

Special Meeting of the Foundation Finance and Investment Committee (Wednesday, May 22, 2024)

Generated by Juli Maxwell on Wednesday, May 22, 2024

1. OPENING ITEMS

Procedural, Call to Order/Roll Call: 1.1 Call to Order
Meeting was called to order at 4:50pm

1.2 Roll Call - Jake Wuest, Tom Minder, Dale Landon, Paul Hinkes, Barbara Fromm, Joan Lamb, Jim Williams, Ed Gubman, Rod Garcia (Non-Voting)

Members Absent: Dale Landon, Jim Williams (Deceased)

Guests: Diane Rubin, Catherine Abbott

Recorder: Juli Maxwell

2. AGENDA

2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a 2/3 vote of the Board, or (if less than 2/3 of the members are present, a unanimous vote of those present), that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified.

2.2 Confirmation of Agenda: Approval of agenda for the SPECIAL Finance and Investment Committee Meeting of May 22, 2024, with any additions, corrections or deletions.

Agenda was approved without changes.

3. PUBLIC COMMENT

Comments from the Public: 3.1 In person and remote public participation is allowed and will be accepted in person, OR by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting. All requests should be directed to the COD Foundation office in advance via email to codfoundation@collegeofthedesert.edu.

4. DISCUSSION ITEMS

Discussion: 4.1 Implementation for IPS Changes

Kirstien Renna shared an implementation chart for the revised IPS implementation, and criteria that needs to be collected from the investment manager candidates.

Next step is going out for RFP. Kirstien shared a document with a template for how the request for proposals should be handled along with a scoring matrix.

Ad hoc committee consisting of Joan R Lamb, Ed Gubman and Tom Minder will meet to review the documents and discuss implementation of the RFP.

5. ADJOURNMENT

Information: 5.1 Next meeting to be held on Wednesday, September 18, 2024.