

Foundation Executive Committee Regular Meeting (Wednesday, January 22, 2025)

Generated by Juli Maxwell on Wednesday, January 22, 2025

1. CALL TO ORDER/ROLL CALL 1:34pm

Procedural, Call to Order/Roll Call: 1.1 Roll Call - Diane Rubin, Christine Anderson, Bill Chunowitz, Tom Minder, Jake Wuest, Rob Moon, Marge Dodge, Jane Saltonstall, Barbara Foster Monachino, Paul Hinkes, Barbara Fromm.

Non-voting members: Val Martinez Garcia, Mary Jane Sanchez-Fulton. Guest: Catherine Abbott. Recorder: Juli Maxwell

Members Present: Diane Rubin, Christine Anderson, Bill Chunowitz, Tom Minder, Rob Moon, Marge Dodge, Jane Saltonstall, Barbara Foster Monachino, Paul Hinkes, Barbara Fromm.

Non-Voting Members Present: Mary Jane Sanchez-Fulton

Members Absent: N/A

Non-Voting Members Absent: Val Martinez Garcia, Catherine Abbott

Guests: Eddie Hernandez, Amber Libertini

Recorder: Juli Maxwell

2. AGENDA

Procedural: 2.1 Pursuant to Government Code Section 54954.2(b)(2), the Board may take action on items of business not appearing on the posted agenda, upon a determination by a 2/3 vote of the Board, or (if less than 2/3 of the members are present, a unanimous vote of those present), that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified.

Procedural: 2.2 Confirmation of Agenda: Approval of agenda for the January 22, 2025, Foundation Executive Meeting with any additions, corrections, or deletions.

Agenda was approved as presented.

3. MINUTES

Minutes: 3.1 Approval of November 20, 2024, Foundation Executive Committee Regular Meeting Minutes

Minutes were approved as presented.

4. PUBLIC COMMENTS

Procedural: 4.1 Public Comments: In accordance with Senate Bill 361 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed and will be accepted in person or by email to

codfoundation@collegeofthedesert.edu and read into the record during public comment

or by using the raise your hand function by joining the Zoom link: 1:30 - 2:45pm

Location: College of the Desert Palm Desert Campus, Cravens Center Multi-Purpose Room

Zoom link: [https://collegeofthedesert-edu.zoom.us/j/84829699651?](https://collegeofthedesert-edu.zoom.us/j/84829699651?pwd=J2U10lnZADtxcdNY3f3HgXLoj2DA6a.1)

pwd=J2U10lnZADtxcdNY3f3HgXLoj2DA6a.1. Meeting ID:848 2969 9651. Passcode:

7424 (Public Comment Only). All requests should be directed to the Foundation by 5:00 p.m., the day prior to the meeting, at codfoundation@collegeofthedesert.edu.

There were no comments from the public.

5. DISCUSSION ITEMS

Discussion: 5.1 Nominating Committee Update - Jane Saltonstall

Jane Saltonstall informed the committee that Liz Dick will be voted on today as a board member for fiscal year 2024/25.

Phillip Niblo will have a first read at today's board meeting.

Discussion: 5.2 Advancement and Stewardship Update - Rob Moon

Membership renewal was initially sent out mid-November via eblast and again two weeks later via personalized letters that were mailed out. Renewal rate is up, around \$140,000 in membership renewals and pledges, but short of the goal of \$225,000. Rob reminded board members to renew their membership to President's Circle.

March 16, 2025, will be the second annual Pizza and Putting for PC Members at Shadow Mountain Golf Course.

Possible farm tour in the fall for President's Circle members.

The tentative 2nd President's Circle Event will be at Indio Polo Club next winter (2026).

Marge Dodge reported that February 12, 2025, at 5pm is the Academic Angels mixer at Pierro's Pizzavino.

May 1, 2025, is the Spring into Summer Lunch. Marge is working with Jane to try and have it at The Springs.

Mary Jane Sanchez-Fulton thanked the committee for all the work they do for the college.

Discussion: 5.3 Stepping Out Recap - Bill Chunowitz

Bill shared that staff did an amazing job on the event and thanked the board and Stepping Out committee for all of their support and work. Event netted approximately \$700k. Bill thanked Marge for her work on the silent auction.

The committee praised the event and were overjoyed with the results.

6. ACTION ITEMS

Action, Discussion: 6.1 Investment Advisor Selection to Recommend for Board Approval

Diane Rubin thanked the finance and investment committee for all the work that was done with the RFP and everything leading up to it. Ferguson Wellman is the firm that the finance and investment committee recommends that the board approve. Paul Hinkes shared the background of the company and why the committee chose them. Paul gave credit to Kirstien Renna, Tom Minder, Joan Lamb and Ed Gubman for their help guiding the other members of the committee.

Paul Hinkes made a motion to approve to recommend to the board, signing of a contract with Ferguson Wellman as the new investment management company, Tom Minder seconded.

Motion carried.

7. ADJOURNMENT

Procedural: 7.1 Next Meeting will be Wednesday, February 19, 2025

Procedural: 7.2 Adjournment

Executive Committee was adjourned at 2:24pm.