



Regular Meeting of the COD Foundation Finance and Investment Committee (Monday, April 20, 2026)

Generated by Juli Maxwell on Tuesday, April 28, 2026

1. OPENING ITEMS

Call to Order/Roll Call:

1.1 Call to Order

Members Present: Paul Hinkes, Ed Gubman, Dale Landon, Tom Minder, Phillip Niblo

Members Absent: Joan R. Lamb, Barbara Fromm, Chip West (non-voting)

Guests: Catherine Abbott, Eddie Hernandez, Kirstien Renna, Gary Estes, Barbara Foster Monachino, George Hosfield

Recorder: Juli Maxwell

2. CONFIRMATION OF AGENDA

2.1 Pursuant to Government Code Section 54954.2(b)(2), the committee may take action on items of business not appearing on the posted agenda, upon a determination by a 2/3 vote of the committee, or (if less than 2/3 of the members are present, a unanimous vote of those present), that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified.

2.2 Approval of the agenda for the Finance and Investment Committee Meeting of April 20, 2026, including any additions, corrections or deletions.

The committee requested to remove item 5.2 from agenda.

Motion was made by Tom Minder and seconded by Paul Hinkes to accept the agenda with changes.

Motion carried.

3. APPROVAL OF MINUTES

3.1 Approval of April 6, 2026, Foundation Special Finance and Investment Committee Meeting Minutes

Minutes were approved as presented.



4. PUBLIC COMMENT

Comments from the Public: 4.1 In person and remote public participation is allowed and will be accepted in person, OR by email to codfoundation@collegeofthedesert.edu and submitted for the record during public comment. There is a time limit of three (3) minutes per person. All comments must be submitted or brought forward prior to the end of the public comments section. Accommodations for Persons with Disabilities: Persons with disabilities may make a written request for a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting. All requests should be directed to the COD Foundation office in advance via email to codfoundation@collegeofthedesert.edu. There were no public comments.

5. DISCUSSION ITEMS

5.1 Ferguson Wellman Portfolio Investment Update

George Hosfield of Ferguson Wellman reviewed the status of the investment portfolio with the committee.

5.2 June 30, 2025, Functional Expense Allocation - Review and Discussion
This was removed from the agenda.

6. ACTION ITEMS FOR RECOMMENDATION TO THE BOARD OF DIRECTORS

6.1 3rd Quarter January thru March 31, 2026 Financial Statements

Kirstien Renna reviewed the financial statements with the committee. Kirstien noted that year to date the Foundation has raised \$967,843 in unrestricted funds, and \$2,131,213 in restricted funds.

Tom Minder made a motion to recommend approval of the financial statements to the board of directors. Phillip Niblo seconded.
Motion carried.

7. ADJOURNMENT

7.1 Adjourn.

The meeting was adjourned at 4:11pm.

The next scheduled Finance and Investment Committee Meeting on Wednesday, May 13, 2026 at 2pm.