



Foundation Board Meeting

Executive Session: None

Full Board Session: 3:00 p.m.

Wednesday – November 28, 2012

Meeting Location(See map)
Cravens Student Services Multi-Purpose Room

BOARD PACKETS ARE REQUIRED AT EVERY MEETING.
Please bring yours.

Our Mission:

The mission of the Foundation is to enhance the quality of education by advancing the College of the Desert through building relationships, securing philanthropic support and stewarding assets.

Our Vision:

To positively impact the lives of students who are striving to achieve a purposeful education and to enhance the communities of the Coachella Valley and the region.

Core Values

- ✓ Accountability
- ✓ Integrity
- ✓ Service Excellence
- ✓ Trust



**November 28, 2012 Board Packet
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**Board meeting location,
Cravens Student Services Multi-Purpose Room.
See map on Page 3.**



● Self Service 1-Day Parking



**Board of Directors Meeting Agenda
Wednesday, November 28, 2012 – 3:00 P.M.
Cravens Student Services Center**

(Board action required)**

1. **Call to Order** – Dr. Robert Chell, President
2. **Public Invitation to speak as per the Brown Act**
3. ****Approval of October Board Minutes**
4. ****Financials review and approval** – July, August, September-Brian Holcombe
5. ****Investment Committee Minutes for approval**---October
6. **Alumni Association Report**– Gene Marchu
7. **"This is Our Story"; COD student will tell his/her story**
8. **Audit Committee Report**–Jim Hummer—Status of Trustee Review
9. **Report from President Kinnamon**
 A: Request for funding
 B: Questions for the President from Board Members
10. **Report from Executive Director – Jim Hummer**
 A: Grant applications:
 1: Desert Healthcare District
 2: Humana
 3: Edison
 B: Planned Giving—recent gift from Mr. Yates
 C: President's Circle—Heather James Event/membership target
 D: Barry Manilow tickets—status
 E: Chili-Cook Off II—December 2nd—buy tickets / bring a friend
 F: Sponsorships for "Step Out for COD"—Bebe Neuwirth/Brian Stokes Mitchell
 G: Veterans Center Opening
 H: Campus Tours—start scheduling with your friends/groups
- 10: **Marketing Update** – Kay Hazen
 A: Review of next phase campaign
 B: Year-end appeal
- 11: **Adjournment**

Reminder:

Board Retreat 01/31/13 to 02/02/13, we need your RSVP

Next meeting:

January 31st at 4:00 p.m. prior to kick off of Board Retreat



**Board of Directors Meeting
Wednesday, October 17, 2012 - 3:00 p.m.
CSSC Multi-Purpose Room**

MINUTES

Members Present

Zerryl Becker, Rick Blanke, Jean Carrus, Dr. Bob Chell, Peggy Cravens, Donna Jean Darby, Dr. Edwin Deas, Brian Holcombe, Susan Hunt, Dr. Joel Kinnamon, Mary Latta, John Marman, Dr. Chuck Monell, Mark Nickerson, Peter Solomon, Marcia Stein.

Member(s) Absent

Robert Archer, John Benoit, Joan Busick, Jim Carona, Diane Gershowitz, Chuck Hayden, Kimberly Lee, Penny Mason, Gordon Moller, Russ Russell, Dominique Shwe, Larry Spicer, Bob Spiegel.

Staff/Guests

Jim Hummer, Pam Hunter, Kippy Laflame, Gene Marchu, Joanne Padgham, Peter Sturgeon, Andrew Campbell, Liz Umbenhauer, Wayne Carlsen.

Call to Order

Dr. Chell called the meeting to order at 3:05 p.m. with a quorum of members present.

Brown Act Invitation for Public Comment

No cards to speak were submitted from the public.

Approval of Minutes

It was M/S/C Donna Jean Darby/ Dr. Monell to approve the June 2012 Minutes as distributed

Treasurer Report – Brian Holcombe & Joanne Padgham

Brian Holcombe reviewed the June 30, 2012 Audited Draft . He noted that we did better than expected with more revenues and less expenses than expected. Due to flood damage at the Foundation the July, August, September financials will be presented at the next meeting in November.

Trustee, John Marman requested that the Foundation send him a report on what was spent on Marketing in the last fiscal year.

Alumni Report – Gene Marchu

Gene Marchu expressed his concerns in regards to the recommendation for the Alumni Association funds that the auditors Management Letter, dated September 3, 2012.

"The Foundation is currently receiving some of the funds raised by the Alumni Association to hold for specific programs at the College. The Alumni Association then sends a request to the Foundation for distribution from the Foundation for a program and also requests the Foundation to return the funds if they have not been distributed for a specific purpose after a specified time period. Since these are not assets of the Foundation, we suggest that the Foundation return any funds that are currently holding and no longer accept these donations from the Alumni Association. This will also result in the reduction in the number of temporarily restricted funds currently being accounted for by the Foundation."

Wayne Carlsen answered questions from the Board

It was M/S/C Dr. Monell/Jean Carrus that the Foundation present the recommendation made by auditor Brabo & Carlsen to a team of qualified people (accountants and lawyers) to help the Board determine the disposition of these funds.

It was M/S/C Jean Carrus/Peggy Cravens to approve the audited June 2012 year-end financials as distributed.

"This is our Story"- Andrew Campbell

Dr. Kinnamon introduced Andrew Campbell, Student Trustee, who told the Board his story as a COD student.

Standing Committee Meeting Reports:

Finance Committee – Brian Holcombe

Report was wrapped in with the Treasurer's report on the Audited Financials.

Auxiliary Report- Mary Latta

Mary updated the Board on the Chili Cook-Off II sponsorships and sales. Almost 70 seats have been sold for a total of \$26,000. The invitations will be mailed next week. She urged the Board to come to the event and to donate items for the Live and Silent Auctions. She also commented and recommended the Campus Tours, run by Peter Sturgeon, as a great way for people to learn about COD.

President's Report – Dr. Kinnamon

President Kinnamon introduced himself and updated the Board. His message was focused on the students and what we need to do for them. To that end he put everyone on notice that he is available and willing to meet with any prospective donors.

Staff Reports

- a) VIP reception, Heather James, Nov. 14th 5:30-7pm—Jim Hummer
The Board was given an invitation to attend the VIP reception
- b) Barry Manilow event VIP tickets—Jim Hummer
The Board was urged to place their order for tickets.
- c) Stepping Out for COD February 21st at the McCallum—Jim Hummer
M/S/C Suzan Hunt/Mark Nickerson to approve the contracts for Neuwirth and Stokes/Mitchell
- d) President's Circle Update—Marcia Stein and Peter Sturgeon
Review of membership and four in-house PC events scheduled for the upcoming season. Marcia needs 1 more home for the April event.
- e) President's Business Council update—Peter Sturgeon
Outreach will be made to approx. 140 potential business prospects.
- f) Scholarships update- Peter Sturgeon
The Board was informed of the letter writing workshop that is helping students thank the donors. There will be donor meets scholarship recipients event starting on February 11- and 12, 2013.
- g) Planned Giving Program Committee—Peter Sturgeon & Joanne Padgham
The Planned Giving Committee has been assembled and the first meeting will be scheduled shortly.
- h) Strategic Plan Update: Board Retreat 01/31/13 to 02/02/13—Pam Hunter
Rose Lester has reviewed the 1st draft of the Plan. It should be completed. In the next 30-45 days. It is a multi-year plan that will be presented to the Board covering operations and strategic thinking for the next 5 years. It will be the prime focus of the Board retreat, January 31, February 1, and February 2nd.
- i) Marketing Program Update—Jim Hummer
The Committee will be meeting Wednesday, October 24th. Kay Hazen will be presenting the marketing focus for January to April of 2013.
- j) Board Manual Distribution
The new 2012-2013 board manual was distributed to the Board

New Business

Frustration of achieving quorum at our committee meetings resulted in the recommendation from the Audit Committee members that we are allowed to "deputize" any available Executive Committee member in order to achieve quorum requirements.
M/S/C Donna Jean Darby/ Jean Carrus

Adjournment

The meeting was adjourned at 4:50 p.m.

COLLEGE OF THE DESERT FOUNDATION

FINANCIAL SUMMARY

July 31, 2012

**COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT**

**FOR CURRENT MONTH ENDED 7/31/12
WITH COMPARATIVE TOTALS FOR YTD 7/31/11**

	One Month Actual	YTD Actual	Total Annual Budget	Budget Remaining	YTD ACTUAL 7/31/11
Revenue					
President's Circle	2,214	2,214	130,000	127,786	1,789
Business Council	-	-	60,000	60,000	-
Annual Fund/Direct Mail	-	-	35,000	35,000	-
Auxiliary/Membership	5,950	5,950	30,000	24,050	1,600
Auxiliary Special Events (net)	(4,127)	(4,127)	60,000	64,127	(5,710)
Individual Gifts	231	231	100,000	99,769	3,459
McCallum Events (net)	-	-	-	-	-
Barry Manilow	-	-	60,000	60,000	(798)
Stepping Out for COD	-	-	60,000	60,000	-
Other	(2,487)	(2,487)	100,000	102,487	-
Title V reimbursement	-	-	59,350	59,350	-
Interest	13,535	13,535	135,600	122,065	8,042
Management Services	-	-	300,000	300,000	-
Total Revenue	15,316	15,316	1,129,950	1,114,634	8,382
Expenditures					
President's Circle	-	-	5,000	5,000	1,750
Auxiliary/Membership	-	-	5,000	5,000	-
Auditor	-	-	16,750	16,750	-
Bank Charges	1,240	1,240	7,000	5,760	161
Board/Staff Training	-	-	1,000	1,000	199
Repairs & Maintenance	-	-	1,000	1,000	55
Marketing	-	-	150,000	150,000	26,891
Donor Development	613	613	10,000	9,387	462
Equipment Lease	33	33	7,500	7,467	32
Other	-	-	1,000	1,000	-
Insurance D & O	-	-	5,500	5,500	-
Legal/Financial/Professional	120	120	1,000	880	-
Membership Dues	-	-	1,000	1,000	-
Office Supplies & Equipment	243	243	14,000	13,757	125
Postage	49	49	2,000	1,951	-
President's Fund	-	-	60,000	60,000	-
Printing/Design/Graphics	-	-	10,000	10,000	-
Recognition	850	850	5,000	4,150	-
Service Contracts	-	-	4,500	4,500	-
Staff Mileage Reimburse	-	-	1,000	1,000	-
Subscriptions & Publications	-	-	1,000	1,000	-
Telephone	-	-	1,200	1,200	51
Wages & Benefits	38,778	38,778	585,000	546,222	48,326
Independent Contractors	9,850	9,850	229,000	219,150	3,000
Website	58	58	5,500	5,442	92
Total Expenditures before Contributions	51,834	51,834	1,129,950	1,078,116	81,144
Contributions to College	696	696			
Total Expenditures	52,530	52,530			
Excess or (Deficit)	(37,214)	(37,214)			
General Fund Carryover from 6/30/12		623,270			
Total excess at 7/31/12		586,056			

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
JULY 31, 2012
WITH COMPARATIVE TOTALS FOR JULY 31, 2011

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
ASSETS					
Cash and cash equivalents	\$ 746,284	\$ 1,660,826	\$ -	\$ 2,407,110	\$ 2,843,657
Investments	600,000	3,583,412	14,537,305	18,720,717	17,913,127
Pledges receivable	5,000	60,000	1,576,790	1,641,790	2,276,780
Prepaid expense	102,628	-	-	102,628	-
Accrued interest receivable	15,600	37,939	6,464	60,003	61,167
Property and equipment, net	2,639	-	-	2,639	3,221
FCCC - Scholarship Endowment	-	14,461	336,549	351,010	336,549
Split interest agreements	-	506,383	-	506,383	587,329
TOTAL ASSETS	\$ 1,472,151	\$ 5,863,021	\$ 16,457,108	\$ 23,792,280	\$ 24,021,830
LIABILITIES					
Accounts payable	\$ 100,130	\$ 713,525	\$ -	\$ 813,655	\$ 379,066
Accrued expenses	70,159	-	-	70,159	140,386
Deferred income	58,050	-	-	58,050	-
TOTAL LIABILITIES	228,339	713,525	-	941,864	519,452
NET ASSETS	1,243,812	5,149,496	16,457,108	22,850,416	23,502,378
Unrestricted:					
Undesignated	643,812	-	-	643,812	604,819
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	5,149,496	-	5,149,496	5,984,494
Permanently restricted	-	-	16,457,108	16,457,108	16,313,065
NET ASSETS	1,243,812	5,149,496	16,457,108	22,850,416	22,850,416
TOTAL LIABILITIES AND NET ASSETS	\$ 1,472,151	\$ 5,863,021	\$ 16,457,108	\$ 23,792,280	\$ 23,369,868

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED JULY 31, 2012
WITH COMPARATIVE TOTALS FOR JULY 31, 2011

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
REVENUE AND SUPPORT					
Interest	\$ 13,535	\$ 35,400	\$ 3,123	\$ 52,058	\$ 32,167
Donations	231	253	-	484	6,242
Auxiliary donations	5,950	-	-	5,950	1,600
President's Circle	2,214	-	-	2,214	1,789
Scholarship donations	-	11,730	250	11,980	100
Special events (net)	(6,614)	-	-	(6,614)	(6,508)
TOTAL REVENUE AND SUPPORT	15,316	47,383	3,373	66,072	35,390
EXPENDITURES					
Contributions to college	696	443	-	1,139	5,905
Operating expenses	51,834	615	-	52,449	81,144
Scholarships	-	150	-	150	12,500
TOTAL EXPENDITURES	52,530	1,208	-	53,738	99,549
INCREASE (DECREASE) IN NET ASSETS	\$ (37,214)	\$ 46,175	\$ 3,373	\$ 12,334	\$ (64,159)

College of the Desert Foundation
Schedule of Net Assets
As of 7/31/2012

		<u>Expenditures</u>	<u>Total</u>
Balances:			
Chili Cook Off	181		
Special Event Expenses	70100	(4,126.63)	(4,126.63)
Total Chili Cook Off		<u>(4,126.63)</u>	<u>(4,126.63)</u>
Presidential Inaugural Conference	189		
Special Event Expenses	70100	(2,487.00)	(2,487.00)
Total Presidential Inaugural Conf...		<u>(2,487.00)</u>	<u>(2,487.00)</u>
Total Balances:		<u>(6,613.63)</u>	<u>(6,613.63)</u>

REVENUE RECEIVED BY COD FOUNDATION
FOR THE CURRENT MONTH ENDED 7/31/2012
WITH COMPARATIVE TOTALS FOR 7/31/2011

[illegible]

COLLEGE OF THE DESERT FOUNDATION
FINANCIAL SUMMARY
August 31, 2012

**COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT**

**FOR CURRENT MONTH ENDED 8/31/12
WITH COMPARATIVE TOTALS FOR YTD 8/31/11**

	One Month Actual	YTD Actual	Total Annual Budget	Budget Remaining	YTD ACTUAL 8/31/11
Revenue					
President's Circle	1,364	3,578	130,000	126,422	4,028
Business Council	-	-	60,000	60,000	-
Annual Fund/Direct Mail	-	-	35,000	35,000	-
Auxiliary/Membership	950	6,900	30,000	23,100	4,500
Auxiliary Special Events (net)	7,297	3,170	60,000	56,830	(3,973)
Individual Gifts	336	567	100,000	99,433	4,328
McCallum Events (net)	-	-	-	-	-
Barry Manilow (*Rita/Lt.Dan)	-	-	60,000	60,000	36,231 *
Stepping Out for COD	(40)	(40)	60,000	60,040	(9,000)
Other	(1,007)	(3,494)	100,000	103,494	5,000
Title V reimbursement	-	-	59,350	59,350	-
Interest	9,508	23,043	135,600	112,557	18,084
Management Services	-	-	300,000	300,000	-
Total Revenue	18,408	33,724	1,129,950	1,096,226	59,198
Expenditures					
President's Circle	-	-	5,000	5,000	1,750
Auxiliary/Membership	435	435	5,000	4,565	-
Auditor	3,000	3,000	16,750	13,750	5,000
Bank Charges	167	1,407	7,000	5,593	174
Board/Staff Training	386	386	1,000	614	199
Repairs & Maintenance	117	117	1,000	883	55
Marketing	8,843	8,843	150,000	141,157	33,891
Donor Development	1,542	2,155	10,000	7,845	1,470
Equipment Lease	370	403	7,500	7,097	581
Other	-	-	1,000	1,000	16,001
Insurance D & O	-	-	5,500	5,500	-
Legal/Financial/Professional	-	120	1,000	880	-
Membership Dues	450	450	1,000	550	-
Office Supplies & Equipment	1,465	1,708	14,000	12,292	1,504
Postage	-	49	2,000	1,951	-
President's Fund	-	-	60,000	60,000	-
Printing/Design/Graphics	220	220	10,000	9,780	-
Recognition	44	894	5,000	4,106	-
Service Contracts	2,622	2,622	4,500	1,878	-
Staff Mileage Reimburse	-	-	1,000	1,000	-
Subscriptions & Publications	-	-	1,000	1,000	-
Telephone	125	125	1,200	1,075	247
Wages & Benefits	38,009	76,787	585,000	508,213	96,559
Independent Contractors	-	9,850	229,000	219,150	9,176
Website	59	117	5,500	5,383	154
Total Expenditures before Contributions	57,854	109,688	1,129,950	1,020,262	166,761
Contributions to College	-	696	-	-	-
Total Expenditures	57,854	110,384			
Excess or (Deficit)	(39,446)	(76,660)			
General Fund Carryover from 6/30/12		623,270			
Total excess at 8/31/12		546,610			

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2012
WITH COMPARATIVE TOTALS FOR AUGUST 31, 2011

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
ASSETS					
Cash and cash equivalents	\$ 705,547	\$ 1,322,902	\$ -	\$ 2,028,449	\$ 2,594,818
Investments	600,000	3,930,218	14,537,888	19,068,106	17,850,114
Pledges receivable	5,000	60,000	1,576,407	1,641,407	2,276,337
Prepaid expense	102,628	-	-	102,628	-
Accrued interest receivable	15,600	37,939	6,464	60,003	61,167
Property and equipment, net	2,639	-	-	2,639	3,221
FCCC - Scholarship Endowment	-	14,461	336,549	351,010	336,549
Split interest agreements	-	506,383	-	506,383	587,329
TOTAL ASSETS	\$ 1,431,414	\$ 5,871,903	\$ 16,457,308	\$ 23,760,625	\$ 23,709,535
LIABILITIES					
Accounts payable	\$ 39,149	\$ 600,000	\$ -	\$ 639,149	\$ 174,314
Accrued expenses	108,168	-	-	108,168	126,965
Deferred income	58,050	-	-	58,050	-
TOTAL LIABILITIES	205,367	600,000	-	805,367	301,279
NET ASSETS	1,226,047	5,271,903	16,457,308	22,955,258	23,408,256
Unrestricted:					
Undesignated	626,047	-	-	626,047	600,146
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	5,271,903	-	5,271,903	5,979,424
Permanently restricted	-	-	16,457,308	16,457,308	16,228,686
NET ASSETS	1,226,047	5,271,903	16,457,308	22,955,258	23,408,256
TOTAL LIABILITIES AND NET ASSETS	\$ 1,431,414	\$ 5,871,903	\$ 16,457,308	\$ 23,760,625	\$ 23,709,535

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR TWO MONTHS ENDED AUGUST 31, 2012
WITH COMPARATIVE TOTALS FOR AUGUST 31, 2011

YEAR TO DATE

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
REVENUE AND SUPPORT					
Interest	\$ 23,043	\$ 60,266	\$ 5,317	\$ 88,626	\$ 72,337
Donations	567	1,065	-	1,632	7,607
Auxiliary donations	6,900	-	-	6,900	4,500
COD Alumni donations	-	48,600	-	48,600	45,000
President's Circle	3,578	-	-	3,578	4,028
Scholarship donations	-	134,189	450	134,639	61,951
Special events (net)	(364)	-	-	(364)	28,258
TOTAL REVENUE AND SUPPORT	33,724	244,120	5,767	283,611	223,681
EXPENDITURES					
Contributions to college	696	27,788	-	28,484	8,076
Operating expenses	109,688	615	-	110,303	166,761
Scholarships	-	27,649	-	27,649	207,124
TOTAL EXPENDITURES	110,384	56,052	-	166,436	381,961
INCREASE (DECREASE) IN NET ASSETS	\$ (76,660)	\$ 188,068	\$ 5,767	\$ 117,175	\$ (158,280)

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED AUGUST 31, 2012
WITH COMPARATIVE TOTALS FOR AUGUST 31, 2011

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
REVENUE AND SUPPORT					
Interest	\$ 9,508	\$ 24,866	\$ 2,194	\$ 36,568	\$ 40,170
Donations	336	812	-	1,148	1,365
Auxiliary donations	950	-	-	950	2,900
COD Alumni donations	-	48,600	-	48,600	45,000
President's Circle	1,364	-	-	1,364	2,239
Scholarship donations	-	122,459	200	122,659	61,851
Special events (net)	6,250	-	-	6,250	34,766
TOTAL REVENUE AND SUPPORT	18,408	196,737	2,394	217,539	188,291
EXPENDITURES					
Contributions to college	-	27,345	-	27,345	2,171
Operating expenses	57,854	-	-	57,854	85,617
Scholarships	-	27,499	-	27,499	194,624
TOTAL EXPENDITURES	57,854	54,844	-	112,698	282,412
INCREASE (DECREASE) IN NET ASSETS	\$ (39,446)	\$ 141,893	\$ 2,394	\$ 104,841	\$ (94,121)

**REVENUE RECEIVED BY COD FOUNDATION
FOR THE CURRENT MONTH ENDED 8/31/2012
WITH COMPARATIVE TOTALS FOR 8/31/2011**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	
	Fund	Fund	Fund	2012	2011
Auxiliary Membership	\$ 850	\$ -	\$ -	\$ 850	\$ 2,900
Auxiliary Donation	100	-	-	100	-
Auxiliary Special Events - Chili Cook Off	7,950	-	-	7,950	1,975
Capital Campaign	-	-	250	250	550
COD Alumni Association	-	48,600	-	48,600	45,000
Foundation Special Events - Rita Rudner	-	-	-	-	66,000
Estate gift-Robert Leberman	-	299	-	299	-
Interest Revenue	9,508	24,866	2,194	36,568	40,170
Misc.	25	-	-	25	500
Payroll Deductions	1,425	783	133	2,341	2,349
President's Circle	250	-	-	250	1,100
Scholarships	-	93,602	200	93,802	16,650
Scholarships (Pass-through)	-	28,587	-	28,587	45,202
Sponsorships	-	-	-	-	5,000
	20,108	196,737	2,777	219,622	227,396
Previously recorded as Pledge Receivable	-	-	(383)	(383)	(896)
Special event expenses	(1,700)	-	-	(1,700)	(38,209)
Total Revenue and support	\$ 18,408	\$ 196,737	\$ 2,394	\$ 217,539	\$ 188,291

College of the Desert Foundation
Schedule of Net Assets
As of 8/31/2012

		Revenues	Expenditures	Total
Balances:				
One Enchanted Evening II	167			
Special Event Expenses	70100	0.00	(40.00)	(40.00)
Total One Enchanted Evening II		0.00	(40.00)	(40.00)
Chili Cook Off	181			
Special Event Income	41800	7,950.00	0.00	7,950.00
Special Event Expenses	70100	0.00	(4,779.14)	(4,779.14)
Total Chili Cook Off		7,950.00	(4,779.14)	3,170.86
Presidential Inaugural Conference	189			
Special Event Expenses	70100	0.00	(3,494.00)	(3,494.00)
Total Presidential Inaugural Conf...		0.00	(3,494.00)	(3,494.00)
Total Balances:		<u>7,950.00</u>	<u>(8,313.14)</u>	<u>(363.14)</u>

COLLEGE OF THE DESERT FOUNDATION
FINANCIAL SUMMARY
September 30, 2012

**COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT**

**FOR CURRENT MONTH ENDED 9/30/12
WITH COMPARATIVE TOTALS FOR YTD 9/30/11**

	One Month Actual	YTD Actual	Total Annual Budget	Budget Remaining	YTD ACTUAL 9/30/11
Revenue					
President's Circle	7,172	10,750	130,000	119,250	4,028
Business Council	-	-	60,000	60,000	-
Annual Fund/Direct Mail	-	-	35,000	35,000	-
Auxiliary/Membership	2,750	9,650	30,000	20,350	4,500
Auxiliary Special Events (net)	5,295	8,465	60,000	51,535	(3,973)
Individual Gifts	1,571	2,138	100,000	97,862	4,328
McCallum Events (net)					
Barry Manilow (*Rita/Lt.Dan)	(41,078)	(39,578)	60,000	99,578	36,231 *
Stepping Out for COD	(780)	(820)	60,000	60,820	(9,000)
Other	(696)	(4,190)	100,000	104,190	5,000
Title V reimbursement	-	-	59,350	59,350	-
Interest	9,835	32,878	135,600	102,722	18,084
Management Services	75,827	75,827	300,000	224,173	-
Total Revenue	59,896	95,120	1,129,950	1,034,830	59,198
Expenditures					
President's Circle	-	-	5,000	5,000	1,750
Auxiliary/Membership	-	435	5,000	4,565	-
Auditor	10,500	13,500	16,750	3,250	5,000
Bank Charges	193	1,600	7,000	5,400	174
Board/Staff Training	-	386	1,000	614	199
Repairs & Maintenance	-	117	1,000	883	55
Marketing	8,600	17,443	150,000	132,557	33,891
Donor Development	395	2,550	10,000	7,450	1,470
Equipment Lease	598	1,001	7,500	6,499	581
Other	-	-	1,000	1,000	16,001
Insurance D & O	-	-	5,500	5,500	-
Legal/Financial/Professional	-	120	1,000	880	-
Membership Dues	-	450	1,000	550	-
Office Supplies & Equipment	823	2,531	14,000	11,469	1,504
Postage	-	49	2,000	1,951	-
President's Fund	-	-	60,000	60,000	-
Printing/Design/Graphics	-	220	10,000	9,780	-
Recognition	1,157	2,051	5,000	2,949	-
Service Contracts	932	3,554	4,500	946	-
Staff Mileage Reimburse	-	-	1,000	1,000	-
Subscriptions & Publications	-	-	1,000	1,000	-
Telephone	184	309	1,200	891	247
Wages & Benefits	36,435	113,222	585,000	471,778	96,559
Independent Contractors	9,720	19,570	229,000	209,430	9,176
Website	60	177	5,500	5,323	154
Total Expenditures before Contributions	69,597	179,285	1,129,950	950,665	166,761
Contributions to College	6,916	7,612			
Interfund transfer	732	732			
Total Expenditures	77,245	187,629			
Excess or (Deficit)	(17,349)	(92,509)			
General Fund Carryover from 6/30/12		623,270			
Total excess at 9/30/12		530,761			
MAXINE ACKERMAN FUND		219,980			

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2012
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2011

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
ASSETS					
Cash and cash equivalents	\$ 750,667	\$ 687,857	\$ -	\$ 1,438,524	\$ 2,698,928
Investments	600,000	4,824,844	14,593,549	20,018,393	16,395,094
Pledges receivable	5,000	60,000	1,576,024	1,641,024	2,275,492
Accrued Interest receivable	15,600	37,939	6,464	60,003	61,167
Property and equipment, net	2,639	-	-	2,639	3,221
FCCC - Scholarship Endowment	-	14,461	336,549	351,010	336,549
Split interest agreements	-	506,383	-	506,383	587,329
TOTAL ASSETS	\$ 1,373,906	\$ 6,131,484	\$ 16,512,586	\$ 24,017,976	\$ 22,357,780
LIABILITIES					
Accounts payable	\$ 32,802	\$ 606,597	\$ -	\$ 639,399	\$ 170,911
Accrued expenses	144,602	-	-	144,602	174,966
TOTAL LIABILITIES	177,404	606,597	-	784,001	345,877
NET ASSETS	1,196,502	5,524,887	16,512,586	23,233,975	22,011,903
Unrestricted:					
Undesignated	596,502	-	-	596,502	457,979
Board designated	600,000	-	-	600,000	600,000
Temporarily restricted	-	5,524,887	-	5,524,887	4,980,479
Permanently restricted	-	-	16,512,586	16,512,586	15,973,445
NET ASSETS	1,196,502	5,524,887	16,512,586	23,233,975	22,011,903
TOTAL LIABILITIES AND NET ASSETS	\$ 1,373,906	\$ 6,131,484	\$ 16,512,586	\$ 24,017,976	\$ 22,357,780

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2011

YEAR TO DATE

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
REVENUE AND SUPPORT					
Interest	\$ 32,878	\$ 104,676	\$ 8,718	\$ 146,272	\$ 126,981
Donations	2,138	3,000	-	5,138	63,494
Auxiliary donations	9,650	-	-	9,650	5,020
COD Alumni donations	-	50,600	-	50,600	45,000
Grants	-	25,000	-	25,000	66,886
Management Services	75,827	-	-	75,827	78,294
President's Circle	10,750	-	-	10,750	5,167
Scholarship donations	-	159,883	450	160,333	90,511
Special events (net)	(37,623)	-	-	(37,623)	38,537
TOTAL REVENUE AND SUPPORT	93,620	343,159	9,168	445,947	519,890
EXPENDITURES					
Contributions to college	7,612	26,452	-	34,064	16,628
Interfund transfers	732	24,268	(25,000)	-	-
Operating expenses	179,285	615	-	179,900	243,009
Refund Alumni funds (requested)	-	71,501	-	71,501	-
Scholarships	-	167,940	-	167,940	245,460
TOTAL EXPENDITURES	187,629	290,776	(25,000)	453,405	505,097
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER INCOME AND EXPENSES	(94,009)	52,383	(15,832)	(7,458)	14,793
OTHER INCOME AND EXPENSES					
Investment gain/(loss), net of investment expenses	11,903	369,886	21,560	403,349	(1,569,424)
INCREASE (DECREASE) IN NET ASSETS	\$ (82,106)	\$ 422,269	\$ 5,728	\$ 395,891	\$ (1,554,631)

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED SEPTEMBER 30, 2012
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2011

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2012	2011
REVENUE AND SUPPORT					
Interest	\$ 9,835	\$ 44,410	\$ 3,401	\$ 57,646	\$ 54,644
Donations	1,571	1,935	-	3,506	50,887
Auxiliary donations	2,750	-	-	2,750	520
COD Alumni donations	-	2,000	-	2,000	-
Grants	-	25,000	-	25,000	66,886
Management Services	75,827	-	-	75,827	78,294
President's Circle	7,172	-	-	7,172	1,139
Scholarship donations	-	25,694	-	25,694	28,560
Special events (net)	(37,259)	-	-	(37,259)	15,279
TOTAL REVENUE AND SUPPORT	59,896	99,039	3,401	162,336	296,209
EXPENDITURES					
Contributions to college	6,916	(1,336)	-	5,580	8,552
Interfund transfers	732	24,268	(25,000)	-	-
Operating expenses	69,597	-	-	69,597	76,248
Refund Alumni funds (requested)	-	71,501	-	71,501	-
Scholarships	-	140,291	-	140,291	38,337
TOTAL EXPENDITURES	77,245	234,724	(25,000)	286,969	123,137
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER INCOME AND EXPENSES					
	(17,349)	(135,685)	(21,599)	(124,633)	173,072
OTHER INCOME AND EXPENSES					
Investment gain/(loss), net of investment expenses	11,903	369,886	21,560	403,349	(1,569,424)
INCREASE (DECREASE) IN NET ASSETS	\$ (5,446)	\$ 234,201	\$ (39)	\$ 278,716	\$ (1,396,352)

**REVENUE RECEIVED BY COD FOUNDATION
FOR THE CURRENT MONTH ENDED 9/30/2012
WITH COMPARATIVE TOTALS FOR 9/30/2011**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	
	Fund	Fund	Fund	2012	2011
Auxiliary Membership	\$ 2,700	\$ -	\$ -	\$ 2,700	\$ 500
Auxiliary Fall Luncheon	\$ -	\$ -	\$ -	\$ -	\$ 120
Auxiliary Tribute	50	-	-	50	20
Auxiliary Special Events - Chili Cook Off	10,675	-	-	10,675	10,850
Capital Campaign	-	-	250	250	500
COD Alumni Association	-	2,000	-	2,000	-
Foundation Special Events - Rita Rudner	-	-	-	-	7,500
Foundation Special Events - Manilow*	58,050	-	-	58,050	-
Grants - Berger Fdn. (Title V-2011)	-	25,000	-	25,000	66,886
Interest Revenue	9,835	44,410	3,401	57,646	54,644
Management Services	75,827	-	-	75,827	78,294
Misc.	1,270	1,120	-	2,390	-
Nursing Grant (Houston)	-	-	-	-	50,000
Payroll Deductions	1,473	815	133	2,421	2,372
President's Circle	6,000	-	-	6,000	-
Scholarships (Pass-through)	-	25,694	-	25,694	28,560
	165,880	99,039	3,784	268,703	300,246
Previously recorded as Pledge Receivable	-	-	(383)	(383)	(846)
Special event expenses	(105,984)	-	-	(105,984)	(3,191)
Total Revenue and support	\$ 59,896	\$ 99,039	\$ 3,401	\$ 162,336	\$ 296,209



**Investment Committee Meeting
Tuesday, October 23, 2012 – 3:00 p.m.
COD Foundation Board Room**

M I N U T E S

Members Present

Joan Busick, Susan Hunt, Bob Archer, Donna Jean Darby, Peggy Cravens, Russ Russell, Bob Speigel.

Staff/Guests

Joanne Padgham, Kippy Laflame, Rondi Edwards, Gary Hall, Perry Zeigler, Ryan Chavez, Jack Fulton.

Call to Order

Chair Joan Busick called the meeting to order at 3:05 p.m.

A. Review of COD Investment Situation – Joanne Padgham

Reported the fixed income analysis of combined portfolios as of September 30, 2012. Percentage of assets under management reported as follows: 7% in cash; 49% in fixed income; and 31% in equities. The detail of Investment income (expense): realized gains \$90,897 and unrealized gains of \$420,801 less broker fees of (\$32,520) interest & dividends earned were \$146,236 for a total of \$625,414. Cash was \$1,423,743. Total combined investments are \$21,442,138 with current yields ranging from 0.01% to 0.15%.

B. Economic Outlook and Performance Review

Each committee member received reports from ML and WF (Merrill Lynch, Wells Fargo). The economic climate due to the upcoming elections and the Federal Reserve strategies were discussed. Both ML and WF are recommending risk aversion for the Foundation portfolio and that alternate strategies should be discussed in the near future.

A separate meeting, inviting the: Investment, Finance and Executive Committees members will be called to take a look at how we move forward. A short session on educating the group on the investment and economic basics will be held.

Adjournment: Meeting adjourned at 5:05 p.m.

Discussion of Quarterly Meetings Schedule:

- January 28, 2013 from 3:00 – 5:00pm

Minutes taken by Kippy Laflame, Executive Assistant

TO SEE SERGIO
OPEN A BUSINESS
DOWN THE ROAD



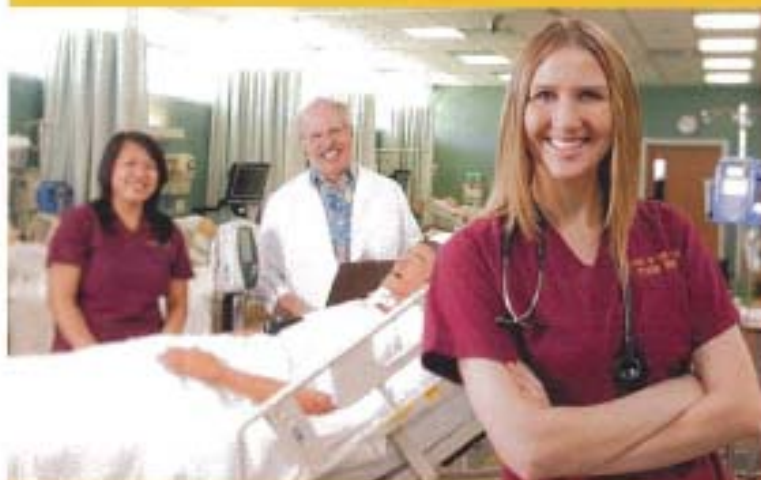
TO SEE KAREN DRAW
ON HER EDUCATION
TO CARE FOR THE
NEXT GENERATION



TO SEE ANDREW
PROTECTING HIS COMMUNITY
WHILE PROVIDING FOR
HIS FAMILY



WHAT WOULD I GIVE...



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www.CODFoundation.org / **WhatWouldIGive**



Joel L. Kinnamon, Ed. D.
President, College of the Desert



Dear Friends:

I would give anything to make higher education an accessible and affordable option for all students. In my family, going to college was not part of the plan. Like the majority of our students at College of the Desert, I was a first generation college student. My dreams of a career in higher education were fulfilled only because my mother worked for a university which opened the door for me.

Every day at COD I hear stories about our students and our alumni that fill me with pride - like military veteran and COD student Branden Hansen who tested out of high school early so he could join the Marine Corps but after four tours of duty had trouble adjusting to civilian life. He found direction and support to pursue a career in law enforcement at College of the Desert.

Palm Springs High School graduate Raul Rodriguez, COD Class of 1991, a communication studies major, dreamt of being in the major leagues but thanks to COD found big league business success instead as a media executive for Univision. Stefanie Sonico, COD Class of 1993, who went back to school when she was 33 years old to get her nursing degree and now serves as director of Labor & Delivery in a local hospital. She says that one of her greatest joys is giving new nursing graduates a chance and a start - just like she had at COD.

Branden, Raul and Stefanie are all examples of College of the Desert students who worked hard to fulfill their dreams. With the help of our first-class faculty, staff and supporters like you they have achieved their goals and are pursuing their dreams.

At College of the Desert we prepare students to make a difference in their families, in their workplaces and in their communities. **Our graduates are your nurses, police officers, fire fighters, chefs, judges, architects, landscape designers, hospitality workers, city managers, auto mechanics and more.** They care for you and keep you safe; their contributions to the workforce fuel our local economy and enhance our quality of life.

COD students excel; our nurses outperform their peers in national and state licensing tests. This year, College of the Desert received the Hearst Foundation Inaugural Award for Nursing Excellence and was named a Center of Excellence in Nursing Education by The National League for Nursing. Forty eight percent of UC bachelor's degree holders in Math, Engineering, and Science (MESA) majors transferred from a community college. It was a COD student, Arturo Palomino, who won the 2012 California Community College Math Competition - out of 170 students from 19 MESA community colleges. The College of the Desert team placed second overall.



Joel L. Kinnamon, Ed. D.
President, College of the Desert



While the successes we enjoy are encouraging, our immediate challenge is ensuring we have the resources to provide the necessary classes and services to help make our students successful. Do you know that, like most students entering community college, 97% of our incoming students need remediation in math, English or reading or that three quarters of our students qualify for financial aid?

Ask yourself, what would I give...

- To help insure a student opens a business down the road?
- To see a student be given the chance to draw on their education?
- To fulfill a student's career aspirations to protect the community and provide for their family?
- To support a student's passion for compassion?
- To change a life and start a career?

You have the opportunity to turn a student's dream into a reality by making a gift to the COD Foundation. Your tax-deductible donation before the end of this year will make a very real difference close to home – 80% of our alumni return home to work, live and contribute to our local economy. Hearing from you in the next few days would be a great pleasure.

All gifts are meaningful for our students. Gifts of \$1000 and more will be recognized on the COD Honor Roll in our newsletter and on our website.

Thank you for Stepping Up for COD.

Cordially,

Joel L. Kinnamon, Ed. D.
President, College of the Desert

P.S. Please use the enclosed card and reply envelope to make your gift or donate online at:
www.CODFoundation.org/WhatWouldIGive



COLLEGE
of the
DESERT
FOUNDATION

43-500 Monterey Avenue
Palm Desert, CA 92260
760.773.2561

I am proud to Step Up for COD with a gift of:

☐ \$100 ☐ \$500 ☐ \$1000 ☐ \$5000 ☐ other

Please make checks payable to COD Foundation or make your gift online at: www.CODFoundation.org/WhatWouldIGive

You can also give by a credit card or a pledge reminder schedule below.
Thank you! Please bill me the following month(s) and amounts:

JULY	AUG	SEP	OCT	NOV	DEC
\$	\$	\$	\$	\$	\$
JAN	FEB	MAR	APR	MAY	JUN
\$	\$	\$	\$	\$	\$

Please charge my gift to: ☐ VISA ☐ MASTERCARD ☐ AMERICAN EXPRESS ☐ DISCOVER

Account Number: _____ Expires: _____

Security or ID #: _____ (4 digits on card front) _____ VISA, MASTERCARD, DISCOVER (3 digits on back)

Address: _____

City: _____ State: _____ Zip: _____

Signature: _____

Print Name: _____

Add your email address below to stay connected and help lower our future mailings costs!

Email Address: _____

Thank you. Your contribution makes a difference in the advancement of our community and workforce, as well as the quality of life throughout the Coachella Valley. College of the Desert Foundation is a 501(c)(3) non-profit organization. Federal Tax ID # 95-3829219. All gifts are tax deductible to the full extent allowed by law.

Cut along dotted line and fold to insert into envelope provided!

Your support helps foster student success, change lives, fuel the local economy and enhance our gifts of. The following shows how gifts of all sizes can really make a difference:

- \$25,000 or more creates a named scholarship to leave a lasting legacy of education
- \$5,000 or more can help restore classes lost to budget cuts
- \$3000 can help assist a full time student for one year
- \$1500 can help provide tuition, fees and books for one part time student
- \$500 helps cover fees for one semester
- \$100 can help purchase a textbook or contribute to a scholarship for a deserving student

Thank you!

P.S. We'd love to stay in touch!

Make a student's dream come true by donating to the COD Foundation - call for more information 760-773-2561 or donate online at www.CODFoundation.org/WhatWouldIGive



43-500 Monterey Avenue, Palm Desert, CA 92260

Welcome to the College of the Desert Foundation

http://www.codfoundation.org/default.php ALBIAL PHOTOS Event Photos Jet & Vegas Desert Christmas the Soul Gangster Lore: I generator Xmas Clear...live Effects ArcDirect-Lyns http://lynx.adobe/flotdr

College of the Desert Foundation

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WHAT WOULD I GIVE...

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TO SEE SERGIO OPEN A BUSINESS DOWN THE ROAD

TO SEE KAREN HAVE THE CHANCE TO DRAW ON HER EDUCATION

TO SEE ANDREW PROTECTING HIS COMMUNITY WHILE PROVIDING FOR HIS FAMILY

Featured Donor
Barry Manilow, Singer-Songwriter, Musician, Arranger, Producer, Conductor & Performer

Long-time booster, Barry Manilow, stepped up for COD again this year establishing a \$50,000 scholarship and by including COD as a beneficiary of his GIFT OF LOVE concerts this December.

President's Message, September 2012
It took just a matter of hours to feel the poze on campus shift into full speed as fall semester kicked off August 27. It was impressive to watch COD's traditional welcome tents take their places around campus.

California's Proposition 30
Why doesn't College of the Desert open more classes to allow all the students on waiting lists into the courses they need?

If you are asking this question, keep reading. Although most people's eyes glaze over at the mention of budgets and legislative funding, there really is a connection between the decisions our legislators make in Sacramento and these issues at College of the Desert.

October is Disability Awareness Month
October is Disability Awareness Month and we would like to put the spotlight onto Autism because of the heightened attention that this disability has received by the media in recent months.

ADOPT A STUDENT
Click here

DONATE TODAY!
Step up for COD! Your Support Opens The Door to Opportunity

DISABILITY AWARENESS MONTH

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