
EVENT, INDEPENDENT AND MARKETING
CONTRACTS**

December 31, 2011

**COLLEGE OF THE DESERT FOUNDATION
EVENT CONTRACTS
FOR SIX MONTHS ENDED DECEMBER 31, 2011**

	Contract Amount	PAID AS OF 12/31/11	AMOUNT O/S	Due date
Auxiliary Chili Cook Off				
Northwest Benefit Auctions	2,500.00	2,770.40	-	
MiraMonte Resort	13,253.25	19,331.56	1,170.68	January 8, 2012
Total Auxiliary Cook Off	15,753.25	22,101.96	1,170.68	
Auxiliary Events				
Renaissance Esmeralda Morningside	1,900.00	500.00	1,400.00	March 30, 2012
	4,288.80	-	4,288.80	January 8, 2012
Total Auxiliary Events	6,188.80	500.00	5,688.80	
Kick off Event				
He's My Brother She's My Sister	3,500.00	3,500.00	-	
Aqua Pazza Catering	2,500.00	4,055.65	-	
Total Kick off Event	6,000.00	7,555.65	-	
Rita Rudner				
ICM - Rita Rudner	22,500.00	22,500.00	-	
Jennifer Guzzardi	12,000.00	12,000.00	-	
O'Bayley Communications	7,980.00	5,210.77	2,840.00	January 8, 2012
Total Rita Rudner	42,480.00	39,710.77	2,840.00	
Faith and Begorra				
Renaissance Esmeralda Resort	9,700.00	-	9,700.00	March 17, 2012
Captain Cardiac and the Coronaric	3,600.00	-	3,600.00	March 17, 2012
Total Faith and Begorra	13,300.00	-	13,300.00	
One Enchanted Evening V				
Live It Up Song & Dance	27,000.00	9,000.00	18,000.00	February 22, 2012
O'Bayley Communications	7,980.00	-	7,980.00	
Total OEEV	27,000.00	9,000.00	18,000.00	
Gary Sinise/Lt. Dan Band				
The Agency	35,000.00	22,500.00	12,500.00	April 1, 2012
Renaissance Palm Springs Hotel	2,765.70	-	2,765.70	April 10, 2012
O'Bayley Communications	7,860.00	-	7,860.00	
Total Gary Sinise/Lt. Dan Band	35,000.00	22,500.00	12,500.00	
Total Event Contracts	145,722.05	101,368.38	53,499.48	

**COLLEGE OF THE DESERT FOUNDATION
INDEPENDENT CONTRACTORS
FOR SIX MONTHS ENDED DECEMBER 31, 2011**

	Contract Amount	PAID AS OF 12/31/11	AMOUNT O/S	
Kristine Gula	10,000.00	10,000.00	-	Donor Perfect Consultant
Peter Sturgeon	31,000.00	10,000.00	21,000.00	Addl \$29,000 paid by Title V
- business circle program				
- wealth manager workshops				
- country club presentations				
- campus tours				
Total Independent Contracts	41,000.00	20,000.00	21,000.00	

COLLEGE OF THE DESERT FOUNDATION			
MARKETING CONTRACTS			
AS OF DECEMBER 31, 2011			
	Contract Amount	Paid by Foundation	Paid by Title V
Campaign Creative & Production:			
Campaign Development			
Jeff Dow Photography	13,000.00	-	13,000.00
Jeff Ross Photography	15,000.00	-	15,000.00
CLM Design & Advertising	47,000.00	-	47,000.00
Banners			
Ace Printing	6,041.00	-	6,041.00
Sign A Rama	1,396.00	-	1,396.00
Website			
SectorPoint	8,125.00	8,003.00	
9mm	11,775.00	5,888.00	
Jose Olivares	7,400.00	7,400.00	
Social Media (Constant Contact)	589.00	589.00	
Total Campaign Development	\$ 110,326.00	\$ 21,880.00	\$ 82,437.00
Campaign Paid Media:			
The Desert Sun Society Section	30,000.00	-	30,000.00
Palm Springs Life	25,000.00	-	25,000.00
Total Media	\$ 55,000.00	\$ -	\$ 55,000.00
Miscellaneous Marketing:			
Kay Hazen (July-Oct. fees)		11,600.00	
Chaparral Advertising (Step Up for COD)		1,296.00	
Kay Hazen (Create Roadrunner logo)		250.00	
Step Up Retractable Banners		1,344.00	
Ace Printing (Rack Cards)		1,013.00	
Tim O'Bayley PR		2,880.00	
Tim O'Bayley phase 2 Step Up for COD	4,800.00	4,800.00	
Total Miscellaneous	\$ 4,800.00	\$ 23,183.00	
Total Marketing Contracts & Expenses	\$ 165,326.00	\$ 45,063.00	\$ 137,437.00
Total Foundation		\$ (45,063.00)	
Total approved budget		200,000.00	
Total Remaining		\$ 154,937.00	

Board Meeting Report

Dear Members of the Board:

In order to expedite the Board meeting, I'd like to summarize some upcoming activities that I think you may consider attending.

- 1: **Saks February Shopping for Charity:** The entire month of February, Saks has a nationwide program for Charity. College of the Desert is 1 of 4 charities designated here in the Desert. When you purchase items at Saks during the month of February, 5% will go to COD. **BUT YOU MUST IDENTIFY COD. On February 13th, from 5-7 p.m., Saks is sponsoring a cocktail reception for COD. The Saks store in Palm Desert---be there!**

- 2: **One Enchanted Evening V:** February 22nd at the McCallum Theatre—8:00 p.m. Sponsorships and tickets are on sale and your support is key to the success of One Enchanted Evening.

- 3: **Faith and Begorra: March 17th at the Esmeralda Resort 6:00----???**
Patty Daley Caruso approached the Foundation requesting COD to be the beneficiary of her 8th annual event. It is an evening of fun-Dinner/Dancing/Fashion Show. The featured entertainment is Captain Cardiac and the Coronaries—fantastic good old rock and roll band. I will be sending you more information as it becomes available.

Your support is requested in the upcoming months.

Jim