



## Foundation Board Meeting

Executive Session: None

Full Board Session: 3:00 p.m.

Wednesday – June 27, 2012

***Meeting Location(See map)***  
***Cravens Student Services Multi-Purpose Room***

**BOARD PACKETS ARE REQUIRED AT EVERY MEETING.  
Please bring yours.**

### **Our Mission:**

The mission of the Foundation is to enhance the quality of education by advancing the College of the Desert through building relationships, securing philanthropic support and stewarding assets.

### **Our Vision:**

To positively impact the lives of students who are striving to achieve a purposeful education and to enhance the communities of the Coachella Valley and the region.

### **Core Values**

- ✓ Accountability
- ✓ Integrity
- ✓ Service Excellence
- ✓ Trust



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**Board meeting location,  
Cravens Student Services Multi-Purpose Room.  
See map on Page 3.  
NOTE: that the Monterey Avenue Entrance is closed  
Please use the Fred Waring Entrance during the construction**



● Self Serve 1-Day Parking



Board of Directors Meeting  
Wednesday, June 27, 2012 –3:00 P.M.  
Cravens Student Services Multi-Purpose Room

**A G E N D A**

- I. Call to Order – Donna Jean Darby, Vice-President
- II. Public Invitation to speak as per the Brown Act
- III. Approval of April 25, 2012 Board Minutes
- IV. Financials - Brian Holcombe, Treasurer, and Joanne Padgham, CFO
  - A. April and May Financials – Summary review
- V. Alumni Association Report – Gene Marchu
- VI. Committee Reports
  - A. Finance Committee Minutes – Brian Holcomb
  - B. Investment Committee Minutes – Joan Busick
- VII. Reports/Actions
  - A. Report from the President – Jerry Patton
  - B. Barry Manilow event "A Gift of Love" update – Jim Hummer
  - C. Update on February event at McCallum – Jim Hummer
  - D. President Circle Update – Jim Hummer
  - E. President's Business Council – Jim Hummer
  - F. Update on Gershowitz Event – Peter Sturgeon
  - G. Board Retreat and Chili Cook-Off Update – Mary E. Latta
  - H. Report on Strategic Plan – Pam Hunter
  - I. Report on College Campus Tours – Peter Sturgeon
  - J. Calendar of Events – Jim Hummer
  - K. Desert Sun article – Jim Hummer
  - L. Fashion Week – Jim Hummer
- VIII. New Business
- IX. Adjournment

**Next Board Meeting Cravens Multi-Purpose Room, September 26, 2012**

The Mission of the Foundation is to enhance the quality of education by advancing the College of the Desert through building relationships, securing philanthropic support, and stewarding assets.



Board of Directors Meeting  
Wednesday, April 25, 2012 - 12:00 p.m.  
PSA Room 19A

MINUTES

Members Present

Bob Archer, Zerryl Becker, Joan Busick, Jean Carrus, Dr. Robert Chell, Peggy Cravens, Donna Jean Darby, Dr. Edwin Deas, Chuck Hayden, Brian Holcombe, Susan Hunt, John Marman, Dr. Chuck Monell, Mark Nickerson Jerry Patton, Dominique Shwe, Peter Solomon, Marcia Stein.

Members Absent

Rick Blanke, John Benoit, James Carona, Jim Casey, Melanie Fesmire, Diane Gershowitz, Ron Gregory, Kimberly Lee, Gene Marchu, Penny Mason, Birgit Moller, Gordon Moller Bradley Ramos, Raul Rodriguez, Russ Russell, Larry Spicer, Bob Spiegel, Meg Whitcomb.

Staff/Guests

Jim Hummer, Joanne Padgham, Pam Hunter, Kippy Laflame, Gene Marchu, Peter Sturgeon, Jim Berg, Leslie Young, Diane Russom, Patrick McCarthy

Diane Russom, Leslie Young as well as several children from the Early Childhood presented Dr. Chell with artwork painted by the children in honor of the fundraising efforts that the Foundation made on their behalf.

I. Call to Order

Dr. Chell and several of the children called the meeting to order at 12:10 p.m. with a quorum of members present.

II. Brown Act Invitation for Public Comment

No cards to speak were submitted from the public.

III. Approval of Minutes

It was M/S/C Bob Archer/Suzan Hunt to approve the March28 Minutes and April 2 Special Meeting with Rose Lester Consultants as distributed

IV. Treasurer Report – Brian Holcombe

Brian reviewed the “Financial Summary” reports of March 2012. March revenue and support was \$472,029. For the nine months ending March 31, 2012, total revenue was \$2,187,178 minus total expenses of \$1,130,137 for an investment excess of \$1,057,041 before other investment loss of (\$192,108) for an increase in net assets of \$864,933

It was M/S/C Bob Archer/Suzan Hunt to approve the March 31, 2012 financials as distributed.

V. Alumni Association Report – Gene Marchu

Gene reported that the Hall of Fame Gala will be held on Saturday, April 27 at the Rancho Las Palmas Resort. The Pathways/Alumni Scholarship Club is planning a bus tour of UCSD and USD on Friday, May 11. A check for \$125,000 was given to Pathways as well as a \$25,000 for the student mentoring program. With the matching program the Alumni and the Pathways have provided over \$1.1 million dollars in the past 4 years.

VI. Action Items:

The following slate of Officers was presented for election:

Dr. Robert Chell, President, Donna Jean Darby, Vice-President, Mark Nickerson, Secretary  
 Brian Holcombe, Treasurer.

VII. The following slate of Directors was presented for election.

Robert Archer	Kimberly Lee
Zerryl Becker	John Marman
John J. Benoit	Penny Mason
Rick Blanke	Birgit E. Moller
Joan Busick	Gordon Moller
James Carona	Dr. Chuck Monell
Jean Carrus	Jerry Patton
Peggy Cravens	Russ Russell
Dr. Edwin Deas	Dominique Shwe
Diane Marcus Gershowitz	Peter Solomon
Chuck Hayden	Larry Spicer
Susan Hunt	Bob Spiegel
Mary Latta	Marcia Stein

It was M/S/C Jean Carrus/Marcia Stein to approve the election of the presented slate of Officers and Directors for the 2012-2013 Foundation Board of Directors.

### VIII. Reports & Presentations:

A. Jerry Patton presented an overview of events that are coming up. He urged the board to participate in the following:

- Commencement, May 25<sup>th</sup>
- LV Pining Ceremony, September 7<sup>th</sup>
- RN Pining Ceremony, May 24<sup>th</sup>
- PSA graduation, May 24<sup>th</sup>

Jerry also thanked the Board for all their hard work. He informed us that if the results of the Think-Tanks that were conducted to cut expenditures were implemented that in the next 5 years we could be solvent. After being asked when and what the final report would comprise of, Dr. Deas explained that the main areas looked at by the Think-Tanks were the following: academic curriculum, co-curricular activities, operations of facilities and computers, salaries and benefits, and finding new revenue streams for the College. A discussion of the Presidential candidate selection process ensued.

- B. Jim Hummer reported on the accomplishments of the 2011-2012 work program.
- C. Jim Hummer reported on the 2012-2013 work program as well as the Marketing and Title V task list.
- D. Brian Holcombe reported that after sending back the initial budget that the committee is recommending the adoption of the proposed budget for 2012-2013

It was M/S/C Bob Archer/Mark Nickerson to approve the proposed 2012-2013 Budget as presented.

### IX. Financial Requests for Assistance

Jim Hummer gave an overview of two requests made of the Foundation. These requests will cover the shortfalls due to budget cuts. Jim recommended that the Board approve these requests as an interim step until the Foundation can help put a campaign together to help both the Athletic Department and the Marks Center Gallery.

- A. \$10,000 for the Mark's Center
- B. \$40,000 for the Athletic Dept.

It was M/S/C Bob Archer/Marcia Stein to approve the proposed requests.

### X. Auxiliary:

Jim Hummer requested approval to sign the contract with Mira Monte for the upcoming Chili Cook-Off II, December 2<sup>nd</sup>.

It was M/S/C Donna Jean Darby/Joan Busick to approve Jim Hummer's signing of the contract.

XI. New Business:

Dr. Chell introduced Patrick McCarthy who was a guest at the meeting and thanked him for his continued generous support of COD. He also thanked the board for their dedication and hard work. Dr. Chell also thanked Marcia Stein and Annette Novack for their dedication to the President Circle.

Donna Jean Darby asked the board members to send updated bios to Kippy for inclusion in the BOD roster. She also commented on the great work that Jim Hummer has done with bringing new donors to the Foundation.

XII. Adjournment

The meeting was adjourned at 1:20 p.m.

Next board meeting will be on May 30, 2012 at the Multi-Purpose room in the Cravens Student Services building.



**COLLEGE OF THE DESERT FOUNDATION**  
**FINANCIAL SUMMARY**  
**May 31, 2012**

**COLLEGE OF THE DESERT FOUNDATION**  
**SUMMARY REPORT**  
**UNRESTRICTED FUNDS**  
**FOR CURRENT MONTH ENDED AND YTD 5/31/12**  
**WITH COMPARATIVE TOTALS FOR YTD 5/31/11**

	One Month Actual	YTD Actual	Budget	Budget Remaining	YTD ACTUAL 2011
<b>Revenue</b>					
President's Circle/Board	21,219	120,609	165,000	(44,391)	118,163
Auxiliary/Membership	100	10,920	30,000	(19,080)	9,980
Auxiliary Special Events (net)	(4,500)	73,976	30,000	43,976	41,977
Annual Fund/Direct Mail	-	-	25,000	(25,000)	2,458
Individual Gifts	696	91,000	100,000	(9,000)	171,799
McCallum Events (net)					
Rita Rudner	-	90,234	30,000	60,234	-
One Enchanted Evening V	1,000	85,945	100,000	(14,055)	101,851
Lt. Dan Band	19,659	31,865	-	31,865	-
Other (Kick off & Street Fair, Faith)	1,625	(26,478)	130,000	(156,478)	53,991
Title V reimbursement	-	48,104	-	48,104	15,000
Interest	9,619	124,740	130,000	(5,260)	129,149
Management Services	-	224,165	260,000	(35,835)	215,352
<b>Total Revenue</b>	<b>49,418</b>	<b>875,080</b>	<b>1,000,000</b>	<b>(124,920)</b>	<b>859,720</b>
<b>Expenditures</b>					
President's Circle	2,215	16,520	5,000	(11,520)	1,780
Auxiliary/Membership	-	3,935	5,000	1,064	3,723
Annual fund	-	-	8,000	8,000	1,584
Grant Development	-	-	5,000	5,000	2,500
Annual Report	-	-	8,000	8,000	2,000
Auditor	-	14,000	17,000	3,000	16,800
Bank Charges	436	7,622	5,000	(2,622)	4,058
Board/Staff Training	709	2,550	5,000	2,450	1,814
Repairs & Maintenance	154	539	1,000	461	550
Marketing	-	700	20,000	19,300	-
Donor Development	1,635	7,789	20,000	12,211	11,943
Equipment Lease	710	5,025	7,500	2,475	5,032
Insurance D & O	-	5,150	5,000	(150)	5,029
Legal/Financial/Professional	-	180	20,000	19,820	-
Membership Dues	200	625	2,500	1,875	1,750
Office Supplies & Equipment	671	13,195	8,000	(5,195)	4,754
Other	-	17,433	1,000	(16,433)	7,704
Postage	-	776	2,000	1,224	1,081
President's Fund	-	60,000	60,000	-	25,000
Printing/Design/Graphics	-	3,519	20,000	16,481	12,328
Recognition	1,608	6,039	10,000	3,961	2,604
Service Contracts	-	933	4,500	3,567	937
Staff Mileage Reimburse	-	388	3,000	2,612	1,163
Subscriptions & Publications	-	65	2,000	1,935	166
Telephone	134	1,780	3,500	1,718	2,383
Wages & Benefits	39,149	494,642	675,000	180,358	529,227
Independent Contractors	9,500	49,386	75,000	25,614	63,293
Website	1,421	5,252	2,000	(3,252)	735
<b>Total Expenditures before transfers/marketing</b>	<b>58,542</b>	<b>718,046</b>	<b>1,000,000</b>	<b>281,954</b>	<b>709,820</b>
Contributions to College/transfers	60,162	110,608			(19,499)
Marketing (authorized by board)**	17,266	229,015	200,000	(29,015)	-
<b>Total Expenditures</b>	<b>135,970</b>	<b>1,057,669</b>			<b>690,321</b>
Investment gain (loss)	-	52,570			84,363
Excess or (Deficit)	(85,552)	(130,019)			253,762
<b>General Fund Carryover from 6/30/11</b>		<b>\$ 646,206</b>			
<b>Total excess at 5/31/12</b>		<b>\$ 516,187</b>			
	<b>TOTAL MKTNG</b>	<b>REIMBURSE</b>	<b>TOTAL</b>	<b>APPROVED</b>	<b>REMAINDER</b>
<b>**MARKETING (INCLUDING TITLE V REIMBURSEMENT)</b>	<b>\$ 229,015</b>	<b>\$ (47,437)</b>	<b>\$ 181,578</b>	<b>\$ 200,000</b>	<b>\$ 18,422</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**MAY 31, 2012**  
**WITH COMPARATIVE TOTALS FOR MAY 31, 2011**

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>ASSETS</b>					
Cash and cash equivalents	\$ 725,049	\$ 1,888,860	\$ -	\$ 2,613,909	\$ 2,694,637
Investments	600,000	3,857,812	14,005,743	18,463,555	17,726,591
Pledges receivable	10,000	73,990	1,868,222	1,952,212	2,593,415
Accrued interest receivable	15,903	38,630	6,592	61,125	35,519
Property and equipment, net	3,221	-	-	3,221	20,170
FCCC - Scholarship Endowment	-	-	336,549	336,549	336,549
Split interest agreements	-	587,329	-	587,329	-
<b>TOTAL ASSETS</b>	<b>\$ 1,354,173</b>	<b>\$ 6,446,621</b>	<b>\$ 16,217,106</b>	<b>\$ 24,017,900</b>	<b>\$ 23,406,881</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 50,179	\$ 171,103	\$ -	\$ 221,282	\$ -
Accrued expenses	110,780	60,000	-	170,780	122,413
<b>TOTAL LIABILITIES</b>	<b>160,959</b>	<b>231,103</b>	<b>-</b>	<b>392,062</b>	<b>122,413</b>
<b>NET ASSETS</b>	<b>1,193,214</b>	<b>6,215,518</b>	<b>16,217,106</b>	<b>23,625,838</b>	<b>23,284,468</b>
Unrestricted:					
Undesignated	593,214	-	-	593,214	757,695
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	6,215,518	-	6,215,518	5,132,169
Permanently restricted	-	-	16,217,106	16,217,106	16,794,604
<b>NET ASSETS</b>	<b>1,193,214</b>	<b>6,215,518</b>	<b>16,217,106</b>	<b>23,625,838</b>	<b>23,284,468</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,354,173</b>	<b>\$ 6,446,621</b>	<b>\$ 16,217,106</b>	<b>\$ 24,017,900</b>	<b>\$ 23,406,881</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR ELEVEN MONTHS ENDED MAY 31, 2012**  
**WITH COMPARATIVE TOTALS FOR ELEVEN MONTHS ENDED MAY 31, 2011**

**YEAR TO DATE**

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>REVENUES AND SUPPORT</b>					
Interest	\$ 124,740	\$ 332,175	\$ 39,765	\$ 496,680	\$ 515,590
Donations	42,791	417,237	-	460,028	342,310
Auxiliary donations	10,920	-	-	10,920	9,980
Capital campaign	-	-	-	-	40,993
COD Alumni donations	-	177,069	-	177,069	467,373
Estate gifts	48,089	1,255	-	49,344	190,903
Management Services	224,165	-	-	224,165	215,352
President's Circle	120,609	-	-	120,609	114,663
Roadrunner Club	120	-	-	120	-
Title V grant	48,104	-	66,886	114,990	69,514
Other grants	-	86,302	-	86,302	92,310
Scholarship donations	-	403,567	7,325	410,892	419,187
Special event income (net)	255,542	-	-	255,542	198,681
Total revenues and support	875,080	1,417,605	113,976	2,406,661	2,676,856
<b>EXPENDITURES</b>					
Contributions to college	4,502	659,306	-	663,808	385,068
Scholarships	-	604,381	-	604,381	549,432
Operating expenses	887,061	-	-	887,061	684,820
Interfund transfers	166,106	(199,985)	33,879	-	-
Total expenditures	1,057,669	1,063,702	33,879	2,155,250	1,619,320
<b>EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER INCOME AND EXPENSES</b>					
	(182,589)	353,903	80,097	251,411	1,057,536
<b>OTHER INCOME AND EXPENSES</b>					
Investment gain/(loss), net of investment expenses	52,570	(82,291)	(162,387)	(192,108)	1,556,411
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ (130,019)</b>	<b>\$ 271,612</b>	<b>\$ (82,290)</b>	<b>\$ 59,303</b>	<b>\$ 2,613,947</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR CURRENT MONTH ENDED MAY 31, 2012**  
**WITH COMPARATIVE TOTALS FOR MAY 31, 2011**

**CURRENT MONTH**

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>REVENUE AND SUPPORT</b>					
Interest	\$ 9,619	\$ 25,929	\$ 6,273	\$ 41,821	\$ 44,990
Donations	576	2,726	-	3,302	4,354
Auxiliary donations	100	-	-	100	2,075
COD Alumni donations	-	10,540	-	10,540	16,245
Estate gifts	-	162	-	162	-
President's Circle	21,219	-	-	21,219	14,163
Roadrunner Club	120	-	-	120	-
Scholarship donations	-	86,530	5,300	91,830	47,282
Special event income (net)	17,784	-	-	17,784	3,115
<b>TOTAL REVENUE AND SUPPORT</b>	<b>49,418</b>	<b>125,887</b>	<b>11,573</b>	<b>186,878</b>	<b>132,224</b>
<b>EXPENDITURES</b>					
Contributions to college	-	500,079	-	500,079	104,346
Scholarships	-	21,646	-	21,646	23,886
Operating expenses	75,808	-	-	75,808	58,998
Interfund transfers	60,162	(10,162)	(50,000)	-	-
<b>TOTAL EXPENDITURES</b>	<b>135,970</b>	<b>511,563</b>	<b>(50,000)</b>	<b>597,533</b>	<b>187,230</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ (86,552)</b>	<b>\$ (385,676)</b>	<b>\$ 61,573</b>	<b>\$ (410,655)</b>	<b>\$ (55,006)</b>

**COLLEGE OF THE DESERT FOUNDATION  
FINANCIAL SUMMARY**

May 31, 2012

With Comparable Totals for May 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	TOTALS	
				(Memorandum Only) 2012	2011
Auxiliary Events 2011	\$ -	\$ -	\$ -	\$ -	\$ 21,868
Auxiliary Chili Cook Off	500	-	-	500	-
Auxiliary Membership	100	-	-	100	1,050
Auxiliary Tributes	-	-	-	-	1,025
Automotive Dept.	-	743	-	743	-
Capital Campaign	-	-	3,750	3,750	575
COD Alumni Association	-	10,540	-	10,540	16,245
Estate Gifts (Dorothy Grant Scholarship)	-	162	-	162	-
Foundation Events 2011	-	-	-	-	6,957
Institute of Real Estate Dvlpmnt (pledge pymt)	-	29,168	-	29,168	-
Membership Income (Walter Marks Art Center)	-	1,000	-	1,000	1,000
Interest Revenue	9,619	25,929	6,273	41,821	44,990
Miscellaneous Gifts	247	190	-	437	1,385
Nursing Department (pledge payment)	-	12,500	-	12,500	-
OEE V	1,000	-	-	1,000	-
Payroll Deductions	1,545	793	133	2,471	3,527
President's Circle	20,000	-	-	20,000	13,000
President's Scholarship Fund	-	-	5,300	5,300	-
Pass-through Scholarships	-	4,812	-	4,812	7,325
Refunds for Gary Sinise Event	24,915	-	-	24,915	-
Roadrunner Club	120	-	-	120	-
Saks Fifth Avenue	1,568	-	-	1,568	-
Scholarships	-	81,718	-	81,718	49,957
Street Fair donations	57	-	-	57	-
	59,671	167,555	15,456	242,682	168,904
Previously recorded as Pledge Receivable	-	(41,668)	(3,883)	(45,551)	(10,970)
Less Special Event Expenses	(10,253)	-	-	(10,253)	-
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$ 49,418</b>	<b>\$ 125,887</b>	<b>\$ 11,573</b>	<b>\$ 186,878</b>	<b>\$ 157,934</b>

**COLLEGE OF THE DESERT FOUNDATION  
EVENT, INDEPENDENT AND MARKETING  
CONTRACTS**

**May 31, 2012**

<b>COLLEGE OF THE DESERT FOUNDATION</b>			
<b>MARKETING CONTRACTS/EXPENSES</b>			
<b>AS OF MAY 31, 2012</b>			
	Contract Amount	Paid by Foundation	Paid by Title V
<b>Campaign Creative &amp; Production:</b>			
<b>Campaign Development</b>			
Jeff Dow Photography	13,000.00	-	13,000.00
Jeff Ross Photography	15,000.00	-	15,000.00
CLM Design & Advertising	47,000.00	-	47,000.00
<b>Banners</b>			
Ace Printing	6,041.00	-	6,041.00
Sign A Rama	1,396.00	-	1,396.00
<b>Website</b>			
SectorPoint	8,125.00	8,003.00	
9mm	11,775.00	5,888.00	
Jose Olivares	7,400.00	7,400.00	
Jose Olivares (Donor Perfect Integration)	4,000.00	2,000.00	
Social Media (Constant Contact)	589.00	589.00	
<b>Total Campaign Development</b>	<b>\$ 114,326.00</b>	<b>\$ 23,880.00</b>	<b>\$ 82,437.00</b>
<b>Campaign Paid Media:</b>			
The Desert Sun Society Section	30,000.00	-	30,000.00
Palm Springs Life	25,000.00	-	25,000.00
<b>Total Media</b>	<b>\$ 55,000.00</b>	<b>\$ -</b>	<b>\$ 55,000.00</b>
<b>Step Up for COD II:</b>			
Kay Hazen (Step Up for COD TV & Radio)		51,812.00	
Chaparral Advertising (Step Up for COD)		1,296.00	
CLM Design & Advertising		11,000.00	
CBS Local 2		2,636.00	
Step Up Retractable Banners		1,344.00	
The Desert Sun Publishing Co.		26,807.00	
Time Warner Cable		14,624.00	
Kaminsky Productions		1,075.00	
KMIR		10,189.00	
KPSE		375.00	
KESQ		6,787.00	
KJAZZ		1,400.00	
RR Broadcasting		1,400.00	
Healthy Living (ad)		2,550.00	
Morris Media Group		1,400.00	
Tim O'Bayley PR		2,880.00	
Tim O'Bayley phase 2 Step Up for COD	4,800.00	4,160.00	
Palm Springs Opera Guild		1,000.00	
<b>Total Step Up for COD II</b>	<b>\$ 4,800.00</b>	<b>\$ 142,735.00</b>	
<b>Miscellaneous Marketing:</b>			
Kay Hazen (July-Oct. fees)		11,600.00	
Kay Hazen (Annual Giving Collateral)		1,700.00	
Kay Hazen (Create Roadrunner logo)		250.00	
Ace Printing (Rack Cards)		1,013.00	
Miscellaneous		400.00	
<b>Total Miscellaneous</b>	<b>\$ -</b>	<b>\$ 14,963.00</b>	
<b>Total Marketing Contracts &amp; Expenses</b>	<b>\$ 174,126.00</b>	<b>\$ 181,578.00</b>	<b>\$ 137,437.00</b>
	Total approved budget	200,000.00	
<b>At MAY 31, 2012 (per FS)</b>	<b>Total Remaining</b>	<b>\$ 18,422.00</b>	



**COLLEGE OF THE DESERT FOUNDATION  
EVENT CONTRACTS  
FOR ELEVEN MONTHS ENDED MAY 31, 2012**

Contract Amount	PAID AS OF 5/31/12	AMOUNT O/S	Due date
<b>Auxiliary Chili Cook Off I</b>			
Northwest Benefit Auctions	2,500.00	2,770.40	-
MiraMonte Resort	13,253.25	20,502.24	-
<b>Total Auxiliary Cook Off I</b>	<b>15,753.25</b>	<b>23,272.64</b>	-
<b>Auxiliary Chili Cook Off II</b>			
MiraMonte Resort	13,253.25	5,000.00	JULY 2/OCTOBER 2
<b>Total Auxiliary Cook Off II</b>	<b>13,253.25</b>	<b>5,000.00</b>	<b>8,253.25</b>
<b>Auxiliary Events</b>			
Renaissance Esmeralda	1,900.00	3,172.00	-
Morningside	4,288.80	4,288.80	-
<b>Total Auxiliary Events</b>	<b>6,188.80</b>	<b>7,460.80</b>	-
<b>Kick off Event</b>			
He's My Brother She's My Sister	3,500.00	3,500.00	-
Aqua Pazza Catering	2,500.00	4,055.65	-
<b>Total Kick off Event</b>	<b>6,000.00</b>	<b>7,555.65</b>	-
<b>Rita Rudner</b>			
ICM - Rita Rudner	22,500.00	22,500.00	-
Jennifer Guzzardi	12,000.00	12,000.00	-
O'Bayley Communications	7,980.00	8,050.77	-
<b>Total Rita Rudner</b>	<b>42,480.00</b>	<b>42,550.77</b>	-
<b>Faith and Begorra</b>			
Renaissance Esmeralda Resort	9,700.00	20,515.00	-
Captain Cardiac and the Coronarie	3,600.00	3,600.00	-
<b>Total Faith and Begorra</b>	<b>13,300.00</b>	<b>24,115.00</b>	-
<b>One Enchanted Evening V</b>			
Live It Up Song & Dance	27,000.00	27,000.00	-
O'Bayley Communications	7,980.00	7,980.00	-
<b>Total OEEV</b>	<b>34,980.00</b>	<b>34,980.00</b>	-
<b>Gary Sinise/Lt. Dan Band</b>			
The Agency	35,000.00	22,500.00	-
Renaissance Palm Springs Hotel	2,765.70	-	REFUND RECV 5/10/12
O'Bayley Communications	7,860.00	7,240.00	-
<b>Total Gary Sinise/Lt. Dan Band</b>	<b>35,000.00</b>	<b>22,500.00</b>	-
<b>Total Event Contracts</b>	<b>153,702.05</b>	<b>162,434.86</b>	-

**COLLEGE OF THE DESERT FOUNDATION  
INDEPENDENT CONTRACTORS  
FOR ELEVEN MONTHS ENDED MAY 31, 2012**

	<b>Contract Amount</b>	<b>PAID AS OF 5/31/12</b>	<b>AMOUNT O/S</b>
Kristine Gula	24,000.00	21,610.00	2,390.00
Peter Sturgeon	31,000.00	27,600.00	3,400.00
- business circle program			Donor Perfect Consultant
- wealth manager workshops			Addl \$29,000 paid by Title V
- country club presentations			
- campus tours			
<b>Total Independent Contracts</b>	<b>55,000.00</b>	<b>49,210.00</b>	<b>5,790.00</b>

**COLLEGE OF THE DESERT FOUNDATION  
SPECIAL EVENTS  
FOR ELEVEN MONTHS ENDED MAY 31, 2012**

		Revenues	Expenditures	Total
Balances:				
Fall Luncheon	101			
Special Event Income	41800	8,928.00	0.00	8,928.00
Special Event Expenses	70100	0.00	(5,242.50)	(5,242.50)
<b>Total Fall Luncheon</b>		<b>8,928.00</b>	<b>(5,242.50)</b>	<b>3,685.50</b>
Spring Luncheon	105			
Special Event Income	41800	5,658.00	0.00	5,658.00
Special Event Expenses	70100	0.00	(3,749.97)	(3,749.97)
<b>Total Spring Luncheon</b>		<b>5,658.00</b>	<b>(3,749.97)</b>	<b>1,908.03</b>
COETA BARKER TEA	164			
Special Event Income	41800	5,000.00	0.00	5,000.00
Special Event Expenses	70100	0.00	(5,096.34)	(5,096.34)
<b>Total COETA BARKER TEA</b>		<b>5,000.00</b>	<b>(5,096.34)</b>	<b>(96.34)</b>
One Enchanted Evening V	167			
Special Event Income	41800	150,610.73	0.00	150,610.73
Special Event Expenses	70100	0.00	(64,665.91)	(64,665.91)
<b>Total One Enchanted Evening V</b>		<b>150,610.73</b>	<b>(64,665.91)</b>	<b>85,944.82</b>
OTHER	173			
Special Event Income	41800	1,568.00	0.00	1,568.00
Special Event Expenses	70100	0.00	(17.80)	(17.80)
<b>Total OTHER</b>		<b>0.00</b>	<b>(17.80)</b>	<b>1,550.20</b>
Rita Rudner	178			
Special Event Income	41800	184,955.09	0.00	184,955.09
Special Event Expenses	70100	0.00	(94,721.24)	(94,721.24)
<b>Total Rita Rudner</b>		<b>184,955.09</b>	<b>(94,721.24)</b>	<b>90,233.85</b>
Lt. Dan Band	180			
Special Event Income	41800	125,284.72	0.00	125,284.72
Special Event Expenses	70100	0.00	(88,748.82)	(88,748.82)
Refunds	70105	0.00	(4,670.00)	(4,670.00)
<b>Total Lt. Dan Band</b>		<b>125,284.72</b>	<b>(93,418.82)</b>	<b>31,865.90</b>
Chili Cook Off	181			
Special Event Income	41800	100,965.00	0.00	100,965.00
Special Event Expenses	70100	0.00	(27,488.15)	(27,488.15)
<b>Total Chili Cook Off</b>		<b>100,965.00</b>	<b>(27,488.15)</b>	<b>73,476.85</b>
Kick Off Event	182			
Special Event Expenses	70100	0.00	(14,261.31)	(14,261.31)
<b>Total Kick Off Event</b>		<b>0.00</b>	<b>(14,261.31)</b>	<b>(14,261.31)</b>

**COLLEGE OF THE DESERT FOUNDATION  
SPECIAL EVENTS  
FOR ELEVEN MONTHS ENDED MAY 31, 2012**

		<u>Revenues</u>	<u>Expenditures</u>	<u>Total</u>
Street Fair Tote Bags	183			
Special Event Income	41800	5,385.28	0.00	5,385.28
Special Event Expenses	70100	0.00	(5,037.31)	(5,037.31)
<b>Total Street Fair Tote Bags</b>		<b>5,385.28</b>	<b>(5,037.31)</b>	<b>347.97</b>
Wealth Management events	184			
Special Event Expenses	70100	0.00	(2,393.95)	(2,393.95)
<b>Total Wealth Management events</b>		<b>0.00</b>	<b>(2,393.95)</b>	<b>(2,393.95)</b>
La Dolce Vita Cruise	185			
Special Event Expenses	70100	0.00	(522.58)	(522.58)
<b>Total La Dolce Vita Cruise</b>		<b>0.00</b>	<b>(522.58)</b>	<b>(522.58)</b>
Faith and Begorra Event	186			
Special Event Income	41800	37,780.00	0.00	37,780.00
Special Event Expenses	70100	0.00	(46,471.88)	(46,471.88)
Refunds	70105	0.00	(150.00)	(150.00)
<b>Total Faith and Begorra Event</b>		<b>37,780.00</b>	<b>(46,621.88)</b>	<b>(8,841.88)</b>
MINI CAMPAIGNS	187			
Special Event Income	41800	1,167.35	0.00	1,167.35
Special Event Expenses	70100	0.00	(3,521.61)	(3,521.61)
<b>Total MINI CAMPAIGNS</b>		<b>1,167.35</b>	<b>(3,521.61)</b>	<b>(2,354.26)</b>
Total Balances:		625,734.17	(366,759.37)	260,542.80
<b>Chili Cook-Off II</b>	70100	0.00	(5,000.00)	(5,000.00)
<b>TOTAL PER MAY FINANCIAL STATEMENTS</b>		<b>625,734.17</b>	<b>(371,759.37)</b>	<b>255,542.80</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**FINANCIAL SUMMARY**  
**April 30, 2012**

**COLLEGE OF THE DESERT FOUNDATION**  
**SUMMARY REPORT**  
**UNRESTRICTED FUNDS**  
**FOR CURRENT MONTH ENDED AND YTD 4/30/12**  
**WITH COMPARATIVE TOTALS FOR YTD 4/30/11**

	One Month Actual	YTD Actual	Budget	Budget Remaining	YTD ACTUAL 2011
<b>Revenue</b>					
President's Circle/Board	16,219	99,390	165,000	(65,610)	104,000
Auxiliary/Membership	100	10,820	30,000	(19,180)	7,905
Auxiliary Special Events (net)	(1,282)	78,476	30,000	48,476	36,410
Annual Fund/Direct Mail	-	-	25,000	(25,000)	2,458
Individual Gifts	5,180	90,204	100,000	(9,696)	169,915
McCallum Events (net)					
Rita Rudner	(1,000)	90,234	30,000	60,234	-
One Enchanted Evening V	948	84,945	100,000	(15,055)	104,227
Lt. Dan Band	(3,026)	12,206	-	12,206	-
Other (Kick off & Street Fair, Faith)	(24,989)	(28,103)	130,000	(158,103)	55,324
Title V reimbursement	-	48,104	-	48,104	15,000
Interest	11,340	115,121	130,000	(14,879)	117,901
Management Services	-	224,165	260,000	(35,835)	215,352
<b>Total Revenue</b>	<b>3,490</b>	<b>625,662</b>	<b>1,000,000</b>	<b>(174,338)</b>	<b>626,492</b>
<b>Expenditures</b>					
President's Circle	6,000	14,205	5,000	(9,205)	1,782
Auxiliary/Membership	280	3,936	5,000	1,064	3,712
Annual fund	-	-	8,000	8,000	1,584
Grant Development	-	-	5,000	5,000	2,500
Annual Report	-	-	8,000	8,000	2,000
Auditor	-	14,000	17,000	3,000	16,800
Bank Charges	985	7,186	5,000	(2,186)	3,406
Board/Staff Training	622	1,841	5,000	3,159	1,814
Repairs & Maintenance	55	385	1,000	615	500
Marketing	-	700	20,000	19,300	-
Donor Development	1,107	6,154	20,000	13,846	11,195
Equipment Lease	398	4,315	7,500	3,185	4,433
Insurance D & O	1,110	5,150	5,000	(150)	5,029
Legal/Financial/Professional	-	180	20,000	19,820	-
Membership Dues	-	425	2,500	2,075	1,300
Office Supplies & Equipment	421	12,524	8,000	(4,524)	4,180
Other	-	17,433	1,000	(16,433)	1,928
Postage	413	776	2,000	1,224	755
President's Fund	-	60,000	60,000	-	25,000
Printing/Design/Graphics	-	3,519	20,000	16,481	12,328
Recognition	119	4,431	10,000	5,869	2,243
Service Contracts	-	933	4,500	3,567	937
Staff Mileage Reimburse	-	388	3,000	2,612	1,103
Subscriptions & Publications	-	65	2,000	1,935	104
Telephone	125	1,648	3,500	1,852	2,217
Wages & Benefits	41,226	455,493	675,000	219,507	480,011
Independent Contractors	12,200	39,886	75,000	35,114	63,293
Website	72	3,831	2,000	(1,831)	666
<b>Total Expenditures before transfers/marketing</b>	<b>65,063</b>	<b>699,504</b>	<b>1,000,000</b>	<b>340,496</b>	<b>690,822</b>
Contributions to College/transfers	31,000	50,446			(44,499)
Marketing (authorized by board)**	70,514	211,749	200,000	(11,749)	-
<b>Total Expenditures</b>	<b>166,567</b>	<b>921,699</b>			<b>606,323</b>
Investment gain (loss)	-	52,570			84,363
<b>Excess or (Deficit)</b>	<b>(163,077)</b>	<b>(43,467)</b>			<b>306,532</b>
<b>General Fund Carryover from 6/30/11</b>		<b>\$ 646,206</b>			
<b>Total excess at 4/30/12</b>		<b>\$ 602,739</b>			
	<b>TOTAL MKTNG</b>	<b>REIMBURSE</b>	<b>TOTAL</b>	<b>APPROVED</b>	<b>REMAINDER</b>
<b>**MARKETING (INCLUDING TITLE V REIMBURSEMENT)</b>	<b>\$ 211,749</b>	<b>\$ (47,437)</b>	<b>\$ 164,312</b>	<b>\$ 200,000</b>	<b>\$ 35,688</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**APRIL 30, 2012**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 2011**

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>ASSETS</b>					
Cash and cash equivalents	\$ 740,637	\$ 2,311,981	\$ -	\$ 3,052,618	\$ 2,751,403
Investments	600,000	3,563,097	13,946,560	18,109,657	17,715,431
Pledges receivable	10,000	125,658	1,872,105	2,007,763	2,604,385
Accrued interest receivable	15,903	38,672	6,592	61,167	35,519
Property and equipment, net	3,221	-	-	3,221	20,170
FCCC - Scholarship Endowment	-	-	336,549	336,549	336,549
Split interest agreements	-	587,329	-	587,329	-
<b>TOTAL ASSETS</b>	<b>\$ 1,369,761</b>	<b>\$ 6,626,737</b>	<b>\$ 16,161,806</b>	<b>\$ 24,158,304</b>	<b>\$ 23,463,457</b>
<b>LIABILITIES</b>					
Accrued expenses	\$ 121,809	\$ -	\$ -	\$ 121,809	\$ 123,985
<b>TOTAL LIABILITIES</b>	<b>121,809</b>	<b>-</b>	<b>-</b>	<b>121,809</b>	<b>123,985</b>
<b>NET ASSETS</b>	<b>1,247,952</b>	<b>6,626,737</b>	<b>16,161,806</b>	<b>24,036,495</b>	<b>23,339,472</b>
Unrestricted:					
Undesignated	647,952	-	-	647,952	776,721
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	6,626,737	-	6,626,737	5,168,098
Permanently restricted	-	-	16,161,806	16,161,806	16,794,653
<b>NET ASSETS</b>	<b>1,247,952</b>	<b>6,626,737</b>	<b>16,161,806</b>	<b>24,036,495</b>	<b>23,339,472</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,369,761</b>	<b>\$ 6,626,737</b>	<b>\$ 16,161,806</b>	<b>\$ 24,158,304</b>	<b>\$ 23,463,457</b>

**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR TEN MONTHS ENDED APRIL 30, 2012**  
**WITH COMPARATIVE TOTALS FOR TEN MONTHS ENDED APRIL 30, 2011**

	YEAR TO DATE				
	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>REVENUES AND SUPPORT</b>					
Interest	\$ 115,121	\$ 306,246	\$ 33,492	\$ 454,859	\$ 470,600
Donations	42,215	414,511	-	456,726	337,956
Auxiliary donations	10,820	-	-	10,820	7,905
Capital campaign	-	-	-	-	40,993
COD Alumni donations	-	166,529	-	166,529	451,128
Estate gifts	48,089	1,093	-	49,182	190,903
Management Services	224,165	-	-	224,165	215,352
President's Circle	99,390	-	-	99,390	100,500
Title V grant	48,104	-	66,886	114,990	69,514
Other grants	-	86,302	-	86,302	92,310
Scholarship donations	-	317,037	2,025	319,062	371,905
Special event income (net)	237,758	-	-	237,758	195,566
Total revenues and support	825,662	1,291,718	102,403	2,219,783	2,544,632
<b>EXPENDITURES</b>					
Contributions to college	4,502	159,227	-	163,729	280,722
Scholarships	-	582,735	-	582,735	525,546
Operating expenses	811,253	-	-	811,253	625,822
Interfund transfers	105,944	(189,823)	83,879	-	-
Total expenditures	921,699	552,139	83,879	1,557,717	1,432,090
<b>EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER INCOME AND EXPENSES</b>					
	(96,037)	739,579	18,524	662,066	1,112,542
<b>OTHER INCOME AND EXPENSES</b>					
Investment gain/(loss), net of investment expenses	52,570	(82,291)	(162,387)	(192,108)	1,556,411
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ (43,467)</b>	<b>\$ 657,288</b>	<b>\$ (143,863)</b>	<b>\$ 469,958</b>	<b>\$ 2,668,953</b>



**COLLEGE OF THE DESERT FOUNDATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR CURRENT MONTH ENDED APRIL 30, 2012**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 2011**

**CURRENT MONTH**

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
<b>REVENUE AND SUPPORT</b>					
Interest	\$ 11,340	\$ 30,568	\$ 7,396	\$ 49,304	\$ 40,610
Donations	4,691	16,653	-	21,344	3,164
Auxiliary donations	100	-	-	100	950
COD Alumni donations	-	3,800	-	3,800	4,225
Estate gifts	489	-	-	489	16,411
Other grants	-	5,000	-	5,000	52,405
President's Circle	16,219	-	-	16,219	5,613
Scholarship donations	-	1,635	-	1,635	59,740
Special event income (net)	(29,349)	-	-	(29,349)	81,934
<b>TOTAL REVENUE AND SUPPORT</b>	<b>3,490</b>	<b>57,656</b>	<b>7,396</b>	<b>68,542</b>	<b>265,052</b>
<b>EXPENDITURES</b>					
Contributions to college	-	2,189	-	2,189	21,229
Scholarships	-	1,734	-	1,734	8,550
Operating expenses	135,567	-	-	135,567	55,300
Interfund transfers	31,000	(31,000)	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>166,567</b>	<b>(27,077)</b>	<b>-</b>	<b>139,490</b>	<b>85,079</b>
<b>INCREASE IN NET ASSETS</b>	<b>\$ (163,077)</b>	<b>\$ 84,733</b>	<b>\$ 7,396</b>	<b>\$ (70,948)</b>	<b>\$ 179,973</b>

**COLLEGE OF THE DESERT FOUNDATION  
SPECIAL EVENTS  
FOR TEN MONTHS ENDED APRIL 30, 2012**

		Revenues	Expenditures	Total
Balances:				
Fall Luncheon	101			
Special Event Income	41800	8,928.00	0.00	8,928.00
Special Event Expenses	70100	0.00	(5,242.50)	(5,242.50)
<b>Total Fall Luncheon</b>		<b>8,928.00</b>	<b>(5,242.50)</b>	<b>3,685.50</b>
Spring Luncheon	105			
Special Event Income	41800	5,658.00	0.00	5,658.00
Special Event Expenses	70100	0.00	(3,749.97)	(3,749.97)
<b>Total Spring Luncheon</b>		<b>5,658.00</b>	<b>(3,749.97)</b>	<b>1,908.03</b>
COETA BARKER TEA	164			
Special Event Income	41800	5,000.00	0.00	5,000.00
Special Event Expenses	70100	0.00	(5,096.34)	(5,096.34)
<b>Total COETA BARKER TEA</b>		<b>5,000.00</b>	<b>(5,096.34)</b>	<b>(96.34)</b>
One Enchanted Evening V	167			
Special Event Income	41800	149,610.73	0.00	149,610.73
Special Event Expenses	70100	0.00	(64,665.91)	(64,665.91)
<b>Total One Enchanted Evening V</b>		<b>149,610.73</b>	<b>(64,665.91)</b>	<b>84,944.82</b>
OTHER	173			
Special Event Expenses	70100	0.00	(17.80)	(17.80)
<b>Total OTHER</b>		<b>0.00</b>	<b>(17.80)</b>	<b>(17.80)</b>
Rita Rudner	178			
Special Event Income	41800	184,955.09	0.00	184,955.09
Special Event Expenses	70100	0.00	(94,721.24)	(94,721.24)
<b>Total Rita Rudner</b>		<b>184,955.09</b>	<b>(94,721.24)</b>	<b>90,233.85</b>
Lt. Dan Band	180			
Special Event Income	41800	100,370.00	0.00	100,370.00
Special Event Expenses	70100	0.00	(85,163.20)	(85,163.20)
Refunds	70105	0.00	(3,000.00)	(3,000.00)
<b>Total Lt. Dan Band</b>		<b>100,370.00</b>	<b>(88,163.20)</b>	<b>12,206.80</b>
Chili Cook Off	181			
Special Event Income	41800	100,465.00	0.00	100,465.00
Special Event Expenses	70100	0.00	(27,488.15)	(27,488.15)
<b>Total Chili Cook Off</b>		<b>100,465.00</b>	<b>(27,488.15)</b>	<b>72,976.85</b>
Kick Off Event	182			
Special Event Expenses	70100	0.00	(14,261.31)	(14,261.31)
<b>Total Kick Off Event</b>		<b>0.00</b>	<b>(14,261.31)</b>	<b>(14,261.31)</b>

**COLLEGE OF THE DESERT FOUNDATION  
SPECIAL EVENTS  
FOR TEN MONTHS ENDED APRIL 30, 2012**

		<u>Revenues</u>	<u>Expenditures</u>	<u>Total</u>
Street Fair Tote Bags	183			
Special Event Income	41800	5,328.28	0.00	5,328.28
Special Event Expenses	70100	0.00	(5,037.31)	(5,037.31)
<b>Total Street Fair Tote Bags</b>		<b>5,328.28</b>	<b>(5,037.31)</b>	<b>290.97</b>
Wealth Management events	184			
Special Event Expenses	70100	0.00	(2,393.95)	(2,393.95)
<b>Total Wealth Management events</b>		<b>0.00</b>	<b>(2,393.95)</b>	<b>(2,393.95)</b>
La Dolce Vita Cruise	185			
Special Event Expenses	70100	0.00	(522.58)	(522.58)
<b>Total La Dolce Vita Cruise</b>		<b>0.00</b>	<b>(522.58)</b>	<b>(522.58)</b>
Faith and Begorra Event	186			
Special Event Income	41800	37,780.00	0.00	37,780.00
Special Event Expenses	70100	0.00	(46,471.88)	(46,471.88)
Refunds	70105	0.00	(150.00)	(150.00)
<b>Total Faith and Begorra Event</b>		<b>37,780.00</b>	<b>(46,621.88)</b>	<b>(8,841.88)</b>
MINI CAMPAIGNS	187			
Special Event Income	41800	1,167.35	0.00	1,167.35
Special Event Expenses	70100	0.00	(3,521.61)	(3,521.61)
<b>Total MINI CAMPAIGNS</b>		<b>1,167.35</b>	<b>(3,521.61)</b>	<b>(2,354.26)</b>
Total Balances:		<u>599,262.45</u>	<u>(361,503.75)</u>	<u>237,758.70</u>

### ALUMNI/PATHWAYS TO SUCCESS CONTRIBUTIONS

YEAR	ALUMNI SCHOLARSHIPS	PATHWAYS MATCH	TOTAL
2008-09	175,000	225,000	420,000
Alumni Student Service Donation	20,000		
2009-10	125,000	125,000	275,000
Alumni Student Services Donation	25,000		
2010-11	125,000	125,000	275,000
Student Services Donation	25,000		
2011-12	125,000	125,000	275,000
Student Services Donation	25,000		
			<u>1,245,000</u>

COLLEGE OF THE DESERT FOUNDATION  
CONTRIBUTIONS TO COLLEGE  
BY FISCAL YEAR

	2008/2009	2009/2010	2010/2011	AVERAGE	AS OF 3/31/12 2011/2012
PROGRAMS	637,000	805,297	798,807	747,035	158,986
SCHOLARSHIPS	590,907	656,010	547,082	598,000	583,555
<b>TOTAL</b>	<b>1,227,907</b>	<b>1,461,307</b>	<b>1,345,889</b>	<b>1,345,034</b>	<b>742,541</b>



**Finance Committee Meeting  
Thursday, May 24, 2012 - 3:30 p.m.  
COD Foundation Board Room**

**M I N U T E S**

Members Present

Brian Holcombe, Dr. Edwin Deas, Diane Denkler, Peter Solomon

Staff/Guests

Joanne Padgham

Call to Order

Chair Brian Holcombe called the meeting to order at 3:35 p.m.

Reviewed April Financial statements and discussed concerns about events and how events are approved and budgets followed. Event contract variances were also discussed, as was oversight of each event and how events are analyzed post facto.

Made the following recommendation:

Recommend to the board that all events be approved by the events committee, and each event has a prepared budget before approval by the board. The finance committee requests a copy of the budget for each event to be able to more closely watch any variances.

M/S/CP Peter Solomon, Brian Holcombe

Committee also requests a report from Jim on how he sees the fiscal year finishing out and if he thinks we'll be within our budget.

Items to be discussed at next meeting: Financial statement presentation to the board

There will be no meeting in June or July...the next meeting will be in August, once the June Financials are ready.

The committee requests that each member receive a roster, including name, email address, and phone number, of each committee member and staff members

Adjournment: Meeting adjourned at 4:20 p.m.

**The next meeting will be, August 23, 2012 starting at 3:30p.m. in the Foundation Board Room.**

Minutes taken by Joanne Padgham, CFO



**Investment Committee Meeting  
Tuesday, April 24, 2012 – 3:00 p.m.  
COD Foundation Board Room**

**M I N U T E S**

Members Present

Joan Busick, Susan Hunt, Bob Archer

Staff/Guests

Joanne Padgham, Kippy Laflame, Gary Hall, Perry Zeigler, Ryan Chavez, Jack Fulton.

Call to Order

Chair Joan Busick called the meeting to order at 3:05 p.m.

**A. Review of COD Investment Situation – Joanne Padgham**

Reported the fixed income analysis of combined portfolios as of March 31, 2012. Percentage of assets under management reported as follows: 14% in cash; 43% in fixed income; and 34% in equities. The detail of Investment income (expense): realized gains \$47,327 and unrealized gains of \$30,357; interest & dividends earned were \$405,293 less broker fees of (\$45,627) for a total of \$437,350. Cash was \$2,893,067. Total combined investments are \$21,232,063 with current yields ranging from 0.01% to 0.20%.

**B. Economic Outlook and Performance Review**

Each committee member received reports from ML and WF (Merrill Lynch, Wells Fargo). Presentations & recommendations for changes to the IPS were made by each company. As the cash percentage is over the IPS recommendation Gary Hall suggested that the Foundation have a cash credit line available to them against maturing bonds for extraordinary cash needs that may arise. Thus giving the Foundation the ability to put the cash reserves to better use. Joanne Padgham will be investigating whether the committee has the authority to borrow.

M/S/C Joan Busick/Susan Hunt to approve both of Merrill Lynch's suggestion:

- To even out the bond ladder from 2013 through 2017 (roughly \$500,000 each) per year to meet the potential college needs and to hedge potentially rising interest rates.
- Changing equity managers to focus on risk mitigation

Adjournment: Meeting adjourned at 5:05 p.m.

**Discussion of Quarterly Meetings Schedule:**

- July 17, 2012 from 3:00 – 5:00pm
- October 23, 2012 from 3:00 – 5:00pm
- January 22, 2013 from 3:00 – 5:00pm
- April 23, 2013 from 3:00 – 5:00pm

**The next meeting will be, July 17, 2012 starting at 3:00p.m. in the Foundation Board Room.** Minutes taken by Kippy Laflame, Executive Assistant

<b>Barry Manilow "A Gift of Love" event Update</b>		
FDN purchased 80 tickets:	\$	97,637.50
Donor Credit Cards & Chks charge	\$	(46,550.00)
Invoiced:	\$	(16,000.00)
Left to sell	\$	35,087.50
Total from Barry from our tickets pu	\$	62,900
Kay Hazen (\$10K)	\$	7,000
Delphine Hunter((\$1.5K)	\$	1,000
	Total	\$ 70,900

**See attached for seats that are available to purchase  
Call or email Kippy 760.773.2561**



### Barry Manilow Seat Availability

Seat Row & Number	Donor Name 12/11	12/11	Donor Name 12/14	12/14	Donor Name 12/15	12/15	Donor Name 12/16	12/16	Legend
AA122				\$ 1,500					Left to sell
AA121				\$ 1,500					Sold
AA120							Hummer	\$ 750	Sold for
AA119							Hummer	\$ 750	
AA118							Hummer	\$ 750	
AA117							Hummer	\$ 750	
AA115				\$ 1,500					
AA114				\$ 1,500					
AA113			Gershowitz	\$ 1,500					
AA112			Gershowitz	\$ 1,500					
AA111				\$ 1,500					
AA110	Svensden	\$ 1,500		\$ 1,500					
AA109	Svensden	\$ 1,500							
AA106					Auxiliary	\$ 1,500			
AA105					Auxiliary	\$ 1,500			
AA102						\$ 1,500			
AA101						\$ 1,500			
BB119			Auen FDN	\$ 750					
BB118			Auen FDN	\$ 750					
BB117			Auen FDN	\$ 750					
BB116			Auen FDN	\$ 750			Mason	\$ 750	
BB115							Mason	\$ 750	
BB114					Darby	\$ 750	Mason	\$ 750	
BB113					Darby	\$ 750	Mason	\$ 750	
BB112							Mason	\$ 750	
BB111							Mason	\$ 750	
BB110							Mason	\$ 750	
BB109							Mason	\$ 750	
BB108							Mason	\$ 750	
BB107							Mason	\$ 750	
BB106							Berlanti	\$ 750	
BB105							Berlanti	\$ 750	
BB104		\$ 750					Snow	\$ 750	
BB103		\$ 750					Snow	\$ 750	
BB102		\$ 750					Blumenfeld	\$ 750	
BB101		\$ 750					Blumenfeld	\$ 750	
CC120					DelAcqua	\$ 750	Mason	\$ 750	
CC119					DelAcqua	\$ 750	Mason	\$ 750	
CC118							Mason	\$ 750	
CC117							Mason	\$ 750	
CC110		\$ 750						\$ 750	
CC109		\$ 750						\$ 750	
CC108		\$ 750							
CC107		\$ 750			Bellagente	\$ 750			
CC106		\$ 750			Carrus	\$ 750		\$ 750	
CC105		\$ 750			Cravens	\$ 750		\$ 750	
CC104		\$ 750						\$ 750	
CC103		\$ 750						\$ 750	
CC104		\$ 750						\$ 750	
CC103		\$ 750						\$ 750	
CC102						\$ 750			
CC101						\$ 750			
DD128		\$ 750							
DD127		\$ 750							
DD126		\$ 750							
DD125		\$ 750							
DD124		\$ 750							
DD123		\$ 750							
DD122						\$ 300			
DD121			Kirshner	\$ 300		\$ 300			
DD120			Kirshner	\$ 300					
DD119			Bader	\$ 300					
DD118			Bader	\$ 300					
DD117			Bader	\$ 300					
DD116			Bader	\$ 300					
Boom *							MacMillan	\$ 10,000	
Box G							Hubbard	\$ 10,000	
Box A							Chell	\$ 10,000	

# PRESIDENT'S CIRCLE ANNUAL GIVING



A President's Circle membership is the cornerstone of philanthropic support for the College of the Desert Foundation. The membership provides the annual resources that enable the Foundation to support academic programs, scholarships, student services and an array of other College of the Desert priorities. President's Circle membership is an investment that is beneficial in so many ways...for our students, enabling them to get a top-notch education and you, our donor, with exclusive VIP member benefits showcasing our exceptional students and faculty

Membership Benefits	\$ 1,000	\$ 2,400	\$ 5,000
◆ Meet the College President Reception in November	*	*	*
◆ 2 Complimentary tickets to Campus events in Athletics, Lectures, Music, Performing & Visual Arts	*	*	*
◆ 2 Complimentary tickets to the College Spring Musical at the McCallum Theatre	*	*	*
◆ VIP Family Seating/parking at the City of Palm Desert 4 <sup>th</sup> of July Fireworks	*	*	*
◆ A Campus Tour	*	*	*
◆ Campus Parking Pass	*	*	*
◆ College of the Desert E-Newsletter	*	*	*
◆ Tax Deduction	*	*	*
◆ 2 Complimentary Tickets to the 'Great Decisions Lecture Series'		*	*
◆ Private Reception with the College President		*	*
◆ Campus Parking including weekend VIP Street Fair Parking on select dates		*	*
◆ Lunch with the President and College Leadership			*
◆ Customized Campus Tour			*
◆ VIP Invitation to all Campus Ground-breaking or Ribbon cutting events			*
◆ Complimentary Estate Planning Session (2 hr.)			*

Enclosed is my check for my \$ \_\_\_\_\_ tax deductible donation payable to COD Foundation

Please Charge \$ \_\_\_\_\_ to my  Visa  MasterCard  Amex  Discover

Account \_\_\_\_\_ Exp. Date \_\_\_\_\_ CVV# \_\_\_\_\_

Name \_\_\_\_\_

Spouse/Partner Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Tel \_\_\_\_\_

Cell \_\_\_\_\_ Email \_\_\_\_\_

Please return to : COD Foundation, 43-500 Monterey Ave., Palm Desert, CA 92260

College of the Desert Foundation is a 501 (c)(3) non-profit organization. Federal Tax ID# 95-3829219.

All gifts are tax deductible to the full extent of the law.



**COLLEGE**  
*of the*  
**DESERT**  
FOUNDATION

# BUSINESS COUNCIL ANNUAL GIVING

You'll never guess who's stepping up For COD...

StepUpForCOD.com



Joaquin Delgado  
Las Casuebas Nuevas &  
Casuebas Cafe

Aubrey Serfling, CEO  
Eisenhower Medical Center

Dan Bowers CEO  
JFK Memorial Hospital

Karolee Sowle CEO  
Desert Regional Medical Center

Mark Nickerson  
Prime Time International

A President's Circle Business Council membership is the cornerstone of corporate philanthropic support for the College of the Desert Foundation. The membership provides the annual resources that enable the Foundation to support services and an array of other College of the Desert priorities. This \$3,000 tax deductible investment is beneficial in so many ways... for our students, enabling them to get a top-notch education and you, our donor, with the exclusive MP benefits including:

Membership Benefits	\$ 3,000
◆ Business Roundtable with the College President	*
◆ 2 hr. Customer Service Training Workshop at the member's place of business	*
◆ 2 Complimentary tickets to CVEP's Annual Economic Summit	*
◆ On-campus reception with the Spring graduating class from the School of Applied Science and Business	*
◆ 2 Complimentary tickets to Campus events in Athletics, Lectures, Music, Performing and Visual Arts	*
◆ 2 Complimentary tickets to the College Spring Musical at the McCallum Theatre	*
◆ Advertisement on our Website	*
◆ College of the Desert E-Newsletter	*
◆ Campus tour	*
◆ Campus Parking Pass	*
◆ Tax Deduction	*

Enclosed is my check for my \$3,000 tax deductible donation payable to COD Foundation

Please Charge \$3,000 to my  Visa  MasterCard  Amex  Discover

Account \_\_\_\_\_ Exp. Date \_\_\_\_\_ CV# \_\_\_\_\_

Company Name \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Tel \_\_\_\_\_

Cell \_\_\_\_\_ Email \_\_\_\_\_

Please return to : COD Foundation, 43-500 Monterey Ave., Palm Desert, CA 92260

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All gifts are tax deductible to the full extent of the law.



# UPCOMING PRESIDENT'S CIRCLE EVENTS

SPRING 2012



## THEATRE:

The College of the Desert Theatre Arts Department celebrates the 100th Birthday of legendary American playwright, Tennessee Williams with the production of his soulful classic drama "Summer and Smoke".

Pollock Theatre:

March 16,17 & 18 and March 23, 24, 25.

7pm Fridays and Saturdays, 2pm Sundays.

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

The College of the Desert Theatre Arts Department presents their spring musical: "Jekyll and Hyde"

McCallum Theatre: May 3,4,5,and 6.

7pm Thursday, 8pm Friday & Saturday, 2pm Sunday

President's Circle Benefit: Opening Night May 3rd

2 Complimentary Tickets with VIP Seating

The College of the Desert Theatre Arts Department presents:  
COD LIVE!

Pollock Theatre: May 18, 8pm

President's Circle Benefit:

2 complimentary tickets with VIP Seating

## LECTURES:

"Cells Are My Life and Yours Too!"

Mary K. "Chris" Totten, Biology Professor

Pollock Theatre: April 25, 12:30pm

President's Circle Benefit:

2 complimentary tickets with VIP Seating

## MUSIC:

The Music Department of College of the Desert present:  
Dan Waddell and Friends. Adjunct Professor Dan Waddell will perform on the piano with his jazz friends.

Pollock Theatre: April 13, 1pm.

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

The Music Department of College of the Desert present:  
Reed Gratz in Concert

Pollock Theatre: April 14, 7pm

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

The Music Department of College of the Desert present:  
The Chamber Ensemble.

Pollock Theatre: April 26, 7pm

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

The Music Department of College of the Desert present:  
The Jazz Ensemble.

Pollock Theatre: May 8, 7pm

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

The Music Department of College of the Desert present:  
Jazz Singers and Chamber Singers.

Pollock Theatre: May 11th, 7pm

President's Circle Benefit:

2 Complimentary Tickets with VIP Seating

## PRESIDENT'S CIRCLE BENEFITS COMING THIS FALL:

Private Reception with the new College President - TBA Fall  
Theatre Performance - TBA

Seasonal Music Concerts - December

## 2012-2013 Foundation Calendar

Date (Start)	Date (End)	Description	Time	General	Students &	Location
08/27/12		First Day of Classes				
09/03/12		Labor Day				
09/07/12		LVN Pinning	2:00 - 6:00pm	Free	Free	McCallum
09/26/12		Foundation Board Meeting	2:00			Cravens MP room
10/09/12		Auxiliary Board Meeting	9:00am			FDN Board Room
10/09/12	Week of	Campus Tour	TBD			
10/17/12	Week of	Campus Tour	TBD			
10/19/12		Play: All in the Timing	7:00pm	\$ 15	\$ 13	Theater Too
10/19/12		Recital	1:00pm	Free	Free	Pollock
10/20/12		Play: All in the Timing	7:00pm	\$ 15	\$ 13	Theater Too
10/21/12		Play: All in the Timing	2:00pm	\$ 15	\$ 13	Theater Too
10/26/12		Play: All in the Timing	7:00pm	\$ 15	\$ 13	Theater Too
10/27/12		Play: All in the Timing	7:00pm	\$ 15	\$ 13	Theater Too
10/28/12		Play: All in the Timing	2:00pm	\$ 15	\$ 13	Theater Too
10/31/12		Foundation Board Meeting	2:00			Cravens MP room
11/02/12		Series Make-up	11:00 - 3:00	Free	Free	Theater Too
11/07/12	Week of	Campus Tour	TBD			
11/08/12		VRC Ribbon Cutting	TBD			
11/09/12		Recital	1:00 PM	Free	Free	Pollock
11/09/12		VRC Ribbon Cutting	TBD			
11/12/12		Veteran's Day				
11/13/12		Aux Fall Luncheon				
11/13/12		Auxiliary Board Meeting	9:00am			FDN Board Room
11/15/12		New President Reception for PC Members				
11/15/12		Recital	1:00pm	Free	Free	Pollock
11/22/12		Thanksgiving				
11/23/12		Thanksgiving				
11/28/12		Foundation Board Meeting	2:00			Cravens MP room
12/02/12		Aux Chili Cook-Off	4:00	Call		Mira Monte
12/07/12		Play: One Act Play	7:00pm	Free	Free	Theater Too
12/07/12		Recital	1:00pm	Free	Free	Pollock
12/11/12		Auxiliary Board Meeting	9:00am			FDN Board Room
12/11/12		Barry Manilow	8:00pm	Call		McCallum
12/11/12	12/17/12	Finals				
12/11/12		Recital	7:00pm	Free	Free	Pollock
12/12/12		Barry Manilow	8:00pm	Call		McCallum
12/12/12		Concert - Symphonic Band	7:00pm	Free	Free	Pollock
12/13/12		Concert - Jazz Band	7:00pm	Free	Free	Pollock
12/14/12		Barry Manilow	8:00pm	Call		McCallum
12/14/12		Concert - Jazz Singers	7:00pm	Free	Free	Pollock
12/15/12		Barry Manilow	8:00pm	Call		McCallum
12/16/12		Barry Manilow	8:00pm	Call		McCallum
12/17/12		Recital: Broadway Voice	7:00pm	Free	Free	Pollock
12/18/12	01/25/13	Winter Break				
12/20/12		PSA Graduation	4:00 - 9:00	Free		McCallum
12/20/12		RN Pinning	12:00 - 4:00	Free		McCallum
12/24/12	01/01/13	Campus Closed				
01/01/13		New Years				
01/08/13		Auxiliary Board Meeting	9:00am			FDN Board Room
01/14/13	Week of	Home PC	TBD			TBD
01/21/13	Week of	Country Club Outreach	TBD			TBD
01/21/13		Martin Luther King Day				
01/28/13		First Day of Classes				
01/30/13		Foundation Board Meeting	2:00			Cravens MP room
02/04/13	Week of	Home PC	TBD			TBD
02/12/13		Auxiliary Board Meeting	9:00am			FDN Board Room
02/15/13		Lincoln's Birthday				
02/18/13		Washington Birthday				
02/22/13		OEE VI	8:00pm	Call		McCallum
02/25/13	Week of	Country Club Outreach	TBD			TBD
02/27/13		Foundation Board Meeting	2:00			Public Safety Room 19A
03/04/13	Week of	Home PC	TBD			TBD
03/11/13	Week of	Country Club Outreach	TBD			TBD

Date (Start)	Date (End)	Description	Time	General	Students &	Location
03/12/13		Auxiliary Board Meeting	9:00am			FDN Board Room
03/15/13		Play: One Flew Over	7:00pm	\$15	\$13	Pollock
03/16/13		Play: One Flew Over	7:00pm	\$15	\$13	Pollock
03/17/13		Play: One Flew Over	2:00pm	\$15	\$13	Pollock
03/18/13		Fashion Week				
03/21/13		Auxiliary Spring Luncheon	11:30am	Call	Call	Thunder Bird
03/22/13		Play: One Flew Over	7:00pm	\$15	\$13	Pollock
03/22/13		Recital	1:00pm	Free	Free	Pollock
03/23/13		Play: One Flew Over	7:00pm	\$15	\$13	Pollock
03/24/13		Play: One Flew Over	2:00pm	\$15	\$13	Pollock
03/25/13	03/29/13	Spring Break				
03/27/13		Foundation Board Meeting	2:00			Cravens MP room
04/01/13	Week of	Country Club Outreach	TBD			TBD
04/09/13		Auxiliary Board Meeting	9:00am			FDN Board Room
04/12/13		Vagina Monologues	7:00pm	\$10		Pollock
04/13/13		Vagina Monologues	7:00pm	\$10		Pollock
04/14/13		Vagina Monologues	2:00pm	\$10		Pollock
04/15/13	Week of	Home PC	TBD			TBD
04/19/13		Recital	1:00pm	Free	Free	Pollock
04/20/13		Alumni Hall of Fame Awards Dinner	5:00pm	TBD	TBD	Rancho Las Palmas
04/24/13		Foundation Board Meeting	2:00			Cravens MP room
04/29/13	05/31/13	Annual Student Art Expo				
05/02/13		Musical A Little Night of Music	7:00pm	\$ 20-\$30		McCallum
05/03/13		PC Event: Musical A Little Night of M	8:00pm	Free to President Circle		McCallum
05/04/13		Musical A Little Night of Music	8:00pm	\$25 -\$36		McCallum
05/05/13		Musical A Little Night of Music	2:00pm	\$25 -\$37		McCallum
05/10/13		Recital	1:00pm	Free	Free	Pollock
05/13/13	Week of	Country Club Outreach (Segovia)	TBD			Segovia
05/13/13		Recital	7:00pm	Free	Free	Pollock
05/14/13		Auxiliary Board Meeting	9:00am			FDN Board Room
05/15/13		Concert Symphonic Band	7:00pm	Free	Free	Pollock
05/16/13		Concert Jazz Band	7:00pm	Free	Free	Pollock
05/17/13		Concert Jazz Singers	7:00pm	Free	Free	Pollock
05/17/13	05/24/13	Finals				
05/20/13		Recital: Broadway Voice	7:00pm	Free	Free	Pollock
05/23/13		PSA Graduation	5:30pm	Free	Free	McCallum
05/23/13		RN Pinning	2:00pm	Free	Free	McCallum
05/24/13		Graduation				
05/27/13		Memorial Day				
05/29/13		Foundation Board Meeting	2:00			Cravens MP room
10/13/13		Homecoming (COD vs Citrus)	6:00pm			COD Boone Field
2/00/2013	Month of	Auxiliary Tea	TBD	TBD	TBD	TBD

Campus

Foundation

Holidays(Campus breaks and finals)