



**COD Foundation Finance & Investment Committee Agenda for
Wednesday, May 18, 2022**

3:00 PM

In Person at:

COD Foundation Board Room

College of the Desert Palm Desert Campus

43500 Monterey Avenue, Palm Desert, CA

OR

Join:

<https://cccconfer.zoom.us/my/julimaxwell?pwd=bGF4a3EzOVJERUtBbkZaTFFHcmExQT09>

Password: 3562

OR Dial: +1 669 900 6833 (US Toll) - Meeting ID: 648 245 1590

COLLEGE OF THE DESERT FOUNDATION MISSION: College of the Desert Foundation acts as advocates for the College and to secure financial support enhancing educational opportunities for all students.

COLLEGE OF THE DESERT MISSION: College of the Desert provides excellent educational programs in basic skills, career and technical education, certificate, transfer preparation, associate degrees, noncredit and distance education, which are continuously evaluated and improved. Our programs and services contribute to the success, learning and achievement of our diverse students and the vitality of the Desert Community College District, surrounding areas and beyond.

Committee Members (total #): 6

Tom Minder (Chair), Barbara Fromm, Paul Hinkes, Jim Williams, Dale Landon, Jake Wuest

Non-Voting Committee Members (total #): 1

John Ramont

Quorum (51%): 3

Subject to Brown Act: Yes

1. Call to Order

1.1 Roll Call

2. Agenda

- 2.1 Regular Meeting of the Foundation Finance & Investment Committee of April 20, 2022, Agenda: Pursuant to Government Code Section 54954.2(b)(2), the Committee may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a).
- 2.2 Confirmation of Agenda: Approval of agenda for the Regular Meeting of Foundation Finance & Investment Committee of April 20, 2022 with any additions, corrections or deletions.

3. Minutes

- 3.1 Approval of the Finance & Investment Committee Meeting Minutes of April 20, 2022.

4. Comments from the Public

In accordance with Assembly Bill 361 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed. Questions will be accepted by email to codfoundation@collegeofthedesert.edu and read into the record during public comment. Persons who wish to speak to the Board on any item not already on the agenda may do so at this time. There is a time limit of three (3) minutes per person and fifteen (15) minutes per topic, unless further time is granted by the Board. This time limit will be doubled for members of the public utilizing a translator to ensure the non-English speaker receives the same opportunity to directly address the Board, unless simultaneous translation equipment is used. Requests should be directed to the Foundation as soon in advance of the Board meeting as possible.

5. Discussion and Action Items

- 5.1 Review and recommendation for approval to the Board of Directors of the March 31, 2022 Financial Statements.
- 5.2 Review and discuss 10 Year Unrestricted Fund Analysis
- 5.3 Review and recommendation for approval to Board of Directors of the proposed 2022/23 Unrestricted Budget



5.4 Review and recommendation for approval to the Board of Directors the proposed 2022/23 contract for Consultant Gailya Brown (Pending final Board approval of 2022/23 Proposed Budget)

5.5 Review and recommendation of approval to Board of Directors of the KESQ Contract (Pending final Board approval of 2022/23 Proposed Budget)

5.6 Review and recommendation of approval to the Board of Directors of the HR Advantage Contract (Pending final Board approval of 2022/23 Proposed Budget)

5.7 Unrestricted Estate Gift of \$50,000 from the Jean Ann Hirsch Estate

6. Adjournment

Next Scheduled Meeting: Wednesday, June 22, 2022 3:00 PM