



COD Foundation Finance & Investment Committee Agenda for

Wednesday, November 17, 2021

3:00 PM

**In-Person at:
First Republic Bank
73010 El Paseo, Palm Desert, CA 92260**

OR Join via ZOOM:

<https://cccconfer.zoom.us/j/99491296846?pwd=UXI3cVIxanZOTzBLexNranpZOG0vZz09>

Password: 133250

OR Dial: +1 669 900 6833 (US Toll) - Meeting ID: 994 9129 6846

COLLEGE OF THE DESERT FOUNDATION MISSION: College of the Desert Foundation acts as advocates for the College and to secure financial support enhancing educational opportunities for all students.

COLLEGE OF THE DESERT MISSION: College of the Desert provides excellent educational programs in basic skills, career and technical education, certificate, transfer preparation, associate degrees, noncredit and distance education, which are continuously evaluated and improved. Our programs and services contribute to the success, learning and achievement of our diverse students and the vitality of the Desert Community College District, surrounding areas and beyond.

Committee Members (total #): 6

Tom Minder (Chair), Barbara Fromm, Paul Hinkes, Jim Williams, Dale Landon, Jake Wuest

Non-Voting Committee Members (total #): 1

John Ramont

Quorum (51%): 4

Subject to Brown Act: Yes

1. Call to Order

1.1 Roll Call

2. Agenda

- 2.1 Regular Meeting of the Foundation Finance & Investment Committee of November 17, 2021, Agenda: Pursuant to Government Code Section 54954.2(b)(2), the Committee may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a).
- 2.2 Confirmation of Agenda: Approval of agenda for the Regular Meeting of Foundation Finance & Investment Committee of November 17, 2021 with any additions, corrections or deletions.

3. Minutes

- 3.1 Approval of the Finance & Investment Committee Meeting Minutes of October 19, 2021.

4. Comments from the Public

Public Comments: In accordance with Senate Bill 361 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed and will be accepted in person, by email to codfoundation@collegeofthedesert.edu and read into the record during public comment or by using the raise your hand function by joining the Zoom link. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the Committee meeting. All requests should be directed to the Foundation in advance.

5. Discussion and Action Items

- 5.1 Review and approve the September 30, 2021 Financial Statements.
- 5.2 2% Management Fee on Board Designated pLEDGE/EDGE Forever Quasi-Endowment
- 5.3 Board member expectation form update and the Board's financial engagement
- 5.4 Potential Budget Ad Hoc meeting dates



5.4.1 Wednesday, January 19, 2022 9:00 – 10:30

5.4.2 Wednesday, February 2, 2022 9:00 - 10:30

5.5 Change the date of the Finance and Investment Committee meeting from December 15 to December 14 at 3PM.

6.Adjournment

Next Scheduled Meeting: to be determined