



**Wednesday, April 17, 2024**  
**Foundation Finance and Investment Committee**

**3:00 - 4:00 PM**

**Location:**

**Administration Building, Foundation Conference Room**

**Guest and Public Zoom Meeting:**

**[https://collegeofthedesert-edu.zoom.us/my/julimaxwell?](https://collegeofthedesert-edu.zoom.us/julimaxwell?pwd=b0tLbzNRWWhyL284NHo2MmtnUXE5UT09)**

**pwd=b0tLbzNRWWhyL284NHo2MmtnUXE5UT09**

**Meeting ID: 648 245 1590**

**Passcode: 5604**

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**COLLEGE OF THE DESERT FOUNDATION MISSION: College of the Desert Foundation acts as advocates for the College and secures financial support enhancing educational opportunities for all students.**

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**COLLEGE OF THE DESERT MISSION: College of the Desert provides excellent educational programs in basic skills, career and technical education, certificate, transfer preparation, associate degrees, noncredit and distance education, which are continuously evaluated and improved. Our programs and services contribute to the success, learning and achievement of our diverse students and the vitality of the Desert Community College District, surrounding areas and beyond.**

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**Persons with disabilities may make a written request for a disability-related modification or accommodation, including for auxiliary aids or services, in order to participate in the Board meeting. Requests should be directed to the Office of the College of the Desert Foundation ( Foundation ) as soon in advance of the Board meeting as possible.**

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**The Foundation minutes of the meeting are the official record of the actions of the Board. The Foundation meetings are governed by the Ralph M. Brown Act (California Code 54950 through 54962). The Foundation operates in accordance with the Non-Profit Benefit Corporations Law.**

## **1. OPENING ITEMS**

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1.1 Call to Order

1.2 Roll Call - Jake Wuest, Tom Minder, Dale Landon, Paul Hinkes, Barbara Fromm, Joan Lamb, Jim Williams, Ed Gubman, Rod Garcia (Non-Voting)

## **2. AGENDA**

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2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a 2/3 vote of the Board, or (if less than 2/3 of the members are present, a unanimous vote of those present), that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified.

2.2 Confirmation of Agenda: Approval of agenda for the regular Finance and Investment Committee Meeting of April 17, 2024 with any additions, corrections or deletions.

## **3. MINUTES**

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3.1 Approval of minutes for March 13, 2024.

#### **4. PUBLIC COMMENT**

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4.1 In person and remote public participation is allowed and will be accepted in person, OR by email to [codfoundation@collegeofthedesert.edu](mailto:codfoundation@collegeofthedesert.edu) and submitted for the record during public comment. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting. All requests should be directed to the COD Foundation office in advance via email to [codfoundation@collegeofthedesert.edu](mailto:codfoundation@collegeofthedesert.edu).

#### **5. ACTION ITEMS**

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5.1 Review and approval of the February 29, 2024 Financial Statements

5.2 Review and approval of the 2024/25 Operating Budget

#### **6. CONSENT**

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6.1 Sustainability Gift Fee & Endowment Management Fee Policy

#### **7. DISCUSSION ITEMS**

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7.1 Investment Policy Statement (IPS)

#### **8. Future Agenda Items**

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8.1 Budget Policy

8.2 Contract Approval Policy

#### **9. ADJOURNMENT**

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9.1 Next meeting to be held on Wednesday, May 15, 2024.