Foundation Board of Directors Meeting
(Wednesday, December 10, 2025)

MINUTES

1. CALL TO ORDER/ROLL CALL

Voting Members Present: Tom Minder (Chair), Amanda Augustine, Bill Chunowitz, Elisabeth Dick, Barbara Foster Monachino, Carol Fragen Barbara Fromm, Ramraghi Fuller (remotely), Ed Gubman, Joan Lamb, Dale Landon, Phillip Niblo (remotely), Diane Rubin, Jane Saltonstall, Alvin J. Schonfeld (remotely), Shari Stewart
Voting Members Absent: Christine Anderson, Norma Castaneda, Jim Greene, Paul Hinkes, Jaishri Mehta, Jenell VanDenBos
Non-Voting Members Present: Catherine Abbott, Val Martinez Garcia, Neil Lingle, Mary Jane Sanchez-Fulton, Juan Falcon
Non-Voting Members Absent: Chip West, Corbyn Wild
***Recorder**: Eve-Marie Dehondt*

2. AGENDA

The agenda was modified to change item 9.1 from "Approval of the August, September and October 2025 Financial Statements" to "Approval of the **July, August and September 2025** Financial Statements"

The agenda was approved as amended.

3. MINUTES FOR APPROVAL

The Board Minutes from October 22, 2025 were approved as presented.

4. PUBLIC COMMENTS

There was no public comment.

5. CLOSED SESSION

The closed session took place at 3:03PM.

6. REPORT IN ACTION ITEM (If any)

There was no action to report from closed session.

7. MISSION MOMENT

Laurilie Jackson, Assistant Professor of Media Production and Faculty Advisor and Scott Colwell, Adjunct Faculty and Station Manager RTV & Film Production, at COD Roadrunner Radio presented to the Board. They highlighted the program's success, including national awards and a recent first-place win for Best Community College Radio Station. They discussed the Barnett Foundation's donation, which has enabled updated equipment and further student skill development. Both emphasized the

importance of providing students with a platform to share their stories and adapt to changing media technologies.

8. REPORT ITEMS

8.1 Board of Trustee Liaison Report - Mary Jane Sanchez-Fulton

Mary Jane Sanchez-Fulton highlighted the President's Circle and Legacy Events, which were appreciated by the Board of Trustees. She reported on the Board's progress in governance improvements and their support for the Foundation's alignment with college strategic initiatives

8.2 Superintendent/President Report - Val Martinez Garcia

Superintendent/President Val Martinez Garcia shared that the next cohorts of students will be eligible for free tuition starting Fall 2026, excluding Veterans due to potential benefit impacts.

8.3 Student Representative ASCOD Vice President - Juan Falcon

Student Representative ASCOD Vice President, Juan Falcon provided updates on the Student Center's initiatives, including leadership workshops and participation in the Guided Pathways event, and mentioned upcoming events like the PIEDGE/EDGE Tour.

8.4 Board Chair Report – Tom Minder

Board Chair Tom Minder highlighted the success of the Agricultural Tour that took place on November 20, 2025. This provided insights into modern farming practices and the economic benefits for workers in the industry. The Foundation also introduced a new financial opportunity for eligible board members to make charitable donations from their IRAs, offering significant tax benefits. Finally, he announced the donation of a tiny house from the Agriculture Department, which will potentially be used as an item for a live auction during Stepping Out for COD Gala, and emphasized the need for input on marketing strategies to maximize its sale value.

8.5 Executive Director Report - Catherine Abbott

Executive Director Catherine Abbott provided an update on the success of the Tamales for Tumelty event, which raised $60,000 for scholarships and operational costs at the Pride Center. She also announced that Darcy Carozza will be returning as the new planned giving officer, replacing Liz Chambers who is retiring.

8.6 Directors' Reports

Shari Stewart, Chair of the Advancement and Stewardship Committee, reported on that renewals for both President’s Circle and Academic Angels are in full motion and encourage the Board members who have not joined yet to do so. She thanked the staff for their work on the President’s Circle event from November 6th, which was a success by raising over $50,000 for the Student Emergency Fund. She announced a Fine Dining Experience dinner for Platinum and Diamond President’s Circle members in January.

Shari Stewart, Co-Chair of the Stepping Out Committee provided an update on the planning of Stepping Out for COD 2026, noting the Committee met monthly to prepare. A list of the items provided for the silent and live auctions was distributed to the Board along with their packets.

Bill Chunowitz, Chair of the Nominating Committee, reported on the last Nominating Committee meeting that took place, where board candidate process was reviewed and potential board candidates were discussed.

Ed Gubman reported on behalf of Paul Hinkes, Chair of Finance and Investment Committee was not in attendance. He indicated the Committee met two weeks ago, and they went through the reports, approved them, and discussed them at depth.

Ed Gubman, Campus Grants Committee Chair reported on the recent Campus Grants applications that were received. He explained the use of a pilot program to begin growing the whole approach to campus grants to create more buzz and excitement. Applications targeted a couple of pilot departments including public safety and the communications departments. 3 applications came back and were awarded $3,000 each. He finally announced that the Campus Grants Committee will be meeting in January to award the prizes to the students who submit an essay for the Student essay competition, and who will be honored at the Stepping Out for COD Gala.

9. ACTION ITEMS

9.1 Approval of the July, August and September 2025 Financial Statements

Tom Minder made a motion to approve of the July, August and September 2025 Financial Statements. Diane Rubin seconded. Motion Carried.

9.2 Approval of the updated Investment Policy Statement

Tom Minder made a motion to approve the updated Investment Policy Statement. Barbara Fromm seconded. Motion Carried.

9.3 Approval of the Updated Endowment Spending Policy

Diane Rubin made a motion to approve the updated Endowment Spending Policy. Bill Chunowitz seconded. Motion Carried.

10. DISCUSSION AND INFORMATIONAL ITEMS

10.1 Sharing the COD Foundation Story - Talking Points

The talking points were provided in the Board packet. Board Members asked to provide bullet points information similar to the ones provided during Campus Tours. These will be updated and provided back to the Board at the next meeting.

10.2 Stepping Out for COD Update
The update was provided by Shari Stewart during her report.

10.3 Other Foundation Upcoming Events
There was no further discussion on upcoming events**.**

11. ADJOURNMENT

11.1 Next Meeting: January 13, 2026. Cravens Student Services Center Multipurpose room.
The meeting was adjourned at 4:45pm.