



COD Foundation Board of Directors Meeting

March 27, 2024 – 3:00 PM

**Cravens Student Services Center
Multipurpose Room
College of the Desert Palm Desert Campus**

OR

ZOOM (Special Circumstance, Guest, Public Only):

<https://collegeofthedesert-edu.zoom.us/j/89409827239?pwd=XaDgwHtXfIDBf5OrQ9Frr3WHA58wGZ.1>

Meeting ID: 894 0982 7239

Passcode: 361267

Dial: +1-669-444-9171 (US Toll)

Public Participation and Public Comment:

In person and remote public participation is allowed and will be accepted in person, by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment or by using the raise your hand function by joining the Zoom link: <https://collegeofthedesert-edu.zoom.us/my/julimaxwell>. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section.

Accommodations for Persons with Disabilities:

Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting. All requests should be directed to the COD Foundation office in advance via email to codfoundation@collegeofthedesert.edu.



COLLEGE
of the **DESERT**
FOUNDATION

Agenda



**Wednesday, March 27, 2024
Foundation Board of Directors Regular Meeting**

3:00PM-4:30PM

Location: Palm Desert Campus, Cravens Student Services Center, Multipurpose Room

Zoom link: [https://collegeofthedesert-edu.zoom.us/j/89409827239?](https://collegeofthedesert-edu.zoom.us/j/89409827239?pwd=XaDgwHtXfIDBf5OrQ9Frr3WHA58wGZ.1)

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Meeting ID: 894 0982 7239

Passcode: 361267

(Public Comment Only)

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COLLEGE OF THE DESERT FOUNDATION MISSION: College of the Desert Foundation acts as advocates for the College and secures financial support enhancing educational opportunities for all students.

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COLLEGE OF THE DESERT MISSION: College of the Desert provides excellent educational programs in basic skills, career and technical education, certificate, transfer preparation, associate degrees, noncredit and distance education, which are continuously evaluated and improved. Our programs and services contribute to the success, learning and achievement of our diverse students and the vitality of the Desert Community College District, surrounding areas and beyond.

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Persons with disabilities may make a written request for a disability-related modification or accommodation, including for auxiliary aids or services, in order to participate in the Board meeting. Requests should be directed to the Office of the College of the Desert Foundation ("Foundation") as soon in advance of the Board meeting as possible.

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The Foundation minutes of the meeting are the official record of the actions of the Board. The Foundation meetings are governed by the Ralph M. Brown Act (California Code 54950 through 54962). The Foundation operates in accordance with the Non-Profit Benefit Corporations Law. The Foundation minutes of the meeting are the official record of the actions of the Board. The Foundation meetings are governed by the Ralph M. Brown Act (California Code 54950 through 54962). The Foundation operates in accordance with the Nonprofit Benefit Corporations Law.

1. CALL TO ORDER/ROLL CALL

1.1 Call to order

1.2 Roll Call

2. AGENDA

2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a)

2.2 Confirmation of Agenda: Approval of agenda for the Foundation Regular Board of Directors Meeting of March 27, 2024 with any additions, corrections, or deletions.

3. MINUTES

3.1 Approval of the February 21, 2024 Foundation Board of Directors Regular Meeting Minutes

4. PUBLIC COMMENTS

4.1 Public Participation and Public Comment: In person and remote public participation is allowed and will be accepted in person, by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment or by using the raise your hand function by joining the Zoom link <https://collegeofthedesert-edu.zoom.us/j/89409827239?pwd=XaDgwHtXfIDBf5OrQ9Frr3WHA58wGZ.1>; Meeting ID: 894 0982 7239; Passcode: 361267. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the Board meeting. All requests should be directed to the Foundation Office in advance via email to codfoundation@collegeofthedesert.edu.

S. MISSION MOMENT

5.1 Physical Therapy Department - Matthew Wilson

6. REPORT ITEMS

6.1 Board of Trustee Liaison Report - Ruben Perez

6.2 Vice President Administrative Services Report - Rod Garcia

6.3 Interim Superintendent/President Report - Laura Hope

6.4 Board Chair Report - Diane Rubin

6.5 Executive Director Report - Catherine Abbott

6.6 Directors' Reports (Reports may be submitted by emailing the Foundation at codfoundation@collegeofthedesert.edu)

7. ACTION ITEMS

7.1 Review and Approval of Financial Reports for Periods Ending December 31, 2023 and January 31, 2024

7.2 Review and Approval of Proposed Check Signing Policy

8. DISCUSSION ITEMS

8.1 Great Alumni Hunt Presentation - Amanda McCarthy

8.2 President's Circle Ten-Year Analysis - Amanda McCarthy

8.3 Finance Committee Update - Jake Wuest

8.4 New Board Member Orientation

8.5 Events Update - Norma Castaneda, Jenell VanDenBos, and Eddie Hernandez

9. ADJOURNMENT

9.1 Next Meeting: Annual Board of Directors Meeting on Wednesday, April 24, 2024 at 3:00 PM at Desert Willow

9.2 Adjournment



COLLEGE
of the **DESERT**
FOUNDATION

Minutes for Approval

Foundation Board of Directors Regular Meeting (Wednesday, February 21, 2024)

Generated by Dotty Durney on Monday, February 26, 2024

1. CALL TO ORDER/ROLL CALL

1.1 Call to order

Meeting was called to order at 3:06pm

1.2 Roll Call

Members present: Christine Anderson, Norma Castaneda, Bill Chunowitz, Marge Dodge, Carol Fragen, Barbara Fromm, Jim Greene, Paul Hinkes, Joan Lamb, Tom Minder, Rob Moon, Diane Rubin, Jane Saltonstall, Shari Stewart, Jenell VanDenBos, Jake Wuest.

Non-voting members present: Rod Garcia, Laura Hope

Staff present: Catherine Abbott, Gailya Brown, Liz Chambers, Eddie Hernandez, Mike Hofacre, Juli Maxwell, Elena Moiseeva.

Guests: Scott Adkins, Robert Rauscher

Recorder: Dotty Durney

2. AGENDA

2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a)

2.2 Confirmation of Agenda: Approval of agenda for the Foundation Regular Board of Directors Meeting of February 21, 2024, with any additions, corrections, or deletions.

3. MINUTES

3.1 Approval of the January 24, 2024, Foundation Board of Directors Regular Meeting Minutes

4. PUBLIC COMMENTS

4.1 Public Participation and Public Comment: In person and remote public participation is allowed and will be accepted in person, by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment or by using the raise your hand function by joining the Zoom link <https://collegeofthedesert-edu.zoom.us/j/83847169345?pwd=3r9CmC31HkubdI5M7tqpRweZfJteYD.1;Passcode:467286>; Meeting ID: 838 4716 9345. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section.

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No public comments

5. VOTING ON NEW BOARD MEMBERS

Jane Saltonstall moved to approve slate of four candidates: Jerry Fogelson, Ramraghi Fuller, Ed Gubman, Jaishri Mehta. Carol Fragen seconded the motion. The motion carried unanimously. It was noted that Ramraghi should recuse herself from votes on financial matters due to her position with Merrill Lynch.

6. MISSION MOMENT

6.1 Update on Palm Springs Campus - MAAS and Dr. Scott Adkins

Dr. Scott Adkins, Director Educational Centers - Institutional Advancement, and Rober Rauscher, Program Manager at MAAS, gave an overview of the new Palm Springs campus.

7. REPORT ITEMS

7.1 Board of Trustee Liaison Report - Ruben Perez

- Board of Trustees approved the Jordan Schnitzer art museum.
- The Board issued \$200M in bonds last month. There remains approximately \$150M yet to be issued.
- The City of Palm Desert has a new contract with Riverside County to run the Palm Desert public library. The City has signed a five-year lease with the College, with the intention of building a new library at a different location and moving by the end of the five-year term. Once they move out, the College will take over the building.

7.3 Interim Superintendent/President Report - Laura Hope

- The College has hired construction management companies for Roadrunner Motors and the Palm Springs campus.
- Barbara Foster Monachino has been appointed to the Citizens Bond Oversight Committee.
- She distributed to the Board new flyers for the Roadrunner Express. The ribbon cutting ceremony was last week.
- The College has recently received two grants: one for healthcare and the other for the Education program.

7.4 Board Chair Report - Diane Rubin

- Reported that the College is now monitoring guest parking passes. All Board members will need to display a parking pass on their car's dashboard when parking on campus. An email went out yesterday with pass that can be printed out for future visits to the campus. Members can contact the Foundation office if they need another pass.
- The Citizen Bond Oversight committee appointed Barbara Foster Monachino to the committee, along with two other new members, David Ready and Bruce Bauer.

7.5 Executive Director Report - Catherine Abbott

- She is compiling a list of speaking points regarding the Jordan Schnitzer art museum and will email them to the members shortly.
- Kirstien Renna has officially accepted the role of Foundation Financial Officer.
- Former COD STEM/NASA student, Grecia Gutierrez, has been awarded a summer internship with Blue Origin.
- Roadrunner Essentials has received a three-year, \$150,000 challenge grant from the Bob and Connie Lurie Foundation. The Roadrunner Essentials program funds other programs including Roadrunner Express, textbook rental, among others.

- The Donald and Coeta Barker Foundation has invited us to submit a request for a \$125,000/year grant that would be paid each year for three years. This grant, also, would go toward Roadrunner Essentials.
 - State of the College will be held Thursday, February 29 at Toyota of the Desert. We have so many sponsors that tickets have sold out!
 - Stepping Out for COD has secured country singer Clay Walker for the event on Thursday, April 4. Kudos to Norma Castaneda and Jenell VandenBos for their efforts.
 - Eddie Hernandez gave an overview of the State of the College program and a brief update on ticket sales for Stepping Out. Norma encouraged all Board members to sponsor the event at the \$2500 level.
 - Cathy and Liz Chambers will be attending the memorial service for Jane Hoff. Ms. Hoff's estate includes a donation to the COD Nursing program; Cathy and Liz will learn more about that donation after the memorial.
 - Cathy shared that our former Board member, JoAnn McGrath, has passed away.
- 7.6 Directors' Reports (Reports may be submitted by emailing the Foundation at codfoundation@collegeofthedesert.edu)
- 7.6.1 Rob Moon, Director of Resource Development and Stewardship
- The next member appreciation event will be Pizza & Putting Par-Tee at Shadow Mountain in Palm Desert on March 3, 11am-2pm. Kudos to Elena Moiseeva and Eddie Hernandez for all their hard work in putting this together.
 - Planning has begun for next year's first event: a showing of the film, "Invisible Valley," produced by Mary Pohlad to be held at the Palm Springs Cultural Center. Rob, Tom Minder, and Jane Saltonstall are working with Ms. Pohlad and the Cultural Center to organize the event, which is targeted for Nov. 2024.
 - The Advancement and Stewardship and President's Circle committees did not meet last month while they continue to revise the and benefits and membership structure of President's Circle.
 - He gave an update on President's Circle membership numbers. Elena reported that numbers are up at all levels.
- 7.6.2 Norma Castaneda, Co-Chair of Stepping Out for COD
- Country singer Clay Walker has been signed for Stepping Out.
 - There will be no meet-and-greet with him due to his health issues.
 - She and Co-Chair, Jenell VanDenBos are organizing a pre-show event for sponsors who support at the \$5000 level or higher.
- 7.6.3 Marge Dodge, Director of Recognition and Outreach
- Academic Angels distributed 10 logoed backpacks to the Japanese Hospitality students.
 - Two COD Hospitality students and one professor will be traveling to Japan in February/March this year, and all costs have been covered for the two students.
 - Academic Angels mixer will be Wednesday, March 6 at the Yard House in Rancho Mirage.
 - Spring into Summer luncheon will be held Thursday, April 18 at Desert Horizons Country Club in Indian Wells. A presentation will be done by COD's Tiny House Architecture professors.
- 7.6.4 Jane Saltonstall, Director of Programs/Campus Connections
- The Campus Grants committee will meet on Monday to decide awards.
- 7.6.5 Jake Wuest, Treasurer
- No report as the committee did not meet last month.
- 7.6.6 Chris Anderson/Bill Chunowitz, Past Chairs
- Chris reported that the Legacy Leaders intend to host a Planned Giving Advisory dinner in April. She thanked Liz Chambers for her work to coordinate this dinner event.
 - A reception for the Legacy Leaders membership will be held on Sunday May 5 ahead of the "Guys and Dolls" matinee at the McCallum Theater.
 - She presented Paul Hinkes with the Legacy Leaders Crystal Prism award.
 - Bill gave an update of the campus tours, and Shari Stewart encouraged all Board members to take the tour.
- 7.6.7 Barbara Fromm, Secretary
- She met with Cathy Abbott recently to discuss internships at COD, and ways to embellish those programs.

8. DISCUSSION ITEMS

8.1 Update on New Format of President's Circle

Rob gave update on changes to the committee and benefits. Tom noted that the Foundation bylaws will need to be modified to reflect these changes.

8.2 Board Member Recruitment

Diane Rubin asked the Board to consider community members who would be good to elevate our reputation. We should be roughly 24-26 members total. Please send any suggestions to her, Jane, or Cathy.

8.3 Campus Tour Update

Bill gave his update earlier during Directors' Reports.

8.4 Upcoming Events

- State of the College 5:00-7:00pm Thursday, February 29 at Toyota of the Desert in Cathedral City
- Pizza & Putting Par-Tee 11:00am-2:00pm Sunday, March 3 at Shadow Mountain Resort in Palm Desert
- The Springs Woman Presentation 11:30am Thursday, March 14 at the Springs Country Club in Rancho Mirage.

9. ADJOURNMENT

9.1 Next Meeting: Wednesday, March 27, 2024, at 3:00 PM at Cravens Multi-Purpose Room

9.2 Adjournment

Meeting was adjourned at 4:50pm



COLLEGE
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Mission Moment

Matthew Wilson – Bio + Intro

Bio:

Matthew Wilson joined College of the Desert in the Fall of 2019. He holds bachelor's degrees in Exercise Physiology from the University of Miami. He earned his Doctorate in Physical Therapy from the University of St. Augustine for Health Sciences.

Residing in the Coachella Valley since March 2016, Matthew has established himself as a dedicated Physical Therapist, while concurrently serving as a Clinical Instructor for various Physical Therapy and Physical Therapist Assistant programs.

Matthew assumed the role of Program Director for the PTA program and faculty member within the Kinesiology Department. A significant endeavor under his guidance has been the development of the Physical Therapist Assistant program at College of the Desert, achieving Candidate for Accreditation status. With the first cohort scheduled to graduate in May 2024.

In addition to his academic responsibilities, Matthew has actively contributed to the college community by leading initiatives such as Guided Pathways for the past three years. Furthermore, he volunteers his expertise to the Athletics Department, providing weekly consultations in the Athletic Training room to aid in the rehabilitation and performance enhancement of student-athletes. Matthew also serves as the Assistant Coach for the Men's and Women's Cross Country Teams.

Intro:

The Program Director of the Physical Therapist Assistant program, Matthew Wilson is here to present on the newest allied health program here at COD, with the first graduating class scheduled to graduate May 2024.

What is Physical Therapy?

- Physical therapy is a dynamic profession with an established theoretical and scientific base and widespread clinical applications in the restoration, maintenance, and promotion of optimal physical function.
(APTA)

Who works in Physical Therapy?

Physical Therapist (PT):

- Graduate of Physical Therapy program and licensed in state of practice
 - Currently requires Doctorate degree
- Perform five elements of patient management
 - Examination
 - Evaluation
 - Diagnosis
 - Prognosis
 - Intervention

Who works in Physical Therapy?

Physical Therapist Assistant (PTA):

- Educated healthcare professionals who are movement experts who optimize quality of life through prescribed exercise, hands-on care, and patient education, while under the direct supervision of a Physical Therapist.
- PTAs assist PTs in
 - Data Collection
 - Implement Interventions
 - Modify Interventions in the PT plan of care
 - Participate in discharge planning
 - Document services provided
 - Other support and maintenance of clinic needs.

Benefits of becoming a PTA

- Excellent Job Security

Exhibit 1: Physical therapist assistants five-year projections, 2019-2024

2019 Jobs	2024 Jobs	5-Yr % Change (New Jobs)	5-Yr Openings (New + Replacement Jobs)	Annual Openings (New + Replacement Jobs)	% of workers age 55+
542	725	34%	603	100	11%

Source: Emsi 2021.1

Benefits of becoming a PTA

- Good Salary

Exhibit 3: Hourly earnings by percentile



Source: Emsi 2021.1

Becoming a Physical Therapist Assistant

- College of the Desert Program will be using the 1+1 curriculum model
 - First year students - Prerequisite and General Education Classes (Self Paced)
 - Second year students - Technical component phase
 - Two clinical internships (16 weeks)

Application Process/Expected Demand

- Randomized selection process of eligible applicants
 - 2.75 GPA Overall
 - 2.4 GPA Anatomy and Physiology I+II
- Summer 2023 Cohort (First Cohort)
 - Program Received 42 application
 - 25 have been offered a seat in program
- Summer 2024 Cohort (Second Cohort)
 - Program Received 44 application
- Cerritos, Sacramento City and San Diego Mesa
 - Average 200-300 Applications annually

Potential Financial Sticking Points

- Textbooks: \$800
- Clinical Internships
 - Students are required to follow full time schedule of licensed professional (40 hr/wk)
 - Internship I – 6 Weeks
 - Internship II – 10 Weeks
- Application for Licensure (After Program):\$1036
 - CA Application + Finger Printing: \$374
 - National Test + State Law Test: \$663

Nursing & Allied Health Programs

Nursing & Allied Health

Nursing

Allied Health

RN & CEP RN	LVN to RN	LVN	CNA	HHA	Nutrition & Dietetics AST	Public Health AS	Pharmacy Technician Certificate	Community Health Worker Certificate	Physical Therapist Assistant
45 grads/semester	23-55 grads/semester	30 grads/year	20-30 3x/year	20-30 3x/year Not offered yet			20/semester		25 grads/year beginning May24

Growth for the Future

Currently

- Three (3) skills lab spaces. The lab is booked Mon-Fri all day, no room for additional cohorts.
- PTA Program is in temporary modular units, that limits programs ability to utilize all rehabilitation equipment

Solution

- 25,000 sq. ft interdisciplinary simulation center. Nursing, PTA, paramedic, and other allied health labs. Center of excellence for community use.
- Skills labs, simulation labs, debriefing rooms, classrooms, faculty office space, Virtual hospital

Questions?



Directors' Reports

Advancement and Stewardship/President Circle Chair Report

February 24, 2024, COD Foundation Board of Directors Meeting

President Circle Membership Appreciation Events

The second President Circle Member Appreciation event was held as scheduled on Sunday, March 3, 2024. This “putters and pizza” event at Shadow Mountain Golf Club with catering by Piero’s PizzaVino was well attended with some 60 guests. Our members and guests seemed to enjoy the event. I sincerely appreciate the very hard work of Catherine and her team, particularly Elena and Eddie, who did the majority of the extensive planning and coordination.

Special Event for Screening of “Invisible Valley” film produced by Mary Pohlada

Tom Minder, Jane Saltonstall, Rob Moon, Diane Rubin and others will be meeting with Mary Pohlada at her home on April 8 at 1:00pm to work on plans for the President Circle event in November, the screening of her film “Invisible Valley” at the Palm Springs Cultural Center (aka Camelot Theater).

Advancement and Stewardship/President Circle Meetings

The Foundation Advancement and Stewardship Committee Meeting, combined with the President Circle Committee, has not met since our January Foundation Board meeting. However, work is progressing well on the restructuring of the President Circle via a vis the Advancement and Stewardship Committee. Also, staff is working on creating new informational material on the benefits of the different levels of President Circle membership. The new benefits will be in place for the 2024-2025 season.

The first combined quarterly Academic Angels and President Circle newsletter, *The Roundup*, was published in February.

President Circle Membership Numbers Status

Membership renewals in President Circle continue. As of March 19, our renewal donations were at \$130K.

We have sent out a letter to our 47 Lifetime Members thanking them for their generous past support and inviting them to continue their support by also joining on an annual basis at any of our levels.

Respectfully submitted,

Robert Moon

Chair, Advancement and Stewardship and President Circle

Academic Angels Report

March 27, 2024

Submitted by Marge Dodge

ACADEMIC ANGELS

Membership. Thanks to the Campus Tours, Elena reports we have a donation of \$1,000 to Learning to Lead program, one new Academic Angels \$250 membership and a \$250 membership renewal.

March 6 Mixer at The Yard House was a great success with 20 attendees. One Academic Angels application was handed out and there was interest in the President's Circle.

Upcoming Events.

- Academic Angels Spring into Summer lunch to be held on April 18 at Desert Horizons Country Club. Speakers will be Bert Bitanga and Marina Acosta from the Architecture Department to discuss the Tiny House project.
- Academic Angels Committee meeting on April 9 at 2:30. All welcome.
- Watch for the April issue of The Roundup Newsletter

Results

College of the Desert Foundation Campus Grants - Spring 2024

	Program	Brief Request Description	Amount Requested
1	Media Student Application	Would like Media students to attend the Palm Springs Women in Film and Television monthly speaker events	\$2,000
2	Foster Youth	Purchase meal cards at Beeps Café	\$3,000
3	Social Science & Arts/Media/Film -Motion Picture Club	Camera Equipment for the personal use of the Motion Picture Club	\$2,848
4	Athletics and Kinesiology	Purchase equipment specific to recovery of athletic injuries	\$3,000
5	Chemistry	Hire tutors to support Chem students	\$1,530
6	Culinary	Purchase of Knives to support their classes	\$3,000
	Total Requests Funded		\$15,378

Finance and Investment Committee

The Finance and Investment Committee met on Wednesday, March 13. The committee reviewed and approved the December 31, 2023 and January 31, 2024 financial statements. In addition, the committee reviewed and approved a proposal to modify the Foundation's check signing policy effective July 1, 2024. The modifications included increasing individual check writing authority and now requiring two signatures on Foundation checks above \$5,000. In addition, the incoming Board Chair was approved as an additional check signer. The committee reviewed a proposal to include a 5% Sustainability Gift Fee on all restricted program gifts. The committee provided productive feedback. Revisions will be made to the proposal, and it will likely be represented at the April Finance Committee meeting. Lastly, the Investment Ad Hoc Committee reported on their findings after meeting with the investment advisors. A follow-up ad hoc committee was formed to bring recommendations to the April Finance Committee meeting, which will be presented to the Board of Directors, if approved.

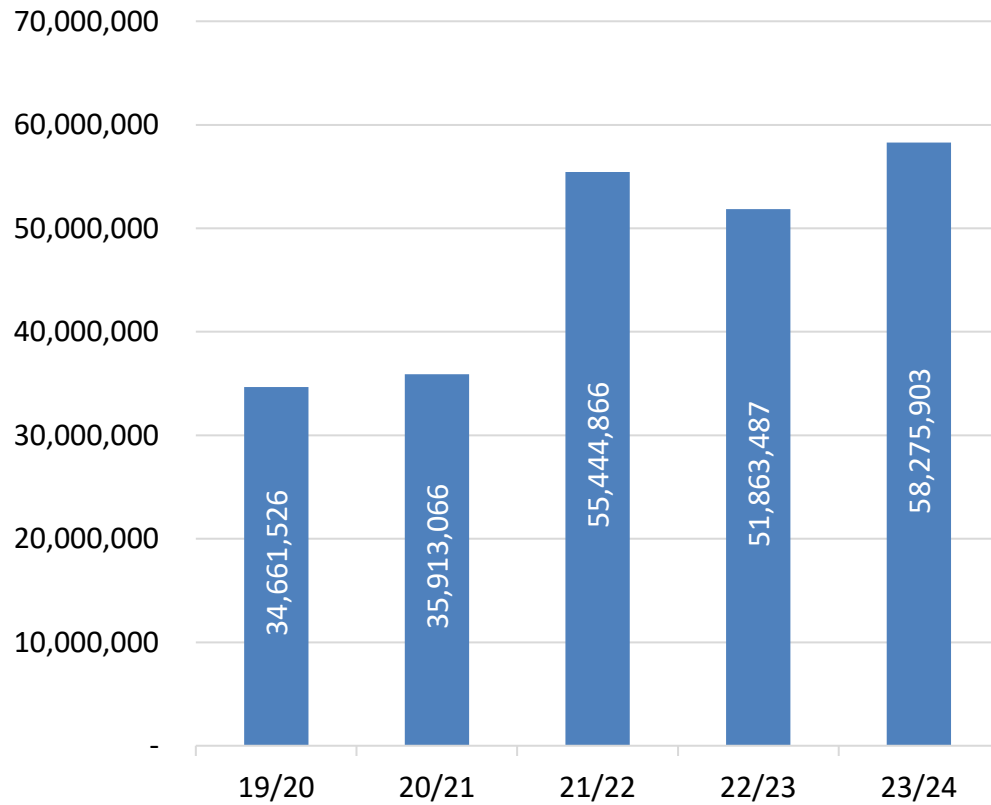


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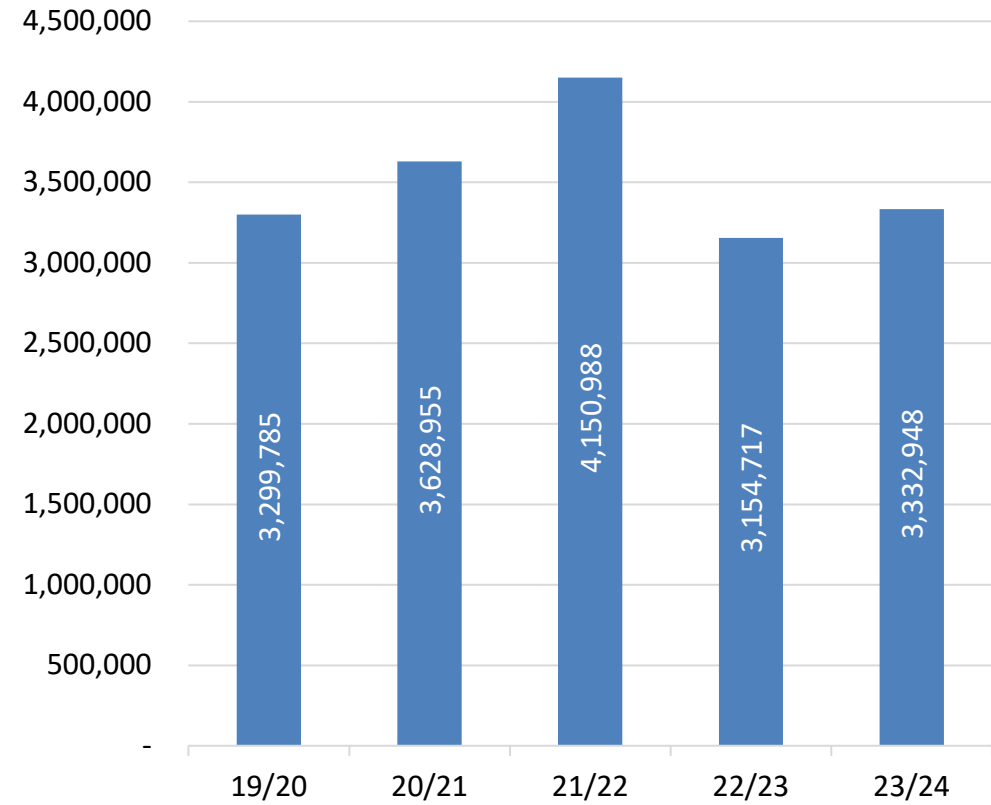
**Financial Statements for
Periods Ending
December 31, 2023
January 31, 2024**

KEY PERFORMANCE INDICATORS

**Total Assets
at January 31st YOY**

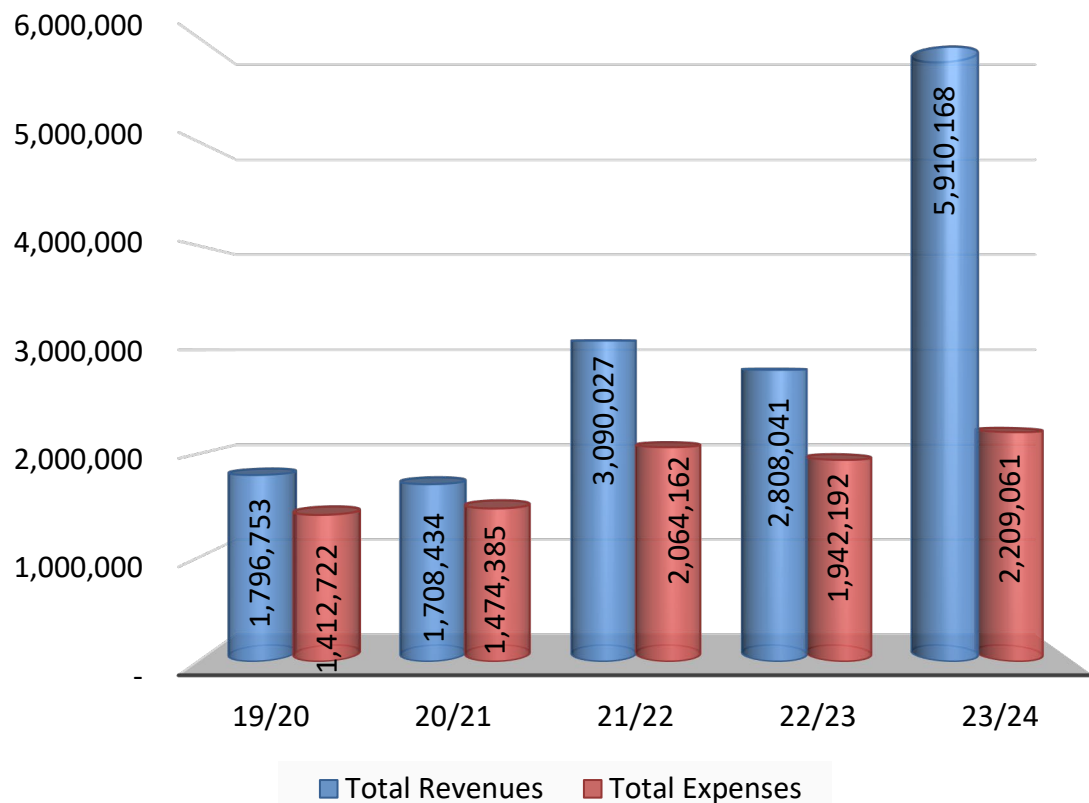


**Total Unrestricted Assets
At January 31st YOY
(Net of Quasi-Endowments)**

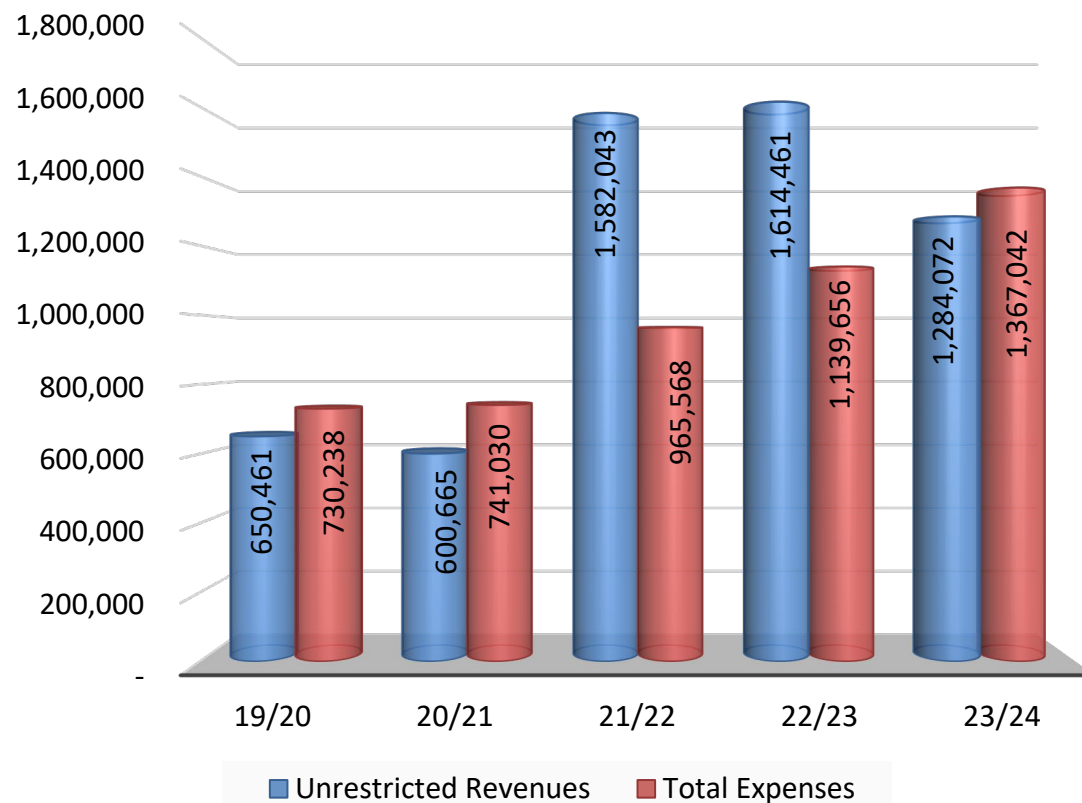


KEY PERFORMANCE INDICATORS

YOY Total Revenue vs. Expenses Comparison @ January 31, 2024
(Not Incl. Outlier \$18.6M QE Gifts in FY 20/21)



YOY Total Unrestricted Revenue vs. Expenses Comparison @ January 31, 2024
(Not Incl. Outlier \$18.6M QE Gifts in FY 20/21)



TOTAL FUNDRAISING REVENUE HIGHLIGHTS

January 31, 2024 Fundraising Revenues \$76,217 & YTD \$4,562,796

Revenue Highlights as of January 31, 2024

Notable Donations – Current Period

- \$ 60,000 In support of the CV Pride Scholarship Fund
- \$ 50,000 In Support of Fund for Student Success – Stepping Out
- \$ 50,000 Friends of the COD Library – Library Support funds
- \$ 35,000 Student Textbook Support
- \$ 25,000 Nursing GAP Grant
- \$ 20,300 Osher Scholarship Funds
- \$ 15,385 Estate Gift from Jackie Story Estate
- \$ 15,000 Presidents Circle Membership

Subsequent Notable Donations - Through March 5, 2024

- \$150,000 Three Year Pledge in Support of Innovative Programs
- \$ 25,000 In Support of Fund for Student Success – Stepping Out
- \$ 25,000 In Support of Fund for Student Success – Stepping Out
- \$ 15,000 In Support of Fund for Student Success – Stepping Out

Special Event Revenue through 1/31/24

Great Alumni Hunt	\$ 69,141
Stepping Out for COD	\$ 121,886
Academic Angels	\$ 2,500

Membership Revenue through 1/31/24

Presidents Circle	\$ 106,817
Academic Angels	\$ 6,250

As of March 5, 2024, Total Fundraising Revenues \$4,889,124 (\$3,500,00.00 Endowed Gift from the Estate of Peggy Cravens)

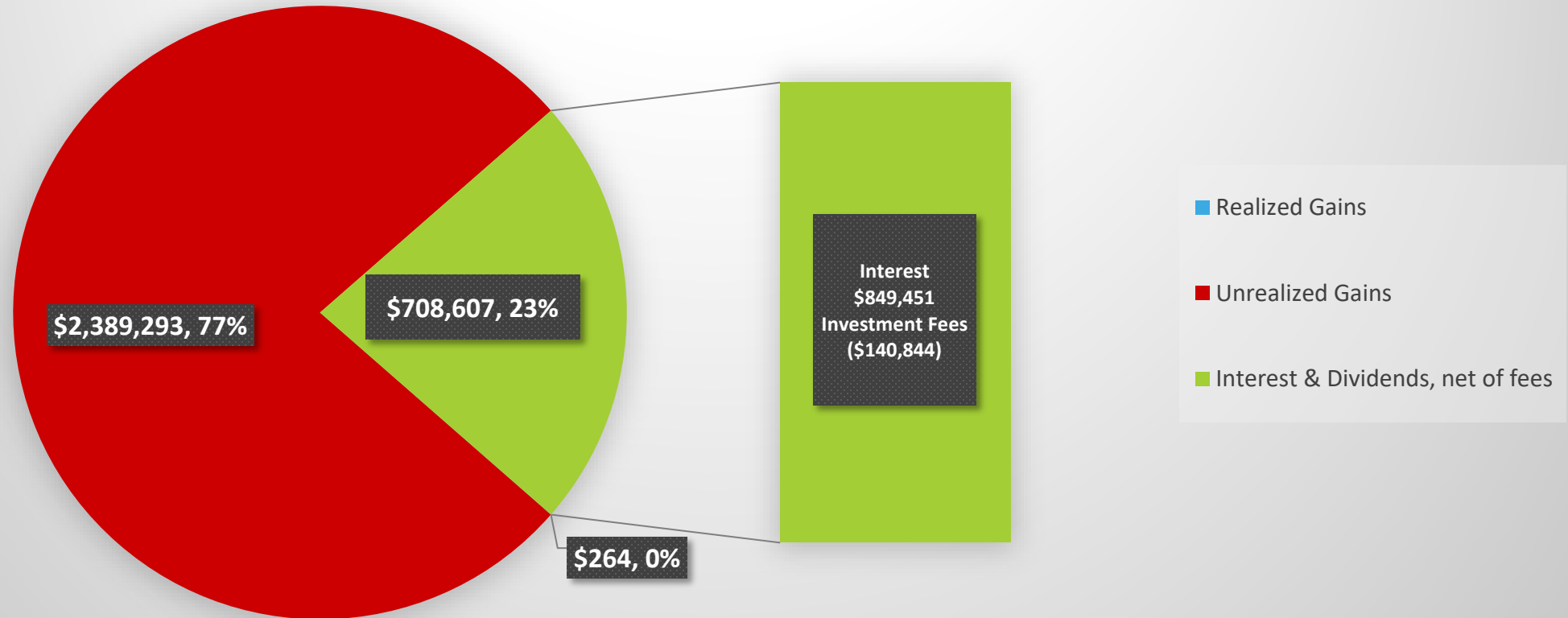
TOTAL UR REVENUE/EXPENDITURE BUDGET VS. ACTUALS

• Annual Giving			
• Budgeted:	\$ 30,000		
• Actual:	\$ 15,221	50.7%	
• Leadership Giving			
• Budgeted:	\$170,000		
• Actual:	\$107,717	63.4%	
• Business Engagement Giving			
• Budgeted:	\$ 23,000		
• Actual:	\$ 2,500	10.9%	
• Major Gifts			
• Budgeted:	\$ 50,000		
• Actual:	\$ 0.00	0.00%	
• Planned Giving			
• Budgeted:	\$400,000		
• Actual:	\$ 45,219	11.3%	
• Special Event Giving *See Breakdown below.			
• Budgeted:	\$835,000		
• Actual:	\$208,007	24.9%	
• Total FY 2023/24 UR Fundraising Budget	\$1,508,000		
• Actual UR FR Revenue Realized	\$ 378,664	25.1%	
• Investment/Other Revenues			
• Budgeted:	\$1,495,000		
• Actual:	\$ 905,408	60.6%	
• Total Budgeted Revenues	\$3,003,000		
• Actual Total UR Revenues Realized	\$1,284,072	42.8%	

• Fundraising Expenditures			
• Budgeted:	\$ 409,223		
• Actual:	\$ 119,537	29.2%	
• General Operating Expenditures			
• Budgeted:	\$2,194,777		
• Actual:	\$1,167,418	53.2%	
• Investment Expenses			
• Budgeted:	\$ 156,000		
• Actual:	\$ 68,050	43.6%	
• College Support Expenditures			
• Budgeted:	\$ 233,000		
• Actual:	\$ 12,036	5.2%	
• Board Reserve			
• Budgeted:	\$ 10,000		
• Actual:	\$ -	0.0%	
• Total FY 2023/24 UR Expenditure Budget	\$3,003,000		
• Actual Unrestricted Expenditures Realized	\$1,367,041	45.5%	

INVESTMENT ACTIVITIES

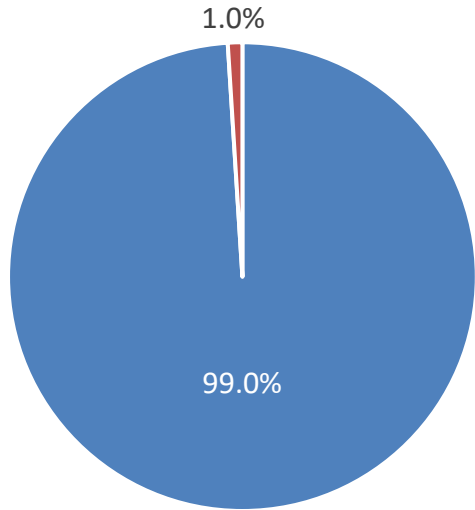
Total Other Investment Activity Income for the period ended January 31, 2024 is \$422,077 including Interest of \$91,320 and \$3,098,164 YTD including Interest of \$849,451



INVESTMENT ASSET ALLOCATION AS OF JANUARY 31, 2024

First Republic Wealth

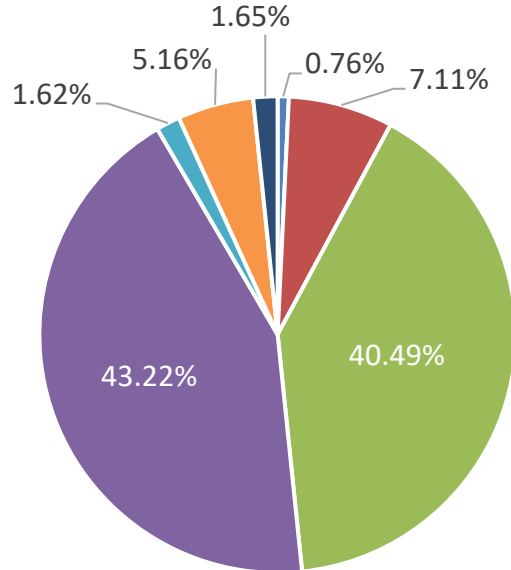
UR/TR Funds \$ 7,234,278.58



- Fixed Income
- Cash, Money Funds and Bank Deposit

Cerity Partners

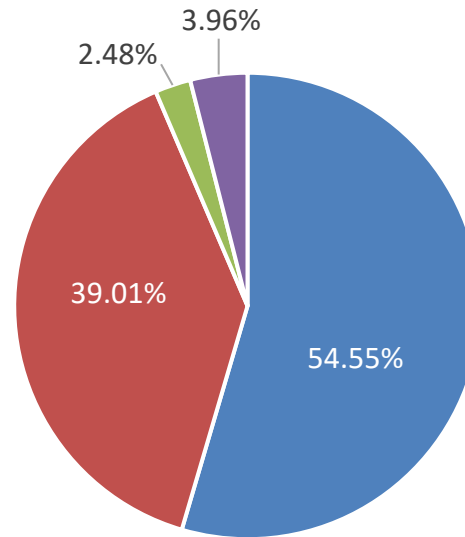
Endowed Funds \$25,161,963.25



- Cash and Bank Sweep
- Money Market Funds (Non-Sweep)
- Fixed Income
- Equities
- Equity Funds
- Exchange Traded Funds
- Other Assets

Merrill Lynch

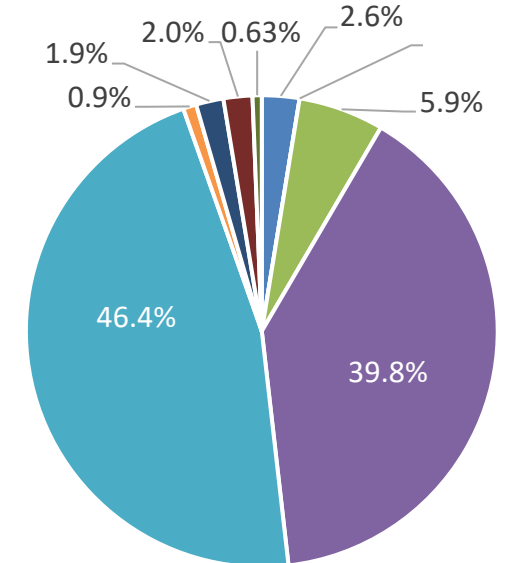
Endowed Funds \$24,878,356.40



- Equities
- Fixed Income
- Cash/Money Accounts
- Alternative Investments

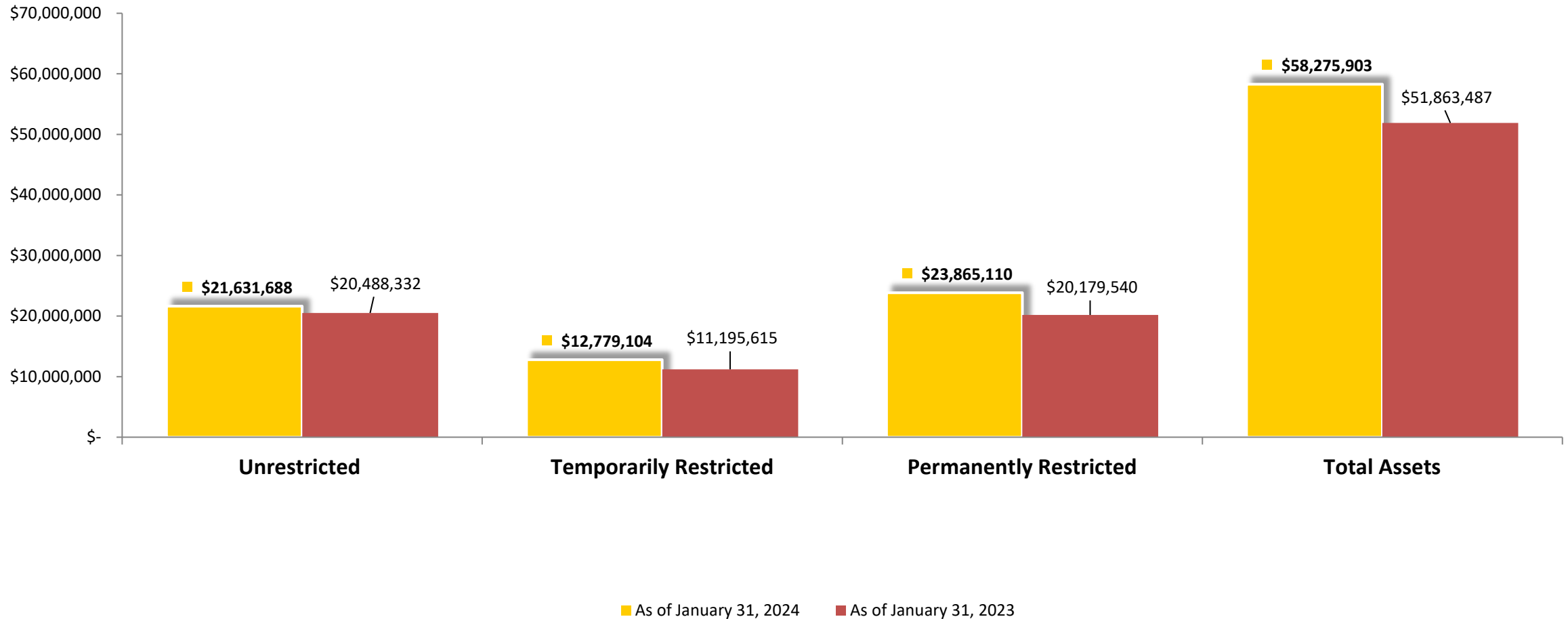
Combined (END)

Endowed Funds \$50,040,319.65



- Cash & Bank Sweep
- Mutual Funds
- Money Market Funds (Non-Sweep)
- Fixed Income
- Equities
- Equity Funds
- Exchange Traded Funds
- Alternative Investments
- Other Assets

Change in Net Assets as of January 31, 2024



- Unrestricted Funds: Includes \$500,000 Board Designated Reserve, \$250,000 Board Designated Funds for Pledge Program, Quasi-Endowment for EDGE/pLEDGE Forever Program and Quasi-Endowment for Campus Grants Program.
- Temporarily Restricted Funds: Restricted per Donor Criteria
- Permanently Restricted Funds: Endowments held by the Foundation in Perpetuity.

ACCOMPLISHING OUR MISSION

AS OF JANUARY 31, 2024

\$638,116 GIVEN IN SCHOLARSHIP SUPPORT TO STUDENTS

\$129,764 IN PROGRAM SUPPORT

TOTAL COMBINED SUPPORT \$ 767,880

ADDITIONAL \$ 384,692 IN PENDING PROGRAM SUPPORT

Questions?

Thank you!



FINANCIAL SUMMARY

December 31, 2023



STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2023
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2022

	Operating & Restricted Asset Funds		Endowed Asset Funds	Totals	
	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	2023-2024	2022-2023
				Fiscal Year	Prior Fiscal Year
ASSETS					
Current Assets					
1 Cash and cash equivalents	430,317	23,347	2,854,780	3,308,444	2,545,566
2 Investments	20,528,776	12,439,558	20,594,337	53,562,671	46,505,873
3 Investments - Board Reserve	500,000	-	-	500,000	500,000
4 Investments related to deferred gifts - Split Interest Agreements	-	72,332	-	72,332	103,327
5 Unconditional promises to give (Pledges)	57,500	25,000	74,280	156,780	80,026
6 Allowance for Doubtful Accounts	-	-	-	-	-
7 Accounts Receivable	2,750	-	-	2,750	4,750
8 Accounts Receivable - Related Party	4,598	-	-	4,598	4,697
9 Accrued interest receivable	106,302	30,086	5,164	141,552	131,965
10 Student Emergency Funds held at College	5,000	-	-	5,000	5,000
11 Other Assets - Prepaid Expense	15,760	-	-	15,760	-
12 Total Current Assets	21,651,003	12,590,323	23,528,561	57,769,887	49,881,205
Noncurrent Assets					
Beneficial interest in assets held by the					
13 Foundation for California Community Colleges - Osher Foundation	-	64,751	336,549	401,300	384,519
14 Unconditional promises to give (Pledges)- Net amortized Discount	4,501	13,503	-	18,004	114,752
15 Equipment (net of accumulated depreciation)	2,500	-	-	2,500	2,500
16 Total Noncurrent Assets	7,001	78,254	336,549	421,804	501,771
17 TOTAL ASSETS	21,658,004	12,668,577	23,865,110	58,191,691	50,382,976
LIABILITIES					
Current Liabilities					
18 Accounts payable	21,290	-	-	21,290	50,111
19 Accounts Payable - By JV (Related Party)	-	-	-	-	-
20 Accounts Payable - Related Party	282,505	54,061	-	336,566	81,811
21 Accrued Payroll - Related Party	43,258	-	-	43,258	40,791
22 PPP Loan Payable	-	-	-	-	-
23 Deferred Contribution Income	-	-	-	-	-
24 Total Current Liabilities	347,053	54,061	-	401,114	172,713
NET ASSETS, beginning					
Unrestricted:					
25 Undesignated	2,332,082	-	-	2,332,082	18,603,003
26 Board designated	18,287,632	-	-	18,287,632	750,000
27 Temporarily restricted	-	11,330,269	-	11,330,269	10,478,980
28 Permanently restricted	-	-	20,349,725	20,349,725	20,001,586
29 TOTAL NET ASSETS, beginning	20,619,714	11,330,269	20,349,725	52,299,708	49,833,569
30 Net Activity	691,238	1,284,246	3,515,385	5,490,869	376,695
31 NET ASSETS	21,310,952	12,614,515	23,865,110	57,790,577	50,210,264
32 TOTAL LIABILITIES AND NET ASSETS	21,658,004	12,668,577	23,865,110	58,191,691	50,382,976



**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR ONE MONTH ENDED DECEMBER 31, 2023
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2022**

	Operating & Restricted Asset Funds		Restricted Asset Funds	Totals	
	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds (Endowments)	2023/2024	2022/2023
				Fiscal Year	Prior Fiscal Year
REVENUE AND SUPPORT					
1 Interest	\$ 95,450	\$ 108,268	\$ -	203,718	\$ 206,253
2 Annual Giving	3,184	17,079	-	20,263	13,593
3 Annual Giving - Great Alumni Hunt	-	-	-	-	-
4 Annual Giving - State of the College	270	-	-	270	600
5 Annual Giving - Stepping Out Event	500	-	-	500	-
6 Annual Giving - Academic Angels	-	-	-	-	-
7 Leadership Giving	51,150	20,429	-	71,579	61,729
8 Leadership Giving - Great Alumni Hunt	-	-	-	-	-
9 Leadership Giving - State of the College	-	-	-	-	-
10 Leadership Giving - Stepping Out Event	23,500	-	-	23,500	19,053
11 Leadership Giving - Academic Angels	-	-	-	-	-
12 Business Engagement Giving	2,500	2,072	-	4,572	5,889
13 Business Engagement Giving - Great Alumni Hunt	-	10,000	-	10,000	-
14 Business Engagemetn Giving - State of the College	5,180	-	-	5,180	-
15 Business Engagement Giving -Stepping Out for COD	3,500	-	-	3,500	17,750
16 Major Gifts	-	85,000	-	85,000	50,000
17 Major Gifts - Great Alumni Hunt	25,000	-	-	25,000	-
18 Major Gifts - State of the College	-	-	-	-	-
19 Major Gifts - Stepping Out Event	50,000	-	-	50,000	49,000
20 Planned Giving	7,500	60,000	15,385	82,885	9,000
21 Management Services	73,943	-	-	73,943	65,026
22 Grants	-	35,000	-	35,000	-
23 Scholarship Pass-thru	-	500	-	500	-
24 In Kind Revenue	-	-	-	-	-
25 TOTAL REVENUE AND SUPPORT	341,677	338,348	15,385	695,410	497,893
EXPENDITURES					
26 Contributions to college	1,852	1,340	-	3,193	35,695
27 Other Contributions	-	-	-	-	-
28 Interfund transfers	-	-	-	-	-
29 Operating expenses	182,181	-	-	182,181	135,338
30 Special Events Expenses	142	-	-	142	14,366
31 Donor/Scholarship Reception Expenses	-	-	-	-	-
32 Student Awards	-	-	-	-	-
33 Refunds / Reimbursement of Expenses	-	-	-	-	-
34 Scholarships	-	69,171	-	69,171	20,058
35 TOTAL EXPENDITURES	184,175	70,511	-	254,687	205,457
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE					
36 OTHER INCOME AND EXPENSES	157,502	267,837	15,385	440,724	292,436
OTHER INCOME AND EXPENSES					
37 Realized Gain/(Loss)	5,807	6,588	-	12,396	(100,628)
38 Osher Realized Gain/(Loss)	-	-	-	-	-
39 Management Services	(31,069)	(42,874)	-	(73,943)	(65,026)
40 Gift Fee	-	-	-	-	-
41 Other Investment Expenses	(3,415)	(3,874)	-	(7,288)	(10,413)
TOTAL OTHER INCOME AND EXPENSES -NOT INCLUDING					
42 UNREALIZED GAIN/LOSS	(28,676)	(40,159)	-	(68,836)	(176,067)
43 Unrealized Gain/(Loss)	698,198	792,067	-	1,490,265	(1,063,748)
44 INCREASE (DECREASE) IN NET ASSETS	\$ 827,024	\$ 1,019,744	\$ 15,385	\$ 1,862,153	\$ (947,379)



**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YTD ENDED DECEMBER 31, 2023**

WITH COMPARATIVE TOTALS FOR YTD ENDED DECEMBER 31, 2022

	Operating & Restricted Asset Funds		Restricted Asset Funds	Totals	
	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds (Endowments)	2023/2024	2022/2023
				Fiscal Year	Prior Fiscal Year
REVENUE AND SUPPORT					
1 Interest	\$ 364,633	\$ 393,498	\$ -	758,131	\$ 623,248
2 Annual Giving	13,394	26,736	-	40,130	28,583
3 Annual Giving - Great Alumni Hunt	600	-	-	600	-
4 Annual Giving - State of the College	270	-	-	270	4,975
5 Annual Giving - Stepping Out Event	650	-	-	650	-
6 Annual Giving - Academic Angels Fall Luncheon	-	-	-	-	-
7 Leadership Giving	80,667	55,063	-	135,729	212,178
8 Leadership Giving - Great Alumni Hunt	1,041	7,000	-	8,041	-
9 Leadership Giving - State of the College	-	-	-	-	11,000
10 Leadership Giving - Stepping Out Event	36,736	-	-	36,736	21,553
11 Leadership Giving - Academic Angels Event	2,500	-	-	2,500	5,000
12 Business Engagement Giving	2,500	31,350	-	33,850	11,201
13 Business Engagement Giving - Great Alumni Hunt	42,500	10,000	-	52,500	-
14 Business Engagement Giving - State of the College	5,180	-	-	5,180	122,055
15 Business Engagement Giving -Stepping Out for COD	3,500	-	-	3,500	17,750
16 Business Engagement Giving -Academic Angels Event	-	500	-	500	-
17 Major Gifts	-	110,000	-	110,000	180,000
18 Major Gifts - Great Alumni Hunt	25,000	-	-	25,000	-
19 Major Gifts - State of the College	-	-	-	-	-
20 Major Gifts - Stepping Out Event	75,000	-	-	75,000	164,000
21 Planned Giving	39,219	60,000	3,515,385	3,614,604	352,979
22 Management Services	423,777	-	-	423,777	390,523
23 Grants	-	334,790	-	334,790	292,875
24 Scholarship Pass-thru	-	7,000	-	7,000	111,605
25 In Kind Revenue	-	-	-	-	-
26 TOTAL REVENUE AND SUPPORT	1,117,167	1,035,936	3,515,385	5,668,488	2,549,525
EXPENDITURES					
27 Contributions to college	2,088	81,946	-	84,034	105,865
28 Other Contributions	-	-	-	-	-
29 Interfund transfers	(16,631)	16,631	-	-	-
30 Operating expenses	1,030,587	13,267	-	1,043,854	913,608
31 Special Events Expenses	84,239	-	-	84,239	14,366
32 Donor/Scholarship Reception Expenses	-	-	-	-	-
33 Student Awards	-	-	-	-	-
34 Refunds / Reimbursement of Expenses	-	-	-	-	-
35 Scholarships	1,873	457,798	-	459,671	577,216
36 TOTAL EXPENDITURES	1,102,156	569,641	-	1,671,797	1,611,056
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE					
37 OTHER INCOME AND EXPENSES	15,010	466,295	3,515,385	3,996,691	938,469
OTHER INCOME AND EXPENSES					
38 Realized Gain/(Loss)	(8,462)	(7,037)	-	(15,499)	(218,561)
39 Osher Realized Gain/(Loss)	-	10,150	-	10,150	13,325
40 Management Services	(186,379)	(237,398)	-	(423,777)	(390,523)
41 Gift Fee	-	-	-	-	-
42 Other Investment Expenses	(60,176)	(64,130)	-	(124,306)	(118,646)
TOTAL OTHER INCOME AND EXPENSES -NOT					
43 INCLUDING UNREALIZED GAIN/LOSS	(255,017)	(298,415)	-	(553,432)	(714,405)
44 Unrealized Gain/(Loss)	931,245	1,116,366	-	2,047,610	152,631
45 INCREASE (DECREASE) IN NET ASSETS	\$ 691,238	\$ 1,284,246	\$ 3,515,385	\$ 5,490,869	\$ 376,694



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

REVENUES

Fundraising Revenues :

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 12/31/2022	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 12/31/2023	% of Budget vs Actual
Annual Giving	30,000	11,075	36.9%	30,000	13,394	44.6%
Leadership Giving	200,000	70,367	35.2%	170,000	80,667	47.5%
Business Engagement Giving	45,000	8,218	18.3%	35,000	2,500	7.1%
Major Gifts	100,000	-	0.0%	100,000	-	0.0%
Planned Giving	100,000	287,979	288.0%	400,000	39,219	9.8%
Special Events Giving	750,000	346,333	46.2%	665,000	192,977	29.0%
State of the College	200,000	138,030	69.0%	-	5,450	0.0%
Great Alumni Hunt	-	-	0.0%	-	69,141	
Stepping Out for COD	550,000	203,303	37.0%	650,000	115,886	17.8%
Stepping Out for COD - In Kind Revenue	-	-	0.0%	-	-	0.0%
Academic Angels Events	-	5,000	0.0%	15,000	2,500	16.7%
Fundraising Revenues	1,225,000	723,972	59.1%	1,400,000	328,756	23.5%

Investment/Other Revenues :

Investment Management Services	815,000	390,523	47.9%	815,000	423,777	52.0%
Gift Fee	-	-	0.0%	-	-	0.0%
In Kind Revenue - Office	40,000	-	0.0%	55,000	-	0.0%
Interest/Dividends Income	609,000	314,010	51.6%	625,000	364,633	58.3%
Investment/Other Revenues	1,464,000	704,533	48.1%	1,495,000	788,410	52.7%
Total Combined Revenue	2,689,000	1,428,505	53.1%	2,895,000	1,117,167	38.6%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

EXPENDITURES

Fundraising Expenses

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 12/31/2022	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 12/31/2023	% of Budget vs Actual
Annual Giving	22,050	13,678	62.0%	16,230	7,747	47.7%
Academic Angels Membership Development		1,296	0.0%	11,730	3,011	25.7%
Faculty/Staff Giving Campaign		6,083	0.0%	3,000	4,735	157.8%
Giving Tuesday Campaign		6,299	0.0%	-	-	0.0%
Year End Appeal		-	0.0%	1,500	-	0.0%
Leadership Giving	20,000	8,309	41.5%	19,300	9,658	50.0%
President's Circle Event #1 Cheeseburgers in Paradise		7,154		8,150	7,105	87.2%
President's Circle Event #2		-		8,150	-	0.0%
Campus Tours		1,155		3,000	2,552	85.1%
Business Engagement	2,500	-	0.0%	1,500	-	0.0%
Major Gifts	5,000	-	0.0%	1,500	-	0.0%
Foundation Giving	9,000	-	0.0%	-	-	0.0%
Planned Giving	16,900	2,704	16.0%	10,500	3,470	33.0%
Crescendo Software for Planned Giving		-		-	-	0.0%
Legacy Leaders Development Event #1 (Cusitot)		2,704		4,000	3,470	86.7%
Legacy Leaders Development Event #2		-		3,000	-	0.0%
Legacy Leaders Development Event #3 (Charitable Gift Planners)		-		3,500	-	0.0%
Special Events Expenses	120,000	14,366	12.0%	165,000	84,239	51.1%
Stepping Out for COD Event	120,000	14,366	12.0%	150,000	53,303	35.5%
Stepping Out for COD - In Kind Expense	-	-	0.0%	-	-	0.0%
Great Alumni Hunt		-	0.0%	15,000	30,936	206.2%
Academic Angels Events		-	0.0%	-	-	0.0%
State of the College	106,300	110,854	104.3%	-	11,953	0.0%
Total Fundraising Expenses:	301,750	149,911	49.7%	214,030	117,066	54.7%

General Operating Expenses



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 12/31/2022	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 12/31/2023	% of Budget vs Actual
Alumni Database Development	-	-	0.0%	-	-	0.0%
Alumni Engagement	-	-	0.0%	-	-	0.0%
Auditor	18,500	13,800	74.6%	20,200	12,300	60.9%
Bad Debt	-	-	0.0%	-	-	0.0%
Bank Charges	5,000	3,169	63.4%	5,500	912	16.6%
Board/Staff Training	30,000	12,414	41.4%	45,000	12,503	27.8%
Community Relations	5,000	1,293	25.9%	6,000	1,867	31.1%
Depreciation Expense	8,000	-	0.0%	-	-	0.0%
Donor Cultivation	21,000	206	1.0%	20,000	1,655	8.3%
Donor Recognition	5,000	1,721	34.4%	5,000	4,437	88.7%
Donor/Scholarship Reception Expenses	-	-	0.0%	-	-	0.0%
Equipment Lease	8,000	3,870	48.4%	9,000	3,212	35.7%
Furniture & Equipment	3,500	-	0.0%	-	-	0.0%
In Kind Expense - Foundation Office	40,000	-	0.0%	-	-	0.0%
Independent Contractor - Leadership Giving	42,000	5,850	13.9%	17,500	-	0.0%
Independent Contractor - Major Gifts	-	-	0.0%	-	-	0.0%
Independent Contractor - Philanthropic Advisor Contract Services	72,000	34,545	48.0%	42,000	27,000	64.3%
Independent Contractor - Stewardship	-	-	0.0%	54,000	26,635	49.3%
Independent Contractors - Total	114,000	40,395	35.4%	113,500	53,635	47.3%
Insurance (Foundation Liability)	610	555	91.0%	555	555	100.0%
Legal/Financial	50,000	16,023	32.0%	100,000	23,776	23.8%
Marketing	180,000	51,594	28.7%	200,000	87,045	43.5%
Marketing - Website/Social Media	40,000	12,300	30.8%	20,000	12,250	61.3%
Marketing Annual Report	20,000	11,061	55.3%	20,000	5,224	26.1%
Marketing for ALL Special Event (190) (Ad buys/TV/Newsprint, e	20,000	900	4.5%	20,000	-	0.0%
Marketing Design/Development for Great Alumni Hunt	-	-	0.0%	20,000	35,729	178.6%
Marketing General (Account 80405 excluding Event 190 and 200)	10,000	300	3.0%	20,000	5,275	26.4%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 12/31/2022	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 12/31/2023	% of Budget vs Actual
Marketing Supplies (SWAG)	-	4,822	0.0%	20,000	5,367	26.8%
Marketing Video (General)	18,000	945	5.3%	10,000	2,500	25.0%
Marketing/Messaging Foundation (Account 80407 excluding Special Events)	20,000	19,055	95.3%	50,000	19,300	38.6%
Marketing/Messaging Foundation (Account 80407 - 190)	52,000	2,210	4.3%	20,000	1,400	7.0%
Membership Dues	5,000	2,000	40.0%	4,000	2,000	50.0%
Office Supplies & Equipment	6,000	5,601	93.3%	8,000	4,597	57.5%
Postage	10,000	1,647	16.5%	6,000	739	12.3%
Printing/Design/Graphics	25,000	11,383	45.5%	25,000	538	2.2%
Prospect Research/Screening Services	-	-	0.0%	14,095	2,500	17.7%
Refunds/Reimbursement of Expenses	-	-	0.0%	-	-	0.0%
Repairs/Maintenance	1,000	191	19.1%	1,000	-	0.0%
Service Contracts	16,000	3,795	23.7%	20,000	8,249	41.2%
Staff Mileage Reimbursement	2,500	608	24.3%	1,500	618	41.2%
Staff Support	1,844	919	49.8%	1,578	3,137	198.8%
Subscriptions/Publications	2,500	1,294	51.8%	2,500	909	36.4%
Telephone	2,000	1,622	81.1%	600	270	45.0%
Travel	5,000	744	14.9%	3,000	5,474	182.5%
Wages & Benefits	1,323,217	593,030	44.8%	1,641,442	766,212	46.7%
Website Fees	2,000	299	14.9%	1,500	506	33.8%
Total Operating Expenses:	1,890,671	768,173	40.6%	2,254,970	997,645	44.2%
<u>Investment Expenses</u>						
Realized Gain/Loss	-	-	0.0%	-	116	0.0%
Other Investment Expenses	170,000	59,815	35.2%	156,000	60,176	38.6%
Investment Expenses:	170,000	59,815	35.2%	156,000	60,292	38.6%
<u>College Support Expenses</u>						
College Program Support & Student Scholarships	181,579	12,770	7.0%	170,000	1,665	1.0%
Executive Director Discretionary Funding	-	1,918	0.0%	30,000	443	1.5%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 12/31/2022	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 12/31/2023	% of Budget vs Actual
Campus Grants (Fall & Spring)	30,000	1,500	5.0%	40,000	1,852	4.6%
Presidents Discretionary Fund	30,000	9,890	33.0%	20,000	-	0.0%
Total College Support Expenses:	241,579	26,078	10.8%	260,000	3,961	1.5%
Board Reserve 23/24	-	-	0.0%	10,000	-	0.0%
Total Combined Expenditures	2,604,000	1,003,977	38.6%	2,895,000	1,178,964	40.7%



FINANCIAL SUMMARY

January 31, 2024



STATEMENT OF FINANCIAL POSITION JANUARY 31, 2024
WITH COMPARATIVE TOTALS FOR JANUARY 31, 2023

	Operating & Restricted Asset Funds		Endowed Asset Funds	Totals	
	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	2023-2024	2022-2023
				Fiscal Year	Prior Fiscal Year
ASSETS					
Current Assets					
1 Cash and cash equivalents	233,678	33,756	2,594,796	2,862,230	2,698,123
2 Investments	20,727,194	12,549,377	20,854,322	54,130,892	47,832,335
3 Investments - Board Reserve	500,000	-	-	500,000	500,000
4 Investments related to deferred gifts - Split Interest Agreements	-	72,332	-	72,332	103,327
5 Unconditional promises to give (Pledges)	32,500	15,000	74,280	121,780	61,673
6 Allowance for Doubtful Accounts	-	-	-	-	-
7 Accounts Receivable	-	300	-	300	-
8 Accounts Receivable - Related Party	4,253	-	-	4,253	4,292
9 Accrued interest receivable	106,302	30,086	5,164	141,552	131,965
10 Student Emergency Funds held at College	5,000	-	-	5,000	5,000
11 Other Assets - Prepaid Expense	15,760	-	-	15,760	-
12 Total Current Assets	21,624,687	12,700,850	23,528,561	57,854,099	51,336,715
Noncurrent Assets					
Beneficial interest in assets held by the					
13 Foundation for California Community Colleges - Osher Foundation	-	64,751	336,549	401,300	384,519
14 Unconditional promises to give (Pledges)- Net amortized Discount	4,501	13,503	-	18,004	139,752
15 Equipment (net of accumulated depreciation)	2,500	-	-	2,500	2,500
16 Total Noncurrent Assets	7,001	78,254	336,549	421,804	526,771
17 TOTAL ASSETS	21,631,688	12,779,104	23,865,110	58,275,903	51,863,487
LIABILITIES					
Current Liabilities					
18 Accounts payable	20,845	-	-	20,845	48,235
19 Accounts Payable - By JV (Related Party)	-	-	-	-	-
20 Accounts Payable - Related Party	150,705	168,645	-	319,350	86,611
21 Accrued Payroll - Related Party	43,258	-	-	43,258	40,791
22 PPP Loan Payable	-	-	-	-	-
23 Deferred Contribution Income	-	-	-	-	-
24 Total Current Liabilities	214,807	168,645	-	383,452	175,637
NET ASSETS, beginning					
Unrestricted:					
25 Undesignated	2,332,082	-	-	2,332,082	18,603,003
26 Board designated	18,287,632	-	-	18,287,632	750,000
27 Temporarily restricted	-	11,330,269	-	11,330,269	10,478,980
28 Permanently restricted	-	-	20,349,725	20,349,725	20,001,586
29 TOTAL NET ASSETS, beginning	20,619,714	11,330,269	20,349,725	52,299,708	49,833,569
30 Net Activity	797,167	1,280,190	3,515,385	5,592,742	1,854,281
31 NET ASSETS	21,416,881	12,610,459	23,865,110	57,892,450	51,687,850
32 TOTAL LIABILITIES AND NET ASSETS	21,631,688	12,779,104	23,865,110	58,275,903	51,863,487



**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR ONE MONTH ENDED JANUARY 31, 2024
WITH COMPARATIVE TOTALS FOR JANUARY 31, 2023**

	Operating & Restricted Asset Funds		Restricted Asset Funds	Totals	
	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds (Endowments)	2023/2024	2022/2023
				Fiscal Year	Prior Fiscal Year
REVENUE AND SUPPORT					
1 Interest	\$ 42,854	\$ 48,466	\$ -	91,320	\$ 71,534
2 Annual Giving	1,827	1,430	-	3,257	5,643
3 Annual Giving - Great Alumni Hunt	-	-	-	-	-
4 Annual Giving - State of the College	990	-	-	990	-
5 Annual Giving - Stepping Out Event	-	-	-	-	797
6 Annual Giving - Academic Angels	-	-	-	-	-
7 Leadership Giving	27,050	1,929	-	28,979	36,229
8 Leadership Giving - Great Alumni Hunt	-	-	-	-	-
9 Leadership Giving - State of the College	-	-	-	-	-
10 Leadership Giving - Stepping Out Event	6,000	-	-	6,000	55,000
11 Leadership Giving - Academic Angels	-	-	-	-	-
12 Business Engagement Giving	-	300	-	300	2,750
13 Business Engagement Giving - Great Alumni Hunt	-	-	-	-	-
14 Business Engagemetn Giving - State of the College	8,040	-	-	8,040	-
15 Business Engagement Giving -Stepping Out for COD	-	-	-	-	-
16 Major Gifts	-	-	-	-	-
17 Major Gifts - Great Alumni Hunt	-	-	-	-	-
18 Major Gifts - State of the College	-	-	-	-	-
19 Major Gifts - Stepping Out Event	-	-	-	-	-
20 Planned Giving	6,000	-	-	6,000	6,000
21 Management Services	74,144	-	-	74,144	65,988
22 Grants	-	22,650	-	22,650	13,325
23 Scholarship Pass-thru	-	-	-	-	1,250
24 In Kind Revenue	-	-	-	-	-
25 TOTAL REVENUE AND SUPPORT	166,905	74,775	-	241,681	258,516
EXPENDITURES					
26 Contributions to college	1,075	44,656	-	45,730	21,197
27 Other Contributions	-	-	-	-	-
28 Interfund transfers	-	-	-	-	-
29 Operating expenses	202,245	-	-	202,245	113,697
30 Special Events Expenses	(30,000)	-	-	(30,000)	333
31 Donor/Scholarship Reception Expenses	-	-	-	-	-
32 Student Awards	-	-	-	-	-
33 Refunds / Reimbursement of Expenses	-	-	-	-	-
34 Scholarships	7,000	171,445	-	178,445	35,836
35 TOTAL EXPENDITURES	180,319	216,101	-	396,420	171,063
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER INCOME AND EXPENSES	(13,414)	(141,326)	-	(154,740)	87,453
OTHER INCOME AND EXPENSES					
37 Realized Gain/(Loss)	(2,129)	(2,409)	-	(4,537)	(35,133)
38 Osher Realized Gain/(Loss)	-	10,150	-	10,150	13,325
39 Management Services	(31,075)	(43,069)	-	(74,144)	(65,988)
40 Gift Fee	-	-	-	-	-
41 Other Investment Expenses	(7,759)	(8,779)	-	(16,538)	(41,427)
TOTAL OTHER INCOME AND EXPENSES -NOT INCLUDING UNREALIZED GAIN/LOSS	(40,963)	(44,106)	-	(85,069)	(129,223)
43 Unrealized Gain/(Loss)	160,306	181,376	-	341,682	1,519,356
44 INCREASE (DECREASE) IN NET ASSETS	\$ 105,930	\$ (4,056)	\$ -	\$ 101,874	\$ 1,477,586



**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YTD ENDED JANUARY 31, 2024**

WITH COMPARATIVE TOTALS FOR YTD ENDED JANUARY 31, 2023

	Operating & Restricted Asset Funds		Restricted Asset Funds	Totals	
	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds (Endowments)	2023/2024	2022/2023
				Fiscal Year	Prior Fiscal Year
REVENUE AND SUPPORT					
1 Interest	\$ 407,487	\$ 441,964	\$ -	849,451	\$ 694,782
2 Annual Giving	15,221	28,166	-	43,388	34,226
3 Annual Giving - Great Alumni Hunt	600	-	-	600	-
4 Annual Giving - State of the College	1,260	-	-	1,260	4,975
5 Annual Giving - Stepping Out Event	650	-	-	650	797
6 Annual Giving - Academic Angels Fall Luncheon	-	-	-	-	-
7 Leadership Giving	107,717	56,992	-	164,709	244,409
8 Leadership Giving - Great Alumni Hunt	1,041	7,000	-	8,041	-
9 Leadership Giving - State of the College	-	-	-	-	11,000
10 Leadership Giving - Stepping Out Event	42,736	-	-	42,736	80,553
11 Leadership Giving - Academic Angels Event	2,500	-	-	2,500	5,000
12 Business Engagement Giving	2,500	31,650	-	34,150	13,951
13 Business Engagement Giving - Great Alumni Hunt	42,500	10,000	-	52,500	-
14 Business Engagement Giving - State of the College	13,220	-	-	13,220	122,055
15 Business Engagement Giving -Stepping Out for COD	3,500	-	-	3,500	17,750
16 Business Engagement Giving -Academic Angels Event	-	500	-	500	-
17 Major Gifts	-	110,000	-	110,000	180,000
18 Major Gifts - Great Alumni Hunt	25,000	-	-	25,000	-
19 Major Gifts - State of the College	-	-	-	-	-
20 Major Gifts - Stepping Out Event	75,000	-	-	75,000	164,000
21 Planned Giving	45,219	60,000	3,515,385	3,620,604	358,979
22 Management Services	497,921	-	-	497,921	456,511
23 Grants	-	357,440	-	357,440	306,200
24 Scholarship Pass-thru	-	7,000	-	7,000	112,855
25 In Kind Revenue	-	-	-	-	-
26 TOTAL REVENUE AND SUPPORT	1,284,072	1,110,711	3,515,385	5,910,168	2,808,041
EXPENDITURES					
27 Contributions to college	3,163	126,601	-	129,764	127,063
28 Other Contributions	-	-	-	-	-
29 Interfund transfers	(16,631)	16,631	-	-	-
30 Operating expenses	1,232,832	13,267	-	1,246,098	1,027,305
31 Special Events Expenses	54,239	-	-	54,239	14,700
32 Donor/Scholarship Reception Expenses	-	-	-	-	-
33 Student Awards	-	-	-	-	-
34 Refunds / Reimbursement of Expenses	-	-	-	-	-
35 Scholarships	8,873	629,243	-	638,116	613,052
36 TOTAL EXPENDITURES	1,282,475	785,742	-	2,068,217	1,782,119
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE					
37 OTHER INCOME AND EXPENSES	1,596	324,969	3,515,385	3,841,951	1,025,922
OTHER INCOME AND EXPENSES					
38 Realized Gain/(Loss)	(10,591)	(9,445)	-	(20,036)	(253,694)
39 Osher Realized Gain/(Loss)	-	20,300	-	20,300	26,650
40 Management Services	(217,454)	(280,467)	-	(497,921)	(456,511)
41 Gift Fee	-	-	-	-	-
42 Other Investment Expenses	(67,935)	(72,909)	-	(140,844)	(160,073)
TOTAL OTHER INCOME AND EXPENSES -NOT					
43 INCLUDING UNREALIZED GAIN/LOSS	(295,980)	(342,521)	-	(638,501)	(843,628)
44 Unrealized Gain/(Loss)	1,091,551	1,297,742	-	2,389,293	1,671,987
45 INCREASE (DECREASE) IN NET ASSETS	\$ 797,168	\$ 1,280,190	\$ 3,515,385	\$ 5,592,742	\$ 1,854,281



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

REVENUES

Fundraising Revenues :

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 01/31/2023	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 01/31/2024	% of Budget vs Actual
Annual Giving	30,000	13,727	45.8%	30,000	15,221	50.7%
Leadership Giving	200,000	87,117	43.6%	170,000	107,717	63.4%
Business Engagement Giving	45,000	10,968	24.4%	23,000	2,500	10.9%
Major Gifts	100,000	-	0.0%	50,000	-	0.0%
Planned Giving	100,000	293,979	294.0%	400,000	45,219	11.3%
Special Events Giving	750,000	402,130	53.6%	835,000	208,007	24.9%
State of the College	200,000	138,030	69.0%	100,000	14,480	14.5%
Great Alumni Hunt	-	-	0.0%	70,000	69,141	
Stepping Out for COD	550,000	259,100	47.1%	650,000	121,886	18.8%
Stepping Out for COD - In Kind Revenue	-	-	0.0%	-	-	0.0%
Academic Angels Events	-	5,000	0.0%	15,000	2,500	16.7%
Fundraising Revenues	1,225,000	807,921	66.0%	1,508,000	378,664	25.1%

Investment/Other Revenues :

Investment Management Services	815,000	456,511	56.0%	815,000	497,921	61.1%
Gift Fee	-	-	0.0%	-	-	0.0%
In Kind Revenue - Office	40,000	-	0.0%	55,000	-	0.0%
Interest/Dividends Income	609,000	350,029	57.5%	625,000	407,487	65.2%
Investment/Other Revenues	1,464,000	806,540	55.1%	1,495,000	905,408	60.6%
Total Combined Revenue	2,689,000	1,614,461	60.0%	3,003,000	1,284,072	42.8%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

EXPENDITURES

Fundraising Expenses

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 01/31/2023	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 01/31/2024	% of Budget vs Actual
Annual Giving	22,050	13,678	62.0%	11,000	7,747	70.4%
Academic Angels Membership Development		1,296	0.0%	4,500	3,011	66.9%
Faculty/Staff Giving Campaign		6,083	0.0%	5,000	4,735	94.7%
Giving Tuesday Campaign		6,299	0.0%	-	-	0.0%
Year End Appeal		-	0.0%	1,500	-	0.0%
Leadership Giving	20,000	8,309	41.5%	18,255	10,201	55.9%
President's Circle Event #1 Cheeseburgers in Paradise		7,154		7,105	7,105	100.0%
President's Circle Event #2		-		8,150	544	6.7%
Campus Tours		1,155		3,000	2,552	85.1%
Business Engagement	2,500	-	0.0%	1,500	-	0.0%
Major Gifts	5,000	-	0.0%	-	-	0.0%
Foundation Giving	9,000	-	0.0%	-	-	0.0%
Planned Giving	16,900	2,704	16.0%	9,970	3,470	34.8%
Crescendo Software for Planned Giving		-		-	-	0.0%
Legacy Leaders Development Event #1 (Cusitot)		2,704		3,470	3,470	100.0%
Legacy Leaders Development Event #2		-		3,000	-	0.0%
Legacy Leaders Development Event #3 (Charitable Gift Planners)		-		3,500	-	0.0%
Special Events Expenses	120,000	14,700	12.2%	283,498	54,239	19.1%
Stepping Out for COD Event	120,000	14,700	12.2%	250,000	23,303	9.3%
Stepping Out for COD - In Kind Expense	-	-	0.0%	-	-	0.0%
Great Alumni Hunt		-	0.0%	31,000	30,936	99.8%
Academic Angels Events		-	0.0%	2,498	-	0.0%
State of the College	106,300	110,854	104.3%	85,000	43,881	51.6%
Total Fundraising Expenses:	301,750	150,245	49.8%	409,223	119,537	29.2%

General Operating Expenses



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 01/31/2023	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 01/31/2024	% of Budget vs Actual
Auditor	18,500	13,800	74.6%	20,200	12,300	60.9%
Bad Debt	-	-	0.0%	-	-	0.0%
Bank Charges	5,000	4,044	80.9%	3,000	2,490	83.0%
Board/Staff Training	30,000	12,459	41.5%	25,000	12,806	51.2%
Community Relations	5,000	1,293	25.9%	3,500	2,827	80.8%
Depreciation Expense	8,000	-	0.0%	-	-	0.0%
Donor Cultivation	21,000	259	1.2%	8,000	2,018	25.2%
Donor Recognition	5,000	1,755	35.1%	7,000	5,431	77.6%
Donor/Scholarship Reception Expenses	-	-	0.0%	-	-	0.0%
Equipment Lease	8,000	3,870	48.4%	9,000	3,212	35.7%
Furniture & Equipment	3,500	-	0.0%	-	-	0.0%
In Kind Expense - Foundation Office	40,000	-	0.0%	-	-	0.0%
Independent Contractor - Leadership Giving	42,000	10,900	26.0%	5,500	-	0.0%
Independent Contractor - Major Gifts	-	-	0.0%	-	-	0.0%
Independent Contractor - Philanthropic Advisor Contract Services	72,000	40,545	56.3%	54,000	31,500	58.3%
Independent Contractor - Stewardship	-	-	0.0%	54,000	31,135	57.7%
Independent Contractors - Total	114,000	51,445	45.1%	113,500	62,635	55.2%
Insurance (Foundation Liability)	610	555	91.0%	555	555	100.0%
Legal/Financial	50,000	21,815	43.6%	100,000	29,847	29.8%
Marketing	180,000	66,469	36.9%	188,500	93,795	49.8%
Marketing - Website/Social Media	40,000	15,050	37.6%	20,000	15,000	75.0%
Marketing Annual Report	20,000	11,061	55.3%	10,000	5,224	52.2%
Marketing for ALL Special Event (190) (Ad buys/TV/Newsprint, e	20,000	900	4.5%	20,000	-	0.0%
Marketing Design/Development for Great Alumni Hunt	-	-	0.0%	36,000	35,729	99.2%
Marketing General (Account 80405 excluding Event 190 and 200)	10,000	5,050	50.5%	20,000	5,275	26.4%
Marketing Supplies (SWAG)	-	4,822	0.0%	10,000	5,367	53.7%
Marketing Video (General)	18,000	945	5.3%	2,500	2,500	100.0%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 01/31/2023	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 01/31/2024	% of Budget vs Actual
Marketing/Messaging Foundation (Account 80407 excluding Special Events)	20,000	23,730	118.7%	50,000	23,300	46.6%
Marketing/Messaging Foundation (Account 80407 - 190)	52,000	4,910	9.4%	20,000	1,400	7.0%
Membership Dues	5,000	2,000	40.0%	4,000	2,000	50.0%
Office Supplies & Equipment	6,000	5,922	98.7%	8,000	4,752	59.4%
Postage	10,000	1,684	16.8%	1,000	797	79.7%
Printing/Design/Graphics	25,000	12,379	49.5%	5,000	538	10.8%
Prospect Research/Screening Services	-	-	0.0%	19,095	2,500	13.1%
Refunds/Reimbursement of Expenses	-	-	0.0%	-	-	0.0%
Repairs/Maintenance	1,000	191	19.1%	1,000	943	94.3%
Service Contracts	16,000	4,195	26.2%	20,000	8,249	41.2%
Staff Mileage Reimbursement	2,500	608	24.3%	1,500	618	41.2%
Staff Support	1,844	919	49.8%	4,000	3,392	84.8%
Subscriptions/Publications	2,500	1,439	57.6%	2,000	1,058	52.9%
Telephone	2,000	1,667	83.4%	600	315	52.5%
Travel	5,000	744	14.9%	7,385	5,474	74.1%
Wages & Benefits	1,323,217	670,664	50.7%	1,641,442	908,331	55.3%
Website Fees	2,000	329	16.4%	1,500	536	35.8%
Total Operating Expenses:	1,890,671	880,505	46.6%	2,194,777	1,167,418	53.2%
<u>Investment Expenses</u>						
Realized Gain/Loss	-	-	0.0%	-	116	0.0%
Other Investment Expenses	170,000	80,668	47.5%	156,000	67,935	43.5%
Investment Expenses:	170,000	80,668	47.5%	156,000	68,050	43.6%
<u>College Support Expenses</u>						
College Program Support & Student Scholarships	181,579	13,566	7.5%	170,000	8,665	5.1%
Executive Director Discretionary Funding	-	1,918	0.0%	13,000	443	3.4%
Campus Grants (Fall & Spring)	30,000	1,500	5.0%	40,000	2,927	7.3%
Presidents Discretionary Fund	30,000	11,255	37.5%	10,000	-	0.0%



FY 23/24 OPERATING BUDGET WITH PRIOR YEAR COMPARISON

	FY 2022/2023 Budget			FY 2023/2024 Budget		
	FY 2022/23 OPERATING BUDGET	FY 22/23 Actuals @ 01/31/2023	% of Budget vs Actual	Board Approved FY 2023/2024 Operating Budget	FY 2023/2024 Actuals @ 01/31/2024	% of Budget vs Actual
Total College Support Expenses:	241,579	28,238	11.7%	233,000	12,036	5.2%
Board Reserve 23/24	-	-	0.0%	10,000	-	0.0%
Total Combined Expenditures	2,604,000	1,139,656	43.8%	3,003,000	1,367,041	45.5%



COLLEGE
of the **DESERT**
FOUNDATION

Check Signing Policy

COLLEGE OF THE DESERT FOUNDATION

Policy for Check Signing

BACKGROUND

In the normal course of business, the College of the Desert Foundation “the Foundation” accounting office receives and processes invoices from vendors who supply products and services used for the Foundation’s operations. Additionally, the Foundation accounting office processes payments for reimbursement of program expenditures and scholarship support.

The Foundation uses secure check stock that includes security features, and each check is sequentially numbered. All checks are processed within the Abila MIP accounting software.

The Foundation signors include the following:

Foundation Executive Director
Foundation Board Chair
Foundation Board Chair Elect
Foundation Board Treasurer
College Vice President of Administrative Services

CHECK SIGNING POLICY

Accompanying all checks for signature will be attached appropriate support documentation and expenditure authorization approvals.

Foundation checks that exceed \$5,000.00 require two signatures. All other checks require one signature.

Policy to be effective starting July 1, 2024 if approved by full Board of Directors.

Board Approved Policy – Pending Board Approval



COLLEGE
of the **DESERT**
FOUNDATION

Great Alumni Hunt

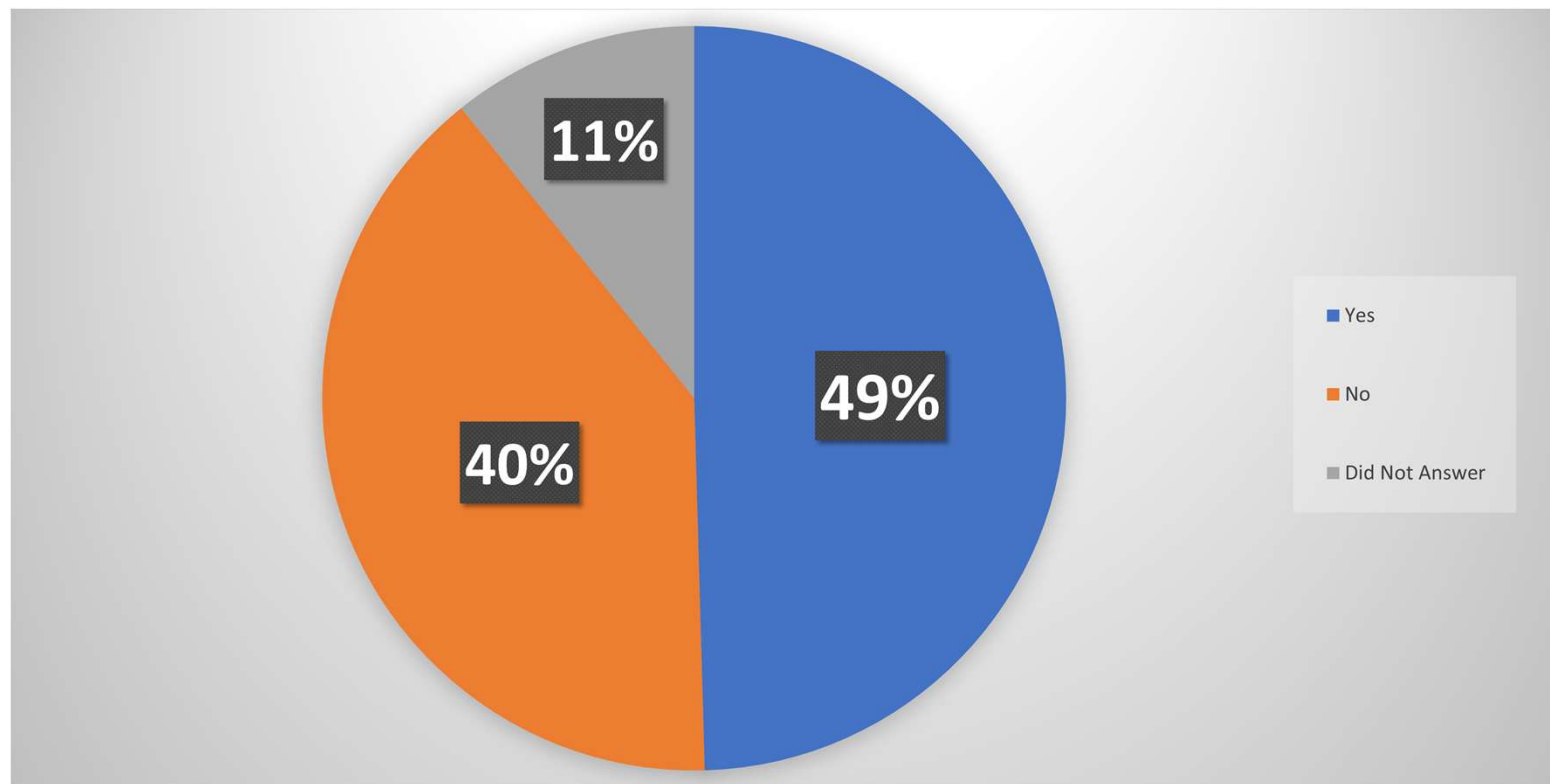
Where did we end up?

- *We received nearly 2,000 entries during the event*
- *Once duplicates and invalid submissions were removed, 1671 unique Alumni records remained – these were our “Found Alumni”*
- *The following is an overview of the data collected*

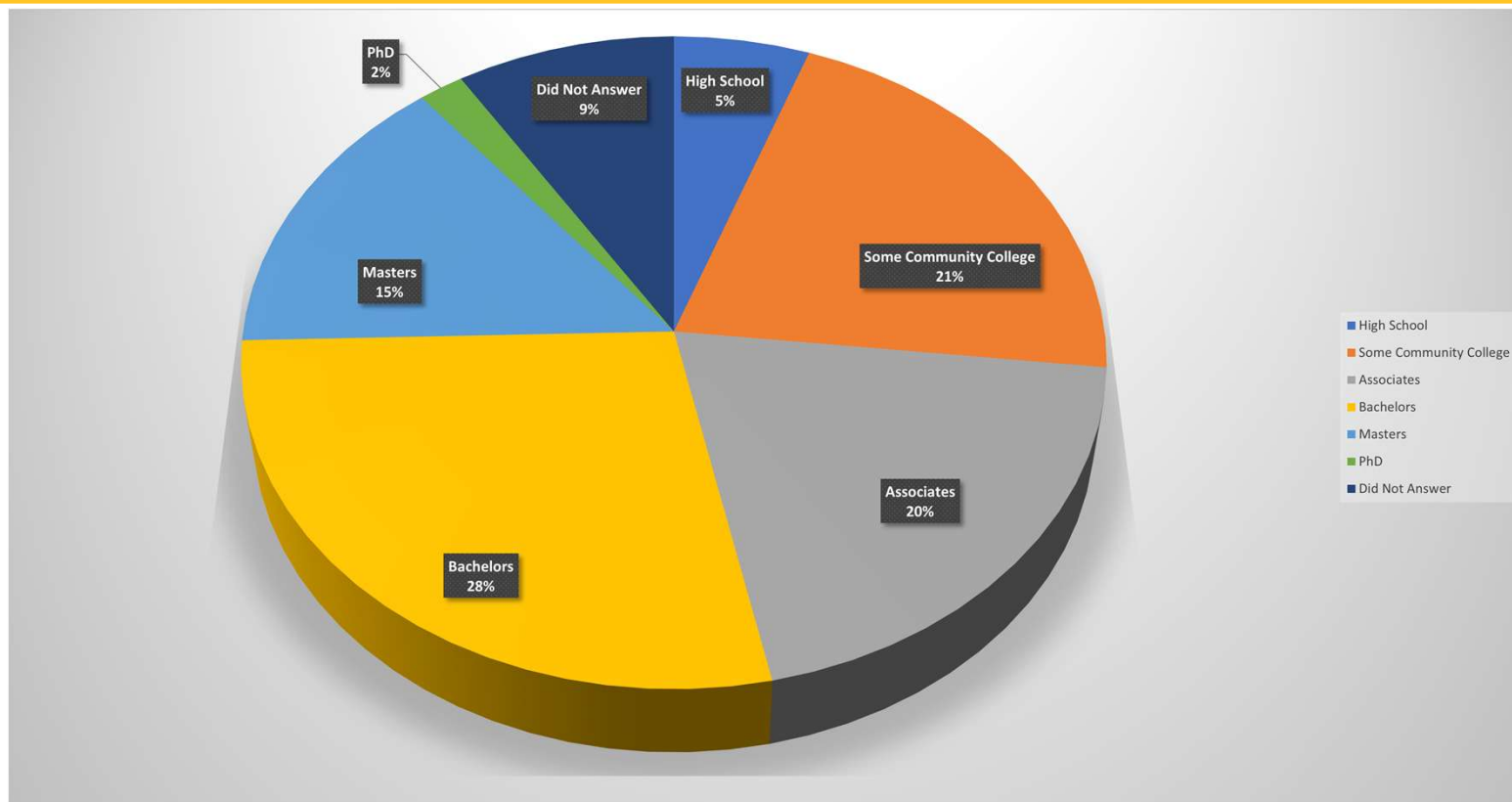
Data Charts Overview



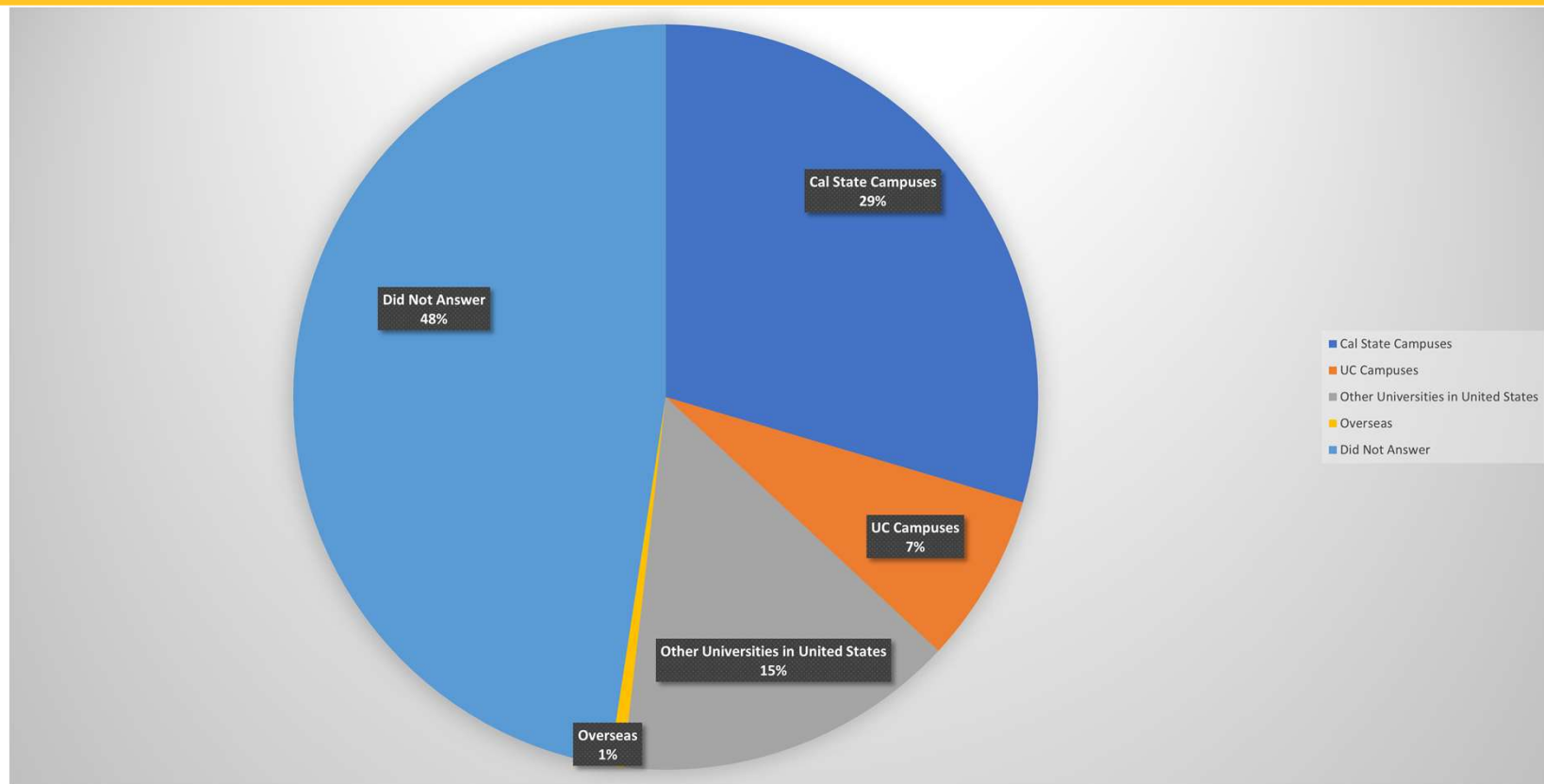
Were you the first generation in your family to attend college?



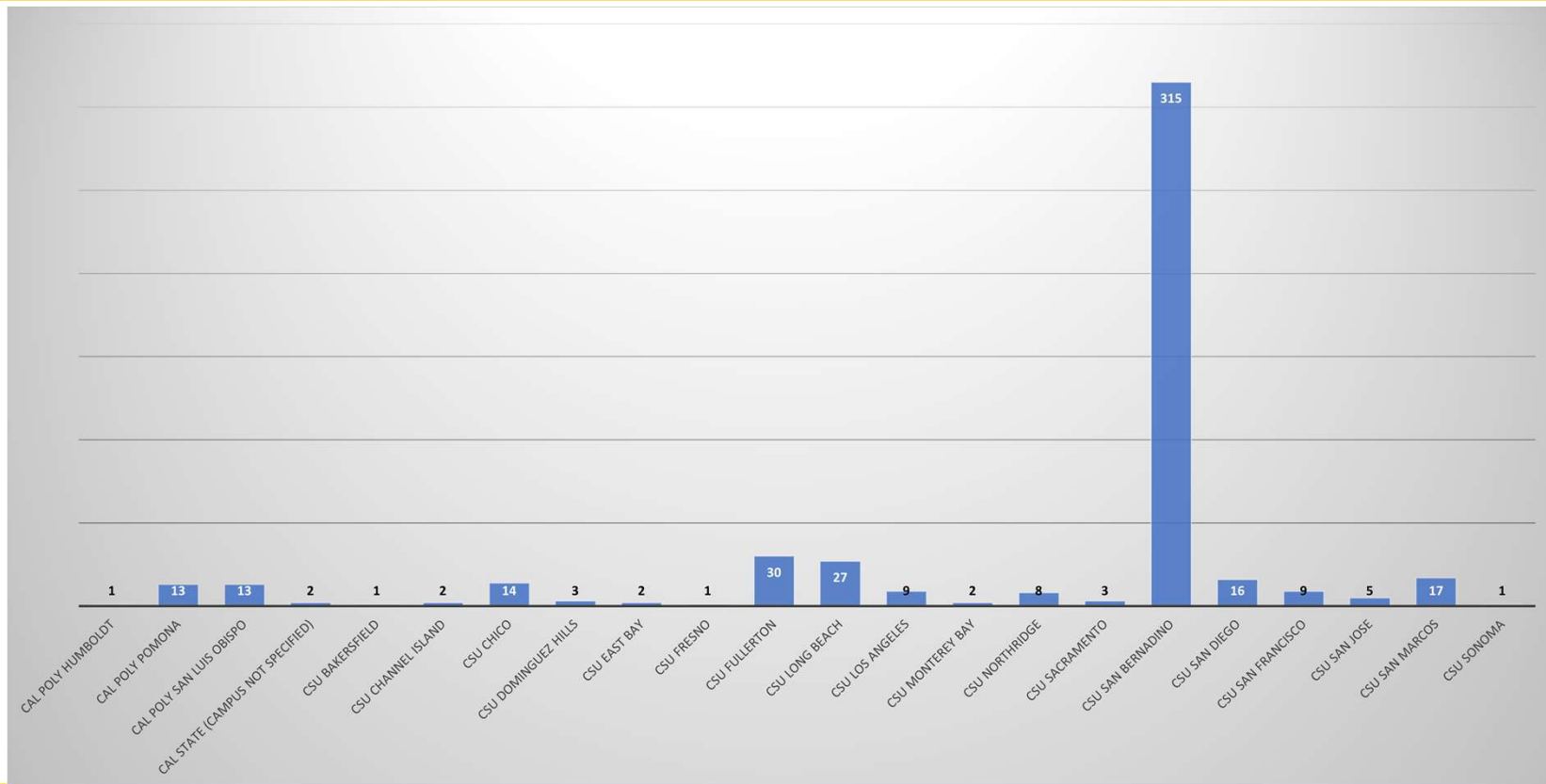
Education Level *(1671)



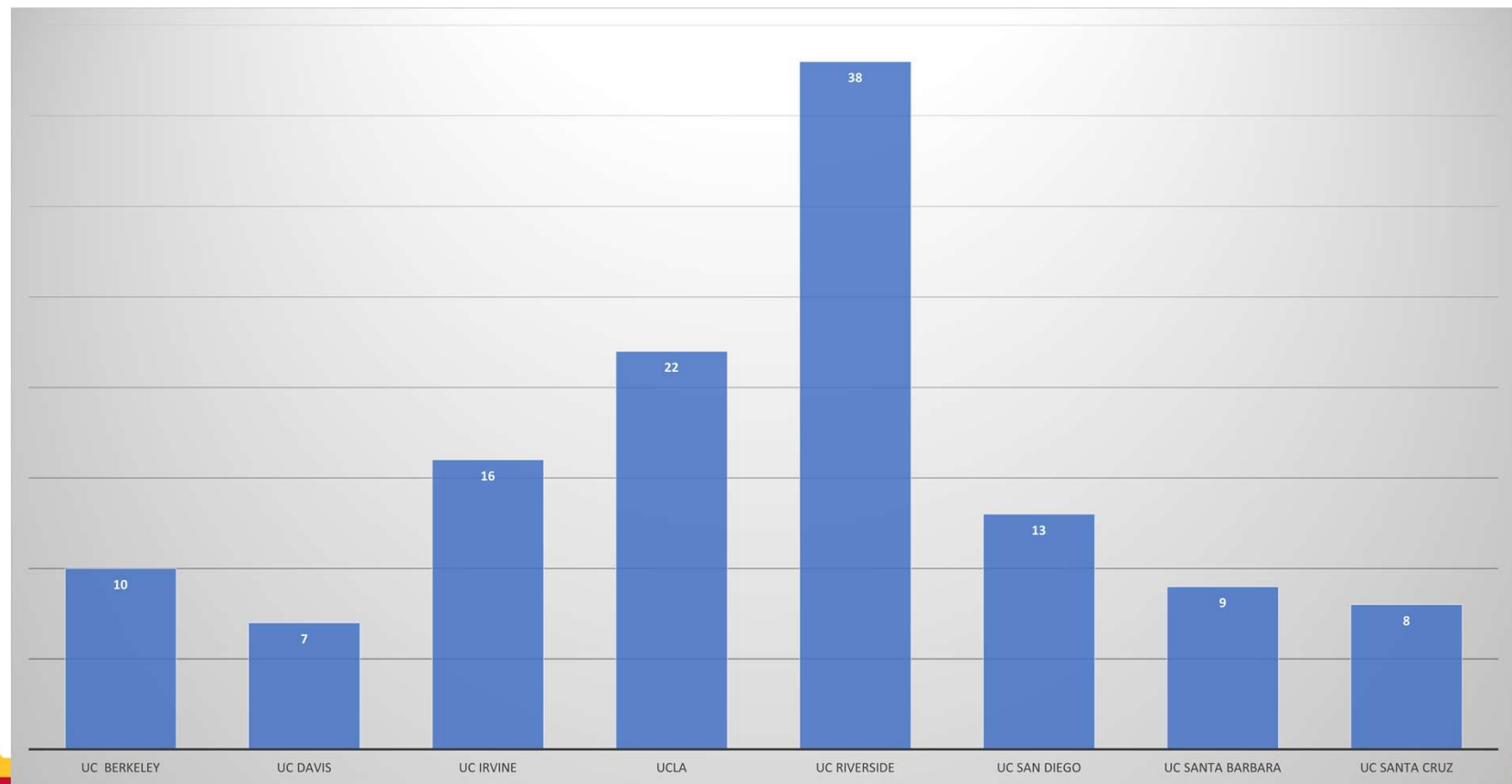
Which 4Yr University *(1671)



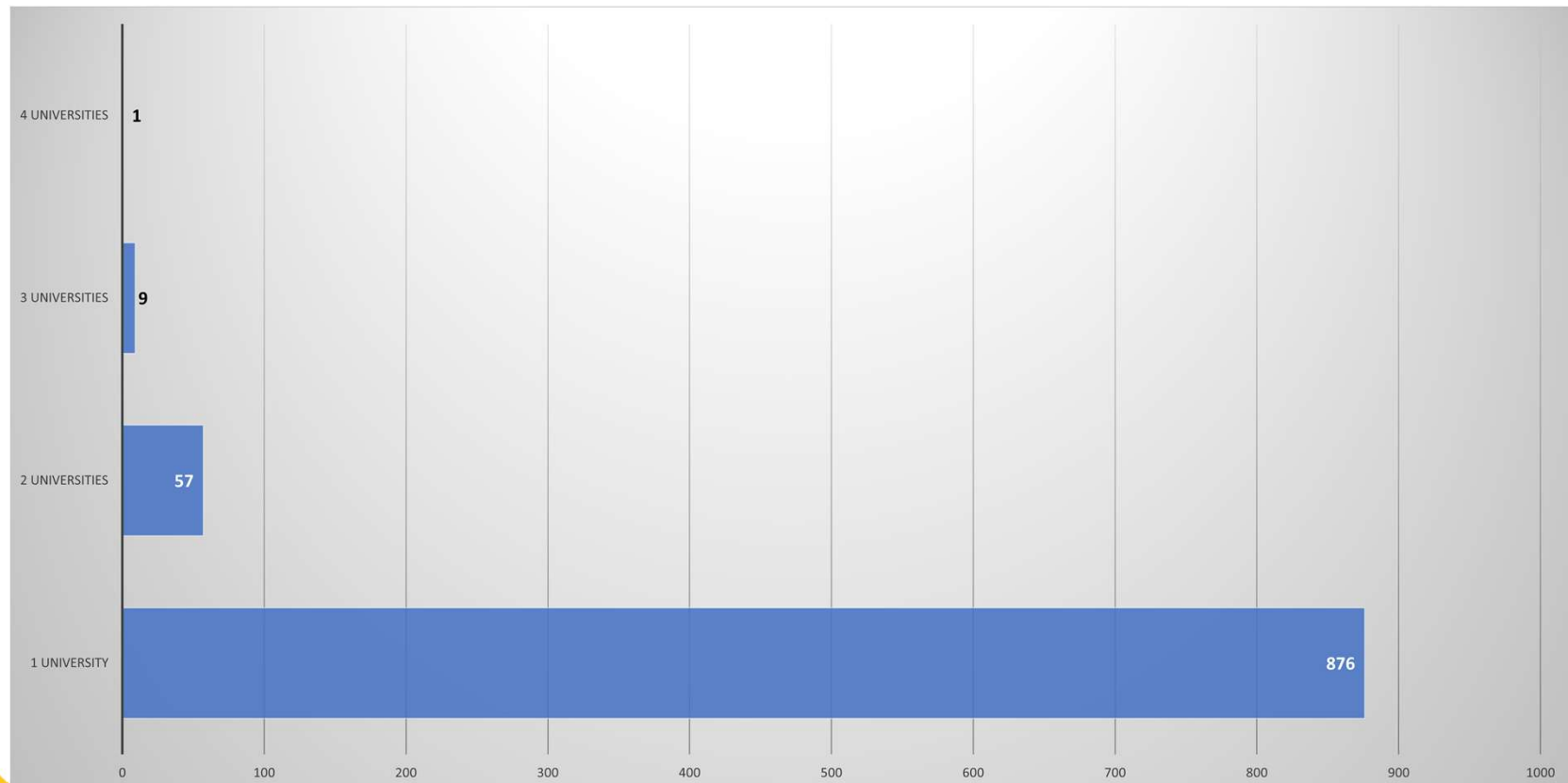
Cal State Attendee By Campus *(494)



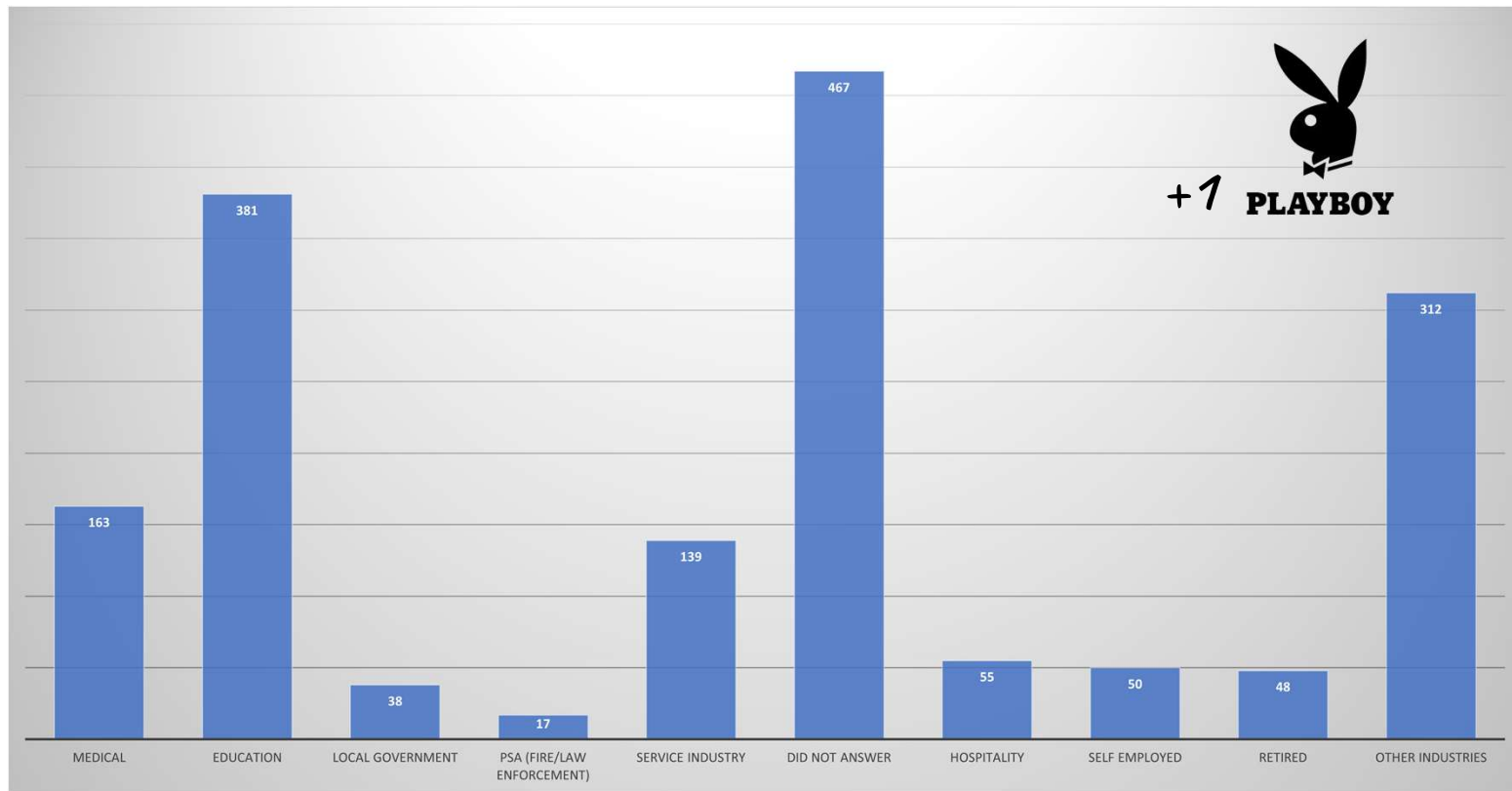
UC Attendee By Campus *(123)



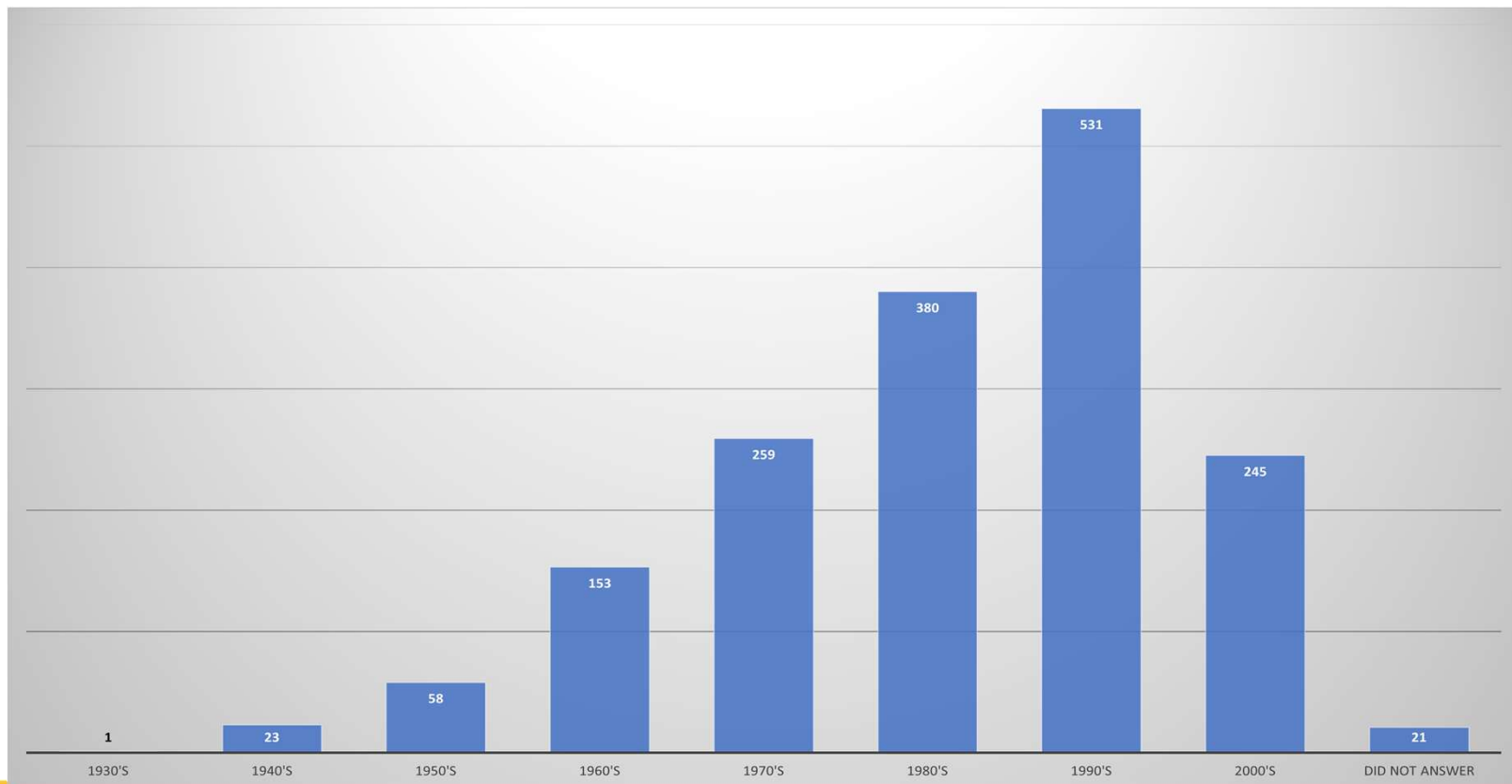
Number of Universities Attended *(1671)



Employers Industry *(1671)



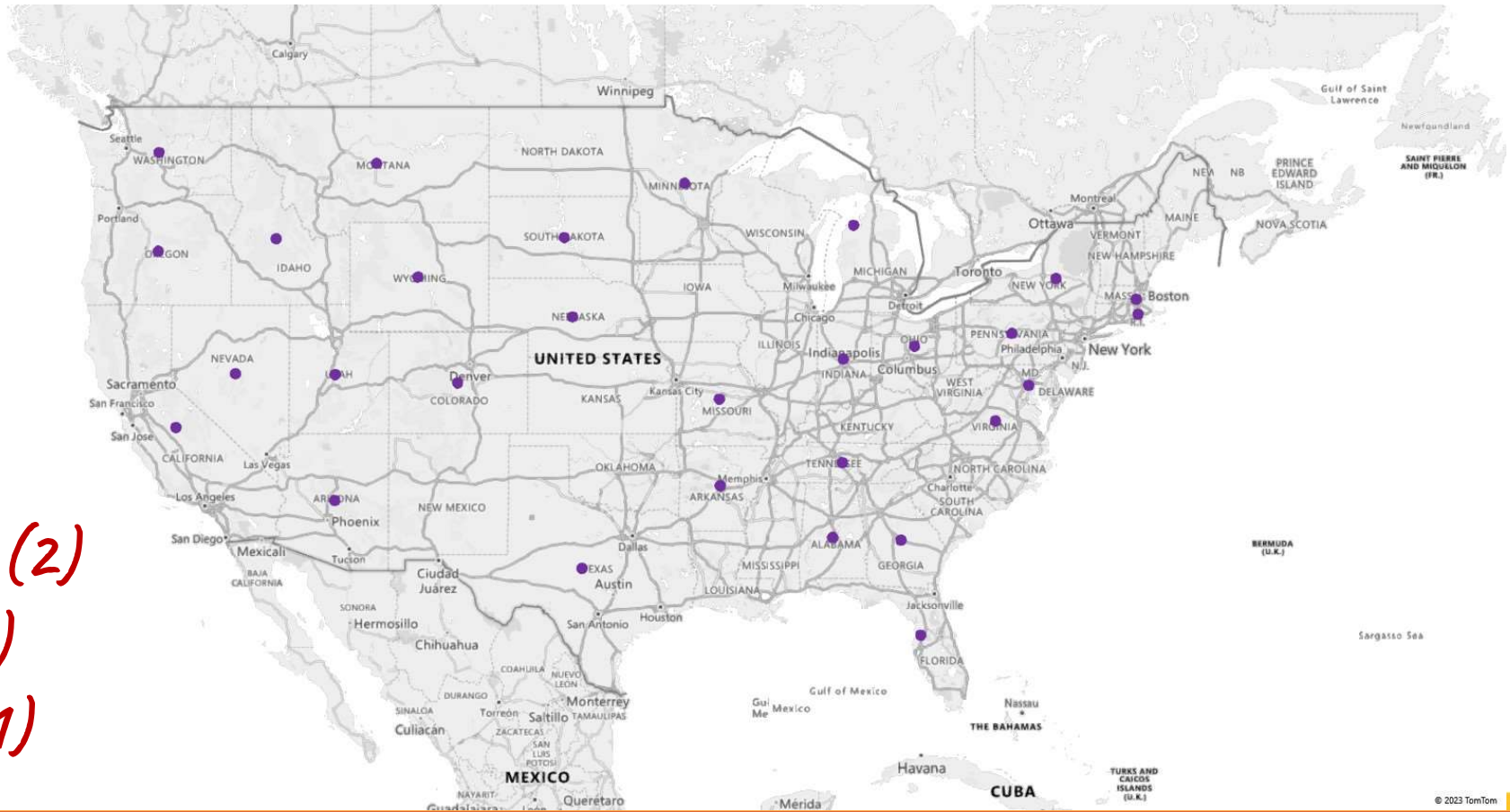
Birth Year of Alumni *(1671)



Great Alumni Hunt – Location Data

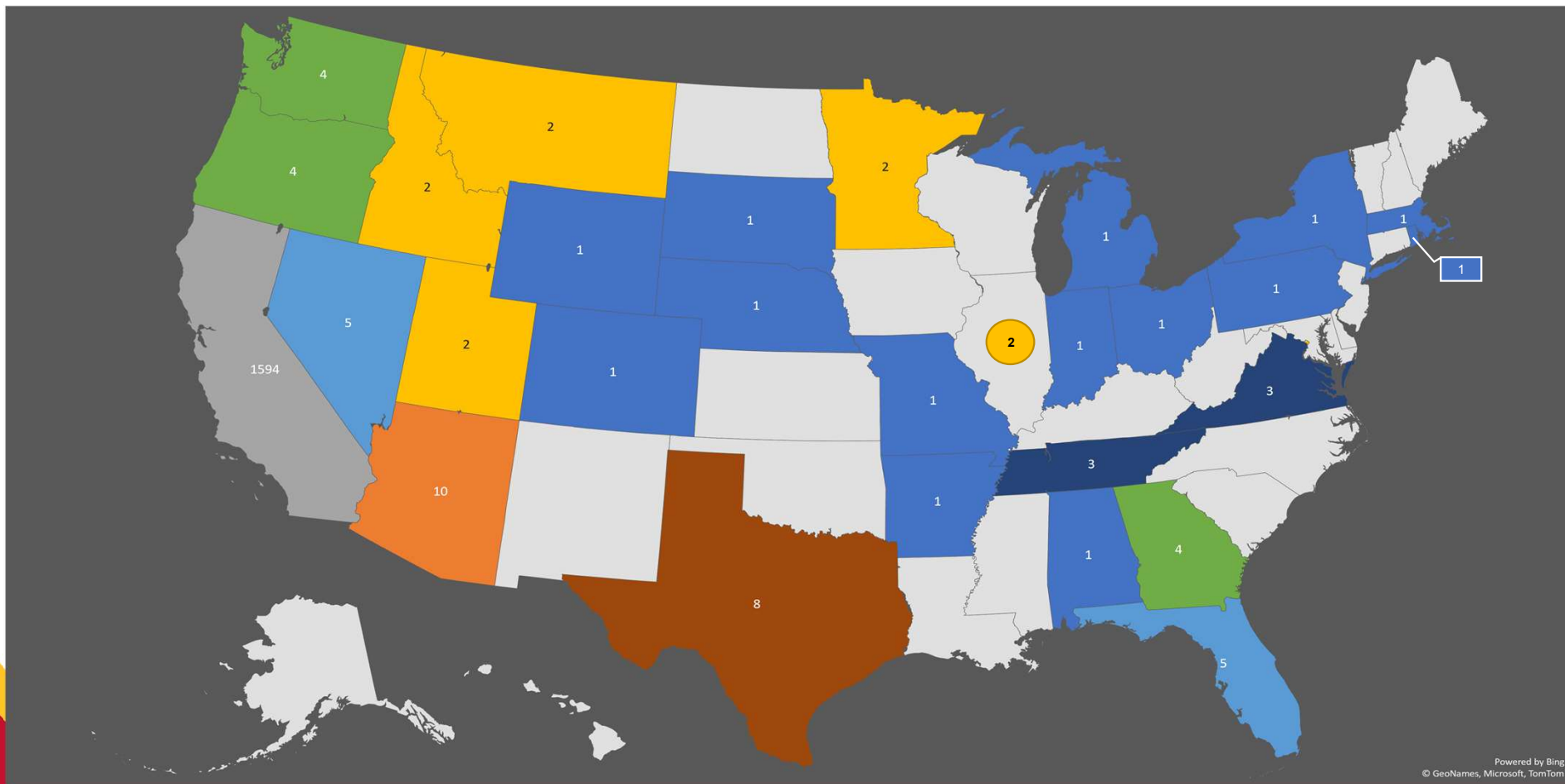


Where are they now??.....



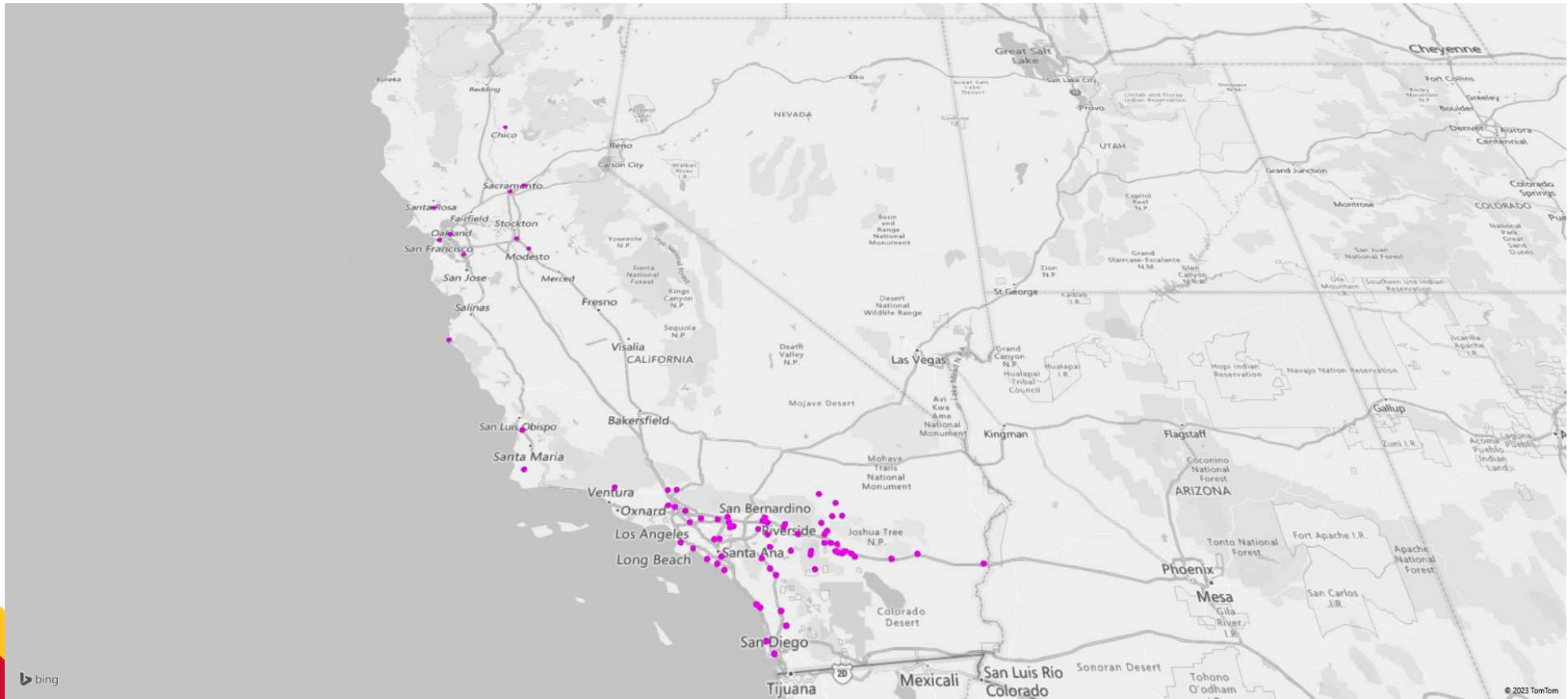
Plus:
Germany (2)
Japan (2)
Mexico (1)

Where are they now??.....

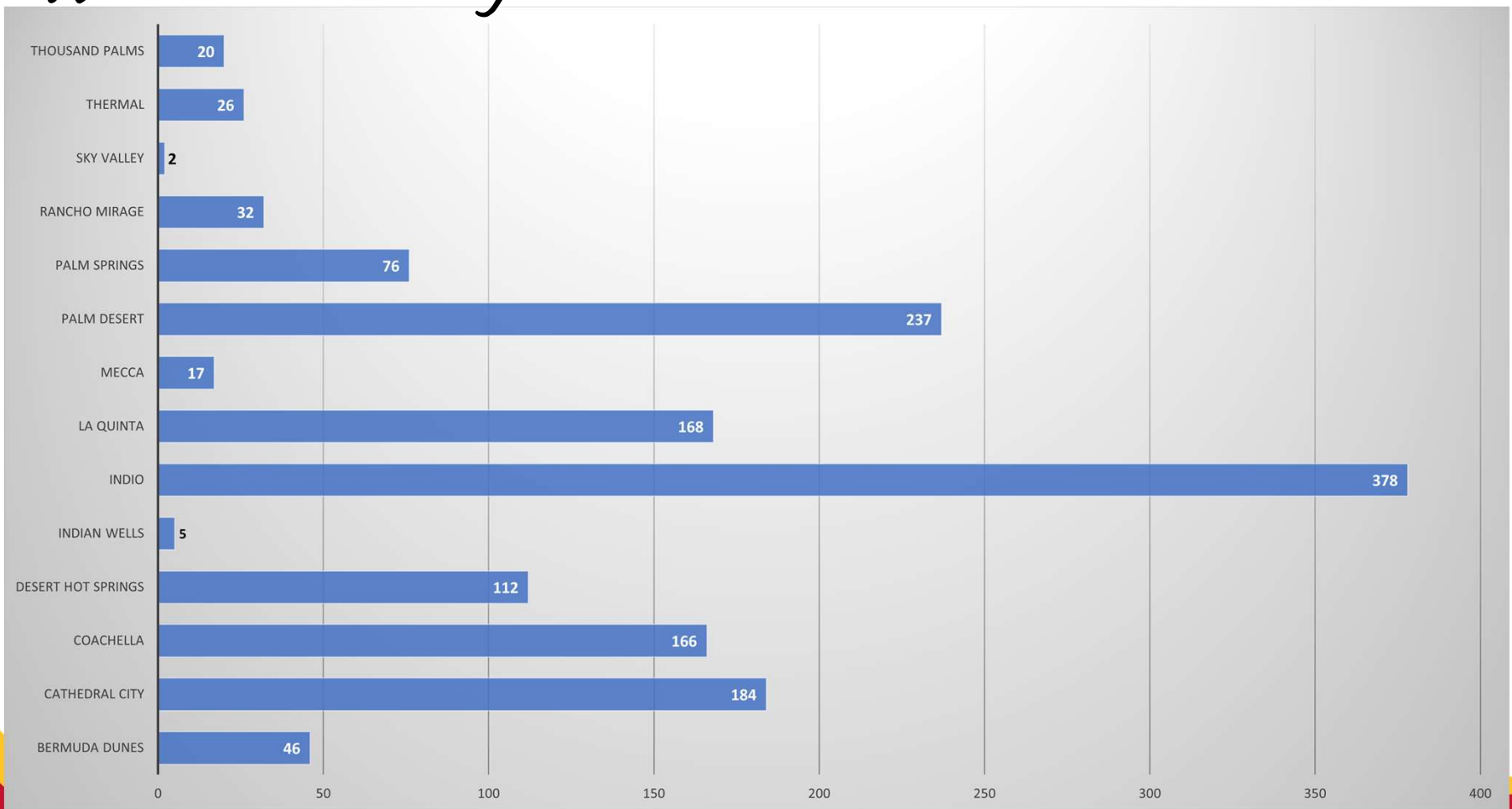


Powered by Bing
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Where are they now??.....



Where are they now??.....



Great Alumni Hunt - Questions



We asked

Did you participate in any extra-curricular activities while attending COD?

Our Alumni Said...

Helped create the CODDAC & participated in all club related activities. Was PR Director & then President of the club.

MESA Club, Biology Club, Chemistry Club, Women of Stem Club, National Science Foundation Internship, NASA internship

Editor for The Chaparral

I was a math tutor at the tutoring center, they used to call it "the mind shack"

President of my nursing class, volunteered to take notes for a blind student

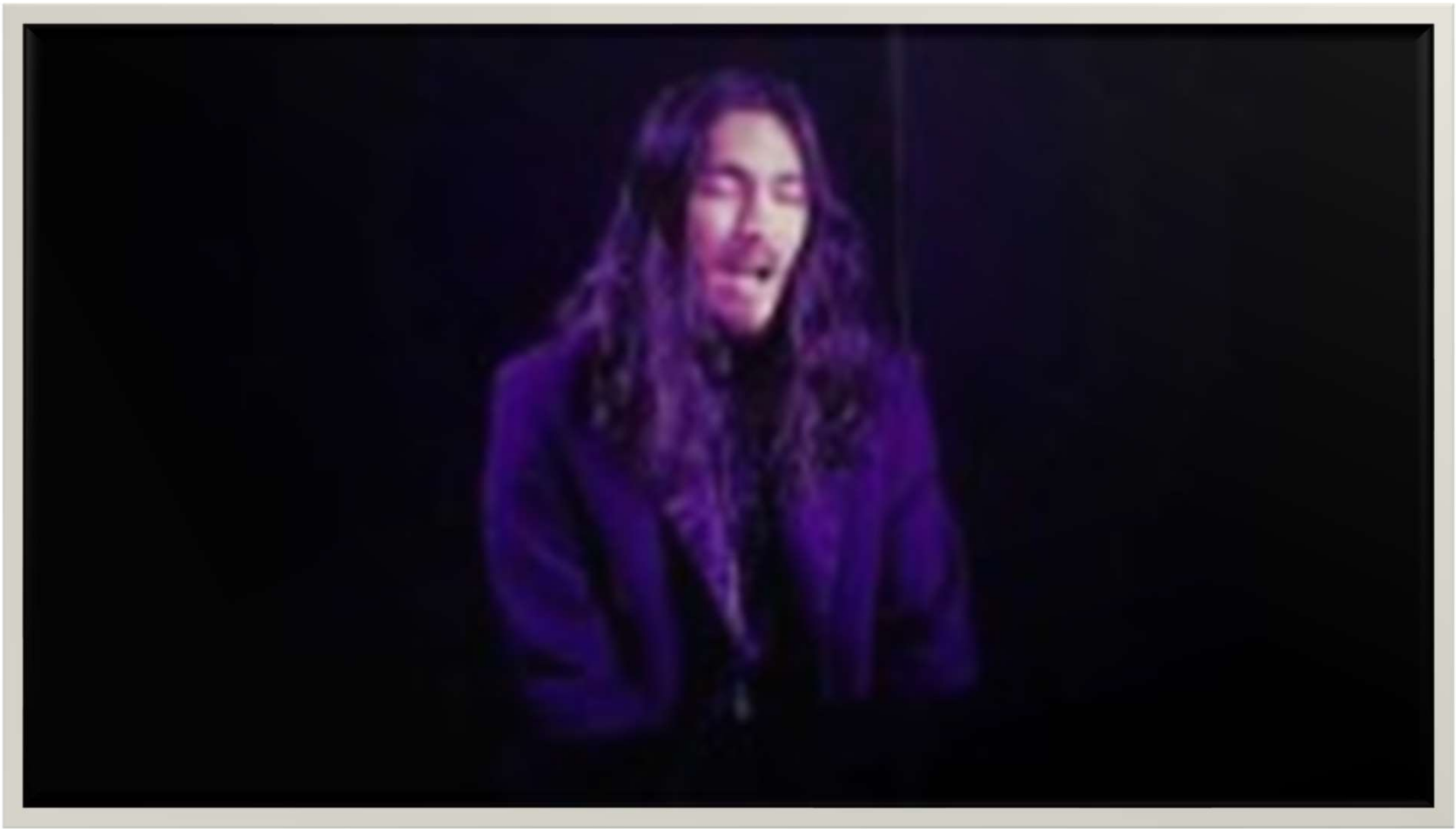
I was involved in the performing arts, mock trial, social justice & tutoring clubs, along with volunteering.



We asked

How did COD prepare you for your current position?

Our Alumni Said...



We asked

Will you share some of your fondest memories about COD?

Our Alumni Said...

I met the Lakers when they'd practice in the gym. The PR manager took a liking to me and I got to shoot some hoops with Magic Johnson.

I met my husband of 50 years at COD. My daughters, son, and their partners all met and graduated from COD. My grandkids now attend COD and makes my heart so happy. COD is a special place to me because it opened so many doors and opportunities for myself and my family.

The accounting rap song that Mr. Gerardi showed our accounting class. Mr. Jazan was an awesome teacher

Getting some of my self respect back and realizing I was capable of completing the education in spite of my handicap.

Though I already had my master's degree when I took those three classes, they were the best three courses I had ever taken. The professors were thorough, present, and knowledgeable. The class sizes allowed for them to get to know us and offer the best educational experience possible.

The day I graduated, seeing my parents cry knowing I was the first person in my family who had graduated college. It was in May, during an "Indian Summer", freezing cold in May!



“My professors, each and every single one of them was committed to the success of the students. The high quality of the lectures. The curriculum was excellent. Also, the resources COD had available to all students, the foundation for example, the scholarships available through the Foundation got me through my education. I was an AB540 student back then, no financial assistance or grants such as FAFSA were available to me, every little helped me pay for my classes and textbooks. Forever grateful to College of The Desert, professors and donors.”

We asked

What surprised you most about COD?

Our Alumni Said...

*How big it is. They have so much going on.
If you had told me it was a small 4 year
college I would have believed you*

*I found a sense of belonging, which was very
important to me as a first-generation student.
I'm very much a proud Roadrunner.*

*Being able to take courses in high school to
get a head start in college.*

*That community colleges aren't like
what media portrays it to be*

*The quality of the professors
surpassed those at the university.*

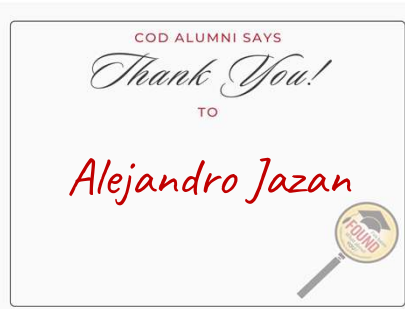
That there was a child care center.



We asked

Did a professor, instructor, staff member or student make an impact on your education or life?

These were some of the most frequently mentioned Staff:-



These were some of the most frequently mentioned Staff:-



Our Alumni Said...

Ms. Fry knew just how to make us scared enough to get all the work done.

It was my guidance counselor. I believe his name was Ken. It's been so long. He was amazing. He helped me and guided me when I needed a mentor the most. My mother was going through Dialysis and we almost lost her. He pushed me and didn't let me fail. I will always be grateful for having him as my counselor.

Adell Bynum was the best counselor in the world! She went above and beyond and spent literally hours with me making sure I was registered for all the right classes. I will forever be indebted to her.

BERT BITANGA inspired me to go back to college and complete my degree 28 years after I had dropped out of college and complete my bachelors degree

Professor Kathlyn Enciso. Professor Enciso enjoys teaching and it shows. She sets-up her class in a way that makes learning unavoidable. She is great! I would take more classes that she teaches any time.

My pagemaker teacher who had a crush on Tom Selleck and incorporated him into the artwork we designed in her class.





My pagemaker teacher who had a crush on Tom Selleck and incorporated him into the artwork we designed in her class.

“These Alumni are our friends, neighbors, doctors, nurses, teachers and law enforcement officers. They are the people sitting next to you at a restaurant, in the next car at the traffic lights, the people you chat to while waiting for your morning coffee – they are possibly the person making the coffee! They are our Mothers, Fathers, Grandparents and Children. They are family; they are our future; they are College of the Desert.”

Our College of the Desert





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New Board Member Orientation

AGENDA

1. Welcome/ Diane Rubin
2. Introductions/ Jane Saltonstall
3. Institutional Overview/ Marge Dodge:
 - History of the College
 - Campuses
 - Student Success Programs
 - Groups on campus
 - Foundation Board Committees and Staff
 - Review of Board Manual
4. Annual Fund Campaign and Foundation Priorities/ Cathy Abbott
5. Financial Overview/ Kirstien Renna
6. Questions and Wrap Up



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Events Update



UPCOMING EVENTS

- Thursday March 28 at 11:30am
Senior Inspiration Awards
Honoring Marge Dodge
Agua Caliente Rancho Mirage
- Thursday April 4 at 8:00pm
Stepping Out for COD
The Show at Agua Caliente Rancho Mirage
- Thursday April 18 at 11:30am
Spring into Summer Academic Angels Luncheon Desert
Horizons Country Club Indian Wells
- Wednesday April 24 at 1:00pm
New Board Member Orientation
Desert Willow Golf Resort
- Wednesday April 24 at 2:45pm
Annual Board of Directors Meeting/Reception
Desert Willow Golf Resort
- Wednesday May 1 at 5:00pm
President's Circle Kick-off Event
Rob Moon's home



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Adjournment