

Foundation Board of Directors Meeting (Wednesday, September 25, 2024)

Generated by Juli Maxwell on Wednesday, October 30, 2024

1. CALL TO ORDER/ROLL CALL

Procedural: 1.1 Call to order

Meeting was called to order at 3:01pm

Call to Order/Roll Call: 1.2 Roll Call

Members Present: Diane Rubin, Barbara Foster Monachino, Jim Greene, Ramraghi Fuller, Tom Minder, Shari Stewart

Members Absent (On Zoom): Norma Castaneda, Rob Moon, Barbara Fromm, Joan Lamb, Jaishri Mehta, Rob Moon, Jake Wuest, Ed Gubman

Non-voting members present: Laura Hope, Rod Garcia, Kaden Olson

Non-voting members absent: Ruben Perez

Guests: Catherine Abbott, Amanda McCarthy, Elena Moiseeva, Eddie Hernandez, Liz Chambers, Kirstien Renna, Mike Hofacre,

2. AGENDA

Procedural: 2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a)

Procedural: 2.2 Confirmation of Agenda: Approval of agenda for the Foundation Board of Directors Meeting of September 25, 2024 with any additions, corrections, or deletions.

The agenda was approved as presented.

3. MINUTES

Minutes: 3.1 Approval of the May 22, 2024 Foundation Board of Directors Annual Meeting Minutes

The minutes were approved as presented.

4. PUBLIC COMMENTS

Information: 4.1 Public Participation and Public Comment: In person and remote public participation is allowed and will be accepted in person, by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment or by using the raise your hand function by joining the Zoom link <https://collegeofthedesert-edu.zoom.us/my/julimaxwell?pwd=b0tLbzNRWWhyL284NHo2MmtnUXE5UT09&omn=89926983480>. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the Board meeting. All requests should be directed to the Foundation Office in advance via email to codfoundation@collegeofthedesert.edu.

5. MISSION MOMENT

Rod Garcia gave a high-level overview of what is going on with the State of California and finances related to education and community colleges in general, and how it will affect College of the Desert.

Reports: 6.1 Board of Trustee Liaison Report - Ruben Perez

Ruben was not present therefore had no report.

Reports: 6.3 Interim Superintendent/President Report - Laura Hope

Laura Hope shared with the Board that she has taken herself out of the running for the Superintendent/President role but will be staying on until June 30, 2025.

Laura shared that Roadrunner Motors Groundbreaking will be held on October 16 as well as:

Power of 5 project to help students get work experience

Working closely with the Agua caliente tribe the school will be applying with the California Community College Chancellor's office for a bachelor's degree in Casino Management with a Tribal element. COD will be the only college in the US with this program.

Reports: 6.4 Student Representative ASCOD President - Kaden Olsen

Kaden informed the board of the current things that Student Life is working on including getting students involved in clubs on campus and working with edge/pLEDGE on the Welcome Day for COD welcoming 600 students.

Reports: 6.5 Board Chair Report - Diane Rubin

Diane welcomed the board to the first meeting for 2024/25 and shared an overview of what the committees and staff are working on. Diane invited all to her Holiday party on December 9.

Reports: 6.6 Executive Director Report - Catherine Abbott

Cathy welcomed back the board to the new year.

Thanked the Finance committee for their work on the RFP for investment managers.

Foundation onboarded a new marketing firm.
Staff gave a book to Cynthia Williams in memory of Jim Williams.
Stepping Out will be a Gala Theme, with Citizens of Distinction awards and have several auctions.
Career Fair will be taking place on campus on October 2.
CSUSB Foundation holding a philanthropy workshop at Cal State San Bernardino

Reports: 6.7 Directors' Reports (Reports may be submitted by emailing the Foundation at codfoundation@collegeofthedesert.edu)

Rob Moon: Advancement and Stewardship Committee

Rob reported the following:
New events for each level of President's Circle
2 major events for PC members
-Friday Night Fiesta and Pizza and Putting
Invisible Valley moving screening at the Camelot Theater in Palm Springs
President's Circle Planning Committee - 3 each year at member's homes

Marge Dodge: Academic Angels

Marge reported on the following:
2 students have been selected for Learning to Lead

Jane Saltonstall: Nominating Committee

Jane reported that there are wonderful people in the pipeline for board nominations.
Committee is looking for the next chair elect

7. CONSENT ITEMS

Action: 7.1 Review and approval of April - May 2024 Financial Statements

Action: 7.2 Discussion and approval of July 31, 2024 Financial Statements
Tom Minder made a motion to approve the consent agenda items. Jake Wuest seconded.
Motion carried.

8. ACTION ITEMS

Action: 8.1 Presentation and approval of JUNE 30, 2024 Financial Statements - Kirstien Renna/Amanda McCarthy

Kirstien, Mike and Amanda presented a slideshow with an overview of last fiscal year's finances.
Paul Hinkes made a motion to approve the June 30, 2024 financials. Bill Chunowitz seconded.
Motion carried.

Action: 8.2 Approval of 2024/25 Budget Revisions - Catherine Abbott/Kirstien Renna

Kirstien gave an overview of the proposed budget revisions.
Jim Green made a motion to approve the budget revision for 2024/25. Shari Stewart seconded.
Motion carried.

9. DISCUSSION ITEMS

Discussion: 9.1 Investment Manager Selection Update - Paul Hinkes/Ed Gubman

Paul shared with the board that there were 21 firms that sent in a proposal. Eight firms were selected to take part in the interviews. Interviews will take place in November.

Action: 9.2 By-Laws and Emeritus Member Policy (1st Read) - Barbara Foster Monachino

Barbara shared that the committee has been focusing on three things, nominating procedure, emeritus policy, language represented the current structure of the board and terms for officers on the board. College attorney will be reviewing the proposed changes prior to presenting to the board.

Discussion: 9.3 Stepping Out Report and Discussion - Eddie Hernandez

Eddie reported on the event and thanked the Chairs. Eddie explained that this year the event is in a Gala format on January 16th and have 360 people with cocktails and dinner with live music and dancing, silent auction, live auction and a paddle raise. Eddie encouraged ALL board members to sponsor the event and will be asking them individually.

Discussion: 9.4 Power of 5 Presentation - Cathy Abbott

Cathy gave a presentation on a new initiative called Power of 5, to provide work-based learning to the students of COD. 5 local employers will have 5 interns each, paid by the Foundation.

10. ADJOURNMENT

Procedural: 10.1 Next Meeting: Board of Directors Regular Meeting on Wednesday, November 20, 2024 at 3:00 PM at Multi-Purpose Room, Cravens Student Services Center

Procedural: 10.2 Adjournment
Meeting was adjourned at 5:09pm.

