

COLLEGE OF THE DESERT FOUNDATION

Sustainability Gift Fee & Endowment Management Fee Policy

BACKGROUND

As the Foundation most often receives restricted gifts for specific programs and scholarships, the Foundation must also raise funds for the Unrestricted Fund for Student Success, which supports additional request from the college that are not covered by other restricted funds and supports the fundraising and administrative activities of the Foundation.

As the request from the Fund for Student Success (unrestricted fund) and operational costs continue to increase, the Foundation has found it necessary to offset these costs by implementing a graduating sustainability gift fee.

This graduating sustainability gift fee and endowment management fees will help the Foundation continue its mission of serving the students and programs at the college.

Donation Type	Minimum Donation for Named Fund	Graduating Sustainability Fee/Endowment Management Fee	Notes
Fund for Student Success (Unrestricted Fund)	None	None	These funds are used to support requests from the college that are not covered by any other restricted fund and used to support the fundraising and administrative activities of the Foundation's operations.
Existing Temporary Restricted Scholarship Funds	None	None	The Foundation manages many existing institutional and named scholarship funds. Anyone is welcome to give a donation to an existing scholarship fund.
Named Temporary Restricted Scholarship Funds	\$25,000	None	Named Scholarship funds require a minimum initial donation of \$25,000 to establish fund.
Existing Temporary Restricted Program Funds	None	5% on first \$250,000 3% on next \$250,000 2% on next \$500,000 1% on funds over the first \$1,000,000	The Foundation manages many existing institutional and named Program funds. Anyone is welcome to give a donation to an existing program fund.
Named Temporary Restricted Program Funds	\$25,000	5% on first \$250,000 3% on next \$250,000 2% on next \$500,000 1% on funds over the first \$1,000,000	Named Program funds require a minimum initial donation of \$25,000 to establish fund.
Institutional Endowments	None	2% Annually	Anyone is welcome to donate to an institutional endowed fund. The Foundation per its Endowment Spending Policy takes an annual 2% management fee to offset the cost of managing these funds in perpetuity.
Named Endowments	\$50,000	2% Annually	Named Endowed funds require a minimum initial donation of \$50,000 to establish. The Foundation per its Endowment Spending Policy takes an annual 2% management fee to offset the cost of managing these funds in perpetuity.