



Wednesday, January 17, 2024
Foundation Finance and Investment Committee

3:00 - 4:00 PM

Location:

Administration Building, Foundation Conference Room

Gues and Public Zoom Meeting:

[https://collegeofthedesert-edu.zoom.us/my/julimaxwell?](https://collegeofthedesert-edu.zoom.us/julimaxwell?pwd=b0tLbzNRWWhyL284NHo2MmtnUXE5UT09)

pwd=b0tLbzNRWWhyL284NHo2MmtnUXE5UT09

Meeting ID: 648 245 1590

Passcode: 5604

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COLLEGE OF THE DESERT FOUNDATION MISSION: College of the Desert Foundation acts as advocates for the College and secures financial support enhancing educational opportunities for all students.

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COLLEGE OF THE DESERT MISSION: College of the Desert provides excellent educational programs in basic skills, career and technical education, certificate, transfer preparation, associate degrees, noncredit and distance education, which are continuously evaluated and improved. Our programs and services contribute to the success, learning and achievement of our diverse students and the vitality of the Desert Community College District, surrounding areas and beyond.

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Persons with disabilities may make a written request for a disability-related modification or accommodation, including for auxiliary aids or services, in order to participate in the Board meeting. Requests should be directed to the Office of the College of the Desert Foundation (Foundation) as soon in advance of the Board meeting as possible.

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The Foundation minutes of the meeting are the official record of the actions of the Board. The Foundation meetings are governed by the Ralph M. Brown Act (California Code 54950 through 54962). The Foundation operates in accordance with the Non-Profit Benefit Corporations Law.

1. OPENING ITEMS

1.1 Call to Order

1.2 Roll Call

2. AGENDA

2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a 2/3 vote of the Board, or (if less than 2/3 of the members are present, a unanimous vote of those present), that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified.

2.2 Confirmation of Agenda: Approval of agenda for the regular Finance and Investment Committee Meeting of January 17, 2024 with any additions, corrections or deletions.

3. MINUTES

3.1 Approval of minutes for October 27, 2023.

4. PUBLIC COMMENT

4.1 In person and remote public participation is allowed and will be accepted in person, OR by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting. All requests should be directed to the COD Foundation office in advance via email to codfoundation@collegeofthedesert.edu.

5. DISCUSSION AND ACTION ITEMS

5.1 Review/Committee Approval of September 30, 2023 Financial Statements

5.2 Review/Committee Approval of October 31, 2023 Financial Statements

5.3 Review/Committee Approval of November 30, 2023 Financial Statements

5.4 Mid-Year Budget Revisions

5.5 Proposed Board Budget Policy

5.6 Discuss current Board policy for contracts that are \$25,000+

5.7 Discuss current Board policy for check signing

5.8 First Republic Wealth Management – Stay with FRW/Go out for RFP or Split between current managers or otherwise??

5.9 Creating Ad Hoc committee for investment management discussions

5.10 When the committee wants Investment Management to come and present. Suggestion: Twice annually (January and July) or (April and October)

5.11 Indirect fees for grants, etc.

5.12 Gift fees on restricted gifts

6. ADJOURNMENT

6.1 Next meeting to be held on Wednesday, March 20, 2024.